



06<sup>th</sup> August 2018

CIN : L99999MH1962PLC012549

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Mumbai – 400001.

Dear Sir,

**SUB.: OUTCOME OF BOARD MEETING AND SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED.**

The board of directors of Tulive Developers Limited have at their meeting held today (06<sup>th</sup> May 2018) considered and approved the financial results of the company for the quarter ended on 30<sup>th</sup> June 2018. Pursuant to Regulations 33 of the listing regulations, we are enclosing the unaudited financial results for the quarter and year ended 30<sup>th</sup> June 2018 together with the limited review report. The results will be uploaded in the website of Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.tulivedevelopers.com](http://www.tulivedevelopers.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **TULIVE DEVELOPERS LIMITED**

**ATUL GUPTA**  
**DIRECTOR**

DIN: 01608328

Address: No:1, 6<sup>th</sup> Avenue, Harrington Road,  
Chetpet, Chennai – 600031.

Encl: A/a



PART I		(Rupees in Lakhs)					
SNO	Particulars	3 Months Ended	Preceding 3 Months ended	Corresponding Three Month Ended	Year to date figures for		Previous Year Ended
					Three month ended	Three month ended	
		30.06.2018	31.03.2018	30.06.2017	30.06.2018	30.06.2017	31.03.2018
		UnAudited	Audited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue from Operations	1.50	1.50	1.50	1.50	1.50	6.00
	Other income	8.18	14.29	61.09	8.18	61.09	165.50
	<b>Total Income</b>	<b>9.68</b>	<b>15.79</b>	<b>62.59</b>	<b>9.68</b>	<b>62.59</b>	<b>171.50</b>
II	<b>EXPENSES:</b>						
	(a) Employee benefit expenses	0.48	0.48	0.47	0.48	0.48	1.92
	(b) Depreciation and amortization expense	0.63	0.25	0.18	0.63	0.18	0.99
	(c) Other expenses	1.76	2.38	6.09	1.76	6.09	18.39
	(d) Total Expenses	2.87	3.11	6.74	2.87	6.75	21.30
III	Profit before exceptional and extra ordinary items and tax	6.81	12.68	55.84	6.81	55.84	150.20
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Extra ordinary items and tax	6.81	12.68	55.84	6.81	55.84	150.20
VI	Tax Expenses	-	0.03	-	-	-	1.12
VIII	Tax Refunds	-	-	-	-	-	12.64
VIII	Profit after tax	6.81	12.65	55.84	6.81	55.84	161.72
IX	Extraordinary Expenditure -relating to Buy Back of Equity Shares	-	21.03	-	-	-	45.50
X	Profit for the period from continuing operations	6.81	(8.38)	55.84	6.81	55.84	116.22
XI	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XII	Tax Expenses of discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations after tax	-	-	-	-	-	-
XIV	Profit for the period	6.81	(8.38)	55.84	6.81	55.84	116.22
XV	Other comprehensive income after tax	-	-	-	-	-	-
XVI	<b>Total Comprehensive income for the period / Year</b>	<b>6.81</b>	<b>(8.38)</b>	<b>55.84</b>	<b>6.81</b>	<b>55.84</b>	<b>116.22</b>
PART-II							
I	Paid up Equity share capital (face value of Rs. 10/- per equity share)	263.44	263.44	348.44	263.44	348.44	263.44
II	Reserves excluding Revaluation Reserve	6,507.70	6,507.70	8,516.48	6,507.70	8,516.48	6,507.70
	<b>Earnings per share (in Rupees)</b>						
	(a) Basic	0.26	(0.10)	1.62	0.26	1.62	2.86
	(b) Diluted	0.26	(0.10)	1.62	0.26	1.62	0.79
PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2018 AND YEAR ENDED 31ST MARCH 2018					
A	Particulars of Shareholding	30.06.2018	31.03.2018	30.06.2017	30.06.2018	30.06.2017	31.03.2018
1	Public shareholdings:						
	(a) Number of Shares	671,107	671,107	871,610	671,107	871,610	671,107
	(b) Percentage of shareholding	25.48%	25.48%	25.01%	25.48%	25.01%	25.48%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered:						
	(i) Number of shares	1,963,268	1,963,268	2,612,765	1,963,268	2,612,765	1,963,268
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	74.52%	74.52%	74.99%	74.52%	74.99%	74.52%
B	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			
C	NOTES						
1	The operation of the company is Agricultural Licence fee						
2	The Company continues its Investments in Non-Current Financial Assets in the following two registered Partnership Firms engaged in Development of Housing Projects						
	(i) Messrs Tulive Estate						
	(ii) Messrs Tulive Builders						
3	Share of income from the firms for the quarter ended 30.06.2018, have been adopted as per the provisional and unaudited accounts of the respective firms for the quarter ended 30.06.2018 and are subject to audit for the financial year ended 31st March 2019.						
4	Provision for taxation is not considered as NOT required since agricultural licence fees and income from Investments in Mutual Funds and share of Income from firms are exempt u/s 10(2A) of Income Tax Act 1961						
5	The above unaudited financial results have been duly reviewed by the Audit Committee and recommended to the Board of Directors and duly approved by the Board of Director in the Meeting held on 06.08.2018. This quarterly results have been subjected to limited review by the Statutory Auditors of Company.						
6	Figures for the corresponding previous period 30.06.2017 have been regrouped and reclassified to conform to the grouping and classification adopted for the quarter ended 30th June 2018						
7	The Company adapted IND AS with effect from 1st April 2017						
8	The Financial Results as per IND AS in accordance with Division II of Schedule III of Companies Act 2013 as per classification No GSR 404(g) dated 06.04.2016						
PART III NOTES -							
Reconciliation of Equity As per IND AS Rules 2015		(Rupees in Lakhs)					
		As at 30.06.2018	As at 31.03.2018	As at 31.03.2017			
	As reported under GAAP	6,771.14	6,771.14	8,864.92			
(i)	Adjustments						
	Dividend Proposed	Nil	Nil	Nil			
(ii)	Impact on adoption of IND AS						
	(a) Expected Credit / Loss recognized	Nil	Nil	Nil			
	(b) Change in fair value of investments	Nil	Nil	Nil			
(iii)	Intangible amortization	Nil	Nil	Nil			
(iv)	Tax Impact	Nil	Nil	Nil			
(v)	Other Items	Nil	Nil	Nil			
	<b>Equity as per INDAS</b>	<b>6,771.14</b>	<b>6,771.14</b>	<b>8,864.92</b>			
10	Reconciliation of Net Profit Reported under GAAP for the quarter ended 30th June 2017 with INDAS as follows						
SNO	Particulars	30.06.2017					
1	NET PROFIT as reported under Indian GAAP	55.84					
2	ADD/LESS : Change as per INDAS	NIL					
3	NET PROFIT as per INDAS(A)	55.84					
4	Other Comprehensive Income (Net of Loss)(B)	NIL					
5	Total Comprehensive Income for the Quarter ended 30.06.2017	55.84					
Place : Chennai - 600 006		For TULIVE DEVELOPERS LIMITED					
Date : 06.08.2018		ATULACURA Director					

# R.RAMALINGAM & ASSOCIATES

## Chartered Accountants

### LIMITED REVIEW REPORT

Review Report to the Board of Directors,  
Tulive Developers Limited Mumbai-400009.

1,We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2018 to 30.06.2018 .This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2,We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3,Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosers Requirements ) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

**CHENNAI-600014**  
**Date: 06.08.2018**  
**R.NO.010616S**

**For R Ramalingam & Associates**  
**Chartered Accountants**



  
**R Ramalingam**  
**PARTNER**  
**M.NO.027154**