



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SEC/18-19
Dt : 14.08.2018

To
Department of Corporate Services,
BSE Ltd.
24th Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Sub: Press release on Financial Result of Q-1 of FY 2018-19

Scrip Code: 503162

Dear Sir,

We are enclosing herewith the press release on the performance of Financial Result of Quarter ended on 30th June, 2018 under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

This is for your information and record.

For Reliance Chemotex Industries Limited

(Vimal Tank)
Company Secretary

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Reliance Chemotex Industries Ltd.

Financial Highlights for Q1 FY19

- Total Revenue at Rs. 83.07 crores, QoQ growth of 17%
- EBITDA of Rs. 6.21 crores with an EBITDA margin of 7.5%
- Normalized Profit Before Tax of Rs. 1.99 crores

Press Release, 13th August, 2018 Mumbai: Reliance Chemotex Industries Ltd., a leading Synthetic Yarn Manufacturer, has announced its unaudited financial results for the quarter ended on 30th June, 2018. The Financials are prepared as per the new Indian Accounting Standards (Ind-AS).

Highlights of Q1 FY19

Particulars (Rs Crores)	Q1 FY19	Q4 FY18	QoQ Growth	Q1 FY18	YoY Growth
Total Revenue	83.07	70.74	17%	80.64	3%
EBITDA	6.21	3.45	80%	5.91	5%
EBITDA Margin	7.5%	4.9%	260 bps	7.3%	14 bps
Dividend and DDT on Preference Shares for the Qtr.	0.70	0.70	-	-	-
Normalized PBT	1.99*	-0.61*	-	1.90	4%

* Normalized Profit Before Tax is adjusted for Dividend and DDT on Preference Shares

Commenting on the results, Mr. Sanjiv Shroff, Managing Director of Reliance Chemotex Industries Limited said:

“The Company has begun the new financial year on a strong note, building on momentum generated in the previous quarter. The revenue growth and the improvement in operating profits that we have witnessed in this quarter indicate that the abnormalities the company faced in the last financial year due to demonetization and the implementation of the GST have been overcome.



Furthermore, the recent steps taken by the government to support the Synthetic Textile Industry – the increase in import duties on synthetic fiber and fabric (amongst others) and the GST refund for synthetic fabric manufacturers are extremely positive signals and we are confident that this will lead to improved demand in the local market.”

We continue to focus on strategic cost reduction and a versatile, value-added product mix, which will improve the company’s profitability on a sustainable basis. This has resulted 260 basis points improvement in EBITDA margin in Q1 FY19 as compared to Q4 FY18. This has also led us to undertake a project that will expand existing capacity, replace older machinery and re-allocate certain machinery for research and development purposes. This exercise will result in increased operational efficiency, result in significant savings and allow us to further expand our product offerings.”

About Reliance Chemotex Industries Ltd.

Reliance Chemotex Industries Ltd. (“Reliance Chemotex”) was established in 1977. The company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester / Viscose, Polyester / Acrylic, Polyester / Viscose / Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

For more information about Reliance Chemotex, please visit www.reliancechemotex.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company:	Investor Relations Advisors :
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