

21st August, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Ratings

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulation”).

In accordance with the said Regulation, we wish to inform that ICRA Limited has revised the ratings of the Company as under:

Facility	Previous Rating	Revised Rating
Term Loan	ICRA A Outlook - Stable	ICRA A Outlook - Negative
Cash Credit / EPC / FBD	ICRA A / A1 Outlook – Stable	ICRA A / A1 Outlook - Negative
Letter of Credit / Bank Guarantee / Forward Contract	ICRA A1 Outlook - Stable	ICRA A1 Outlook - Negative

You are requested to kindly take the same on record.

Yours faithfully,
For **NANDAN DENIM LIMITED**


Purvee Roy
Company Secretary
(Mem. No.: F8978)



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

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Corporate Office

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