

Panyam Cements & Mineral Industries Limited

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Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
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To
BSE LIMITED
Phiroze JeeJeebhoy Towers,
25th Floor, Dalal Street,
M U M B A I - 400 001

Date: 13/08/2018

Kind Attn: DCS -CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-Audited financial results for the First Quarter Ended 30th June, 2018 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Scrip Code: 500322.

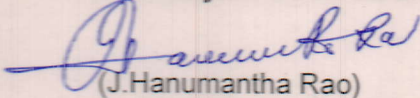
Please find enclosed herewith a copy of Un-Audited Financial Results for the first Quarter Ended 30th June, 2018 of Panyam Cements & Mineral Industries Limited which has been taken on record by the Board of Directors in their Meeting held on 13th August, 2018. Also enclosed herewith:

1. Un-Audited Financial Results for the First Quarter Ended 30th June, 2018 as per the Stock Exchange Format in compliance of Schedule-III in pursuance to Regulation 30 (2) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind – AS).

Kindly take the above information on records.

Thanking you,

Yours faithfully,
For Panyam Cements & Mineral Industries Ltd


(J. Hanumantha Rao)
Compliance Officer

Encl: As above.

Panyam Cements & Mineral Industries Limited



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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2018

RS.IN LAKHS

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.18 (Un-Audited)	31.03.18 (Audited)	30.06.17 (Un-Audited)	31.03.18 (Audited)
I	Revenue from operations	2,829.48	2,537.46	6,559.04	17,454.86
II	Other income	257.52	112.50	314.66	1,583.33
III	Total revenue (I+II)	3,087.00	2,649.96	6,873.70	19,038.19
IV	Expenses				
	a)Cost of materials consumed	546.29	596.11	1,847.44	4,732.04
	b)Purchase of stock-in-trade	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	183.09	(3.41)	373.98	371.01
	d)Excise duty on sale of goods	0.00	-	848.30	848.30
	e)Employee benefit expense	331.26	414.73	348.74	1,483.22
	f)Finance Cost	881.20	1,065.37	591.85	3,389.69
	g)Depreciation/amortisation expense	199.99	240.78	180.00	936.28
	h)Power and fuel	1,559.47	1,429.92	1,680.86	6,561.41
	i)Other expenses	909.38	1,299.25	891.89	3,886.24
	Total expenses	4,610.68	5,042.75	6,763.06	22,208.18
V	Profit/ (loss) before exceptional items and tax (III-IV)	(1,523.68)	(2,392.79)	110.64	(3,170.00)
VI	Exceptional items	66.48	26.24	-	26.24
VII	Profit/ (loss) before tax (V+VI)	(1,457.20)	(2,366.55)	110.64	(3,143.76)
	Current tax	-	-25.00	25.00	-
	Deferred tax	-	-	-	-
	Earlier years income tax	-	-	-	-
VIII	Tax expenses	-	-25.00	25.00	-
X	Profit/ (loss) for the period (VII-VIII)	(1,457.20)	(2,341.55)	85.64	(3,143.76)
XI	Other comprehensive income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Ngt gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.05	70.80	0.31	70.79
XII	Total comprehensive income for the period (X+XI)	(1,457.15)	(2,270.75)	85.95	(3,072.97)
	Earnings per equity share:				
	Basic	(8.64)	(13.89)	0.54	(18.65)
	Diluted	(8.64)	(13.89)	0.54	(18.65)

Note :

- The above un-audited financial results for the 1st Quarter ended 30.06.2018 were reviewed by the Audit Committee and approved by the Board of the Directors at their respective meetings held on 13th August, 2018
- The Statutory Auditors have carried out Limited Review of the above financial results for the current year Quarter ended 30th June, 2018.
- According to requirements of Ind AS and SEBI (LODR) Regulations 2015, revenue from operations for the 1st Quarter ended June, 2017 and Year ended 31.03.2018 are reported inclusive of Excise Duty. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other Indirect taxes. The revenue for the 1st Quarter ended 30.06.2018 and year ended 31.03.2018 are reported net of GST and the previous year quarter ended 30.06.2017 reported revenue from operations were inclusive of excise duty.
- The figures for the corresponding previous year/Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current year Quarter presentation.

Place : Nandyal
Date : 13.08.2018

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

S. Sreedhar Reddy
Managing Director