

Scrutinizer(s) Combined Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 54th Annual General Meeting of the members of International Paper APPM Limited (the Company) held on Thursday, August 2, 2018 at 12.30 P.M. at Cherukuri Veerraju Subbalakshmi Convention Centre, Jawaharlal Nehru Road, Rajahmundry - 533 103, East Godavari District, Andhra Pradesh, India.

Dear Sir,

I, D. Hanumanta Raju, Partner of D. Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of International Paper APPM Limited (“the Company”) having its Registered Office address at Rajahmundry, East Godavari District, Andhra Pradesh – 533 103 for the purpose of scrutinizing the e-voting process and physical ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of the (Management and Administration) Rules, 2014 as amended from time to time on below mentioned resolution(s), at the 54th Annual General Meeting of the Equity shareholders of International Paper APPM Limited held on Thursday, August 2, 2018 at 12.30 P.M. at Cherukuri Veerraju Subbalakshmi Convention Centre, Jawaharlal Nehru Road, Rajahmundry - 533 103, East Godavari District, Andhra Pradesh, India. I submit my report as under:

1. The e-voting period commenced on Monday, July 30, 2018 (9:00 a.m. IST) and ends on Wednesday, August 1, 2018 (5:00 p.m. IST).
2. The shareholders holding shares as on the “cut off” date i.e. July 26, 2018 were entitled to vote through e-voting and those who were present on the date of AGM, and not opted to vote through e-voting were entitled to vote through physical ballot process on the resolution(s) 1 to 6 as set out in the Notice of 54th AGM of International Paper APPM Limited dated June 30, 2018.
3. The remote e-voting was closed on August 1, 2018 at 5.00 p.m. The votes cast were unblocked on August 2, 2018 at 1.32 p.m. in the presence of two witnesses, Ms. Shaik Razia and Ms Pooja Swamy, who are not in the employment of the company.



Thereafter, the details containing, inter-alia list of equity shareholders, who voted “for” and “against” were downloaded from the e-voting website of Karvy Computershare Private Limited.

4. Further, on the date of Annual General Meeting, 39 (members) (31 members and 8 proxies) have voted through physical ballot process.
5. The result of e-voting as well as physical ballot is as under:

Item No. 1:-

Ordinary resolution for adoption of audited financial statements of the Company for the financial year ended March 31, 2018 and the Reports of Board of Directors and Auditors thereon.

- (i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
57	30102042	100

- (ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

- (iii) **Invalid** Votes (Including votes abstained):

Total number of members whose votes were declared invalid	Total number of votes cast /abstain by them
14	846



Item No.2:-

Ordinary Resolution for appointment of a Director in place of Mr. W. Michael Amick Jr. (DIN: 05321907) who retires by rotation and being eligible offers himself for reappointment.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
55	30086723	99.9491

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	15319	0.0509

(iii) **Invalid** Votes (Including votes abstained):

Total number of members whose votes were declared invalid	Total number of votes cast /abstain by them
14	846

Item No.3:-

Ordinary resolution for appointment of Mr. Russell V. Harris (DIN: 07863226) as a Non-Executive Director of the Company.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
56	30101992	99.9998



(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	50	0.0002

(iii) Invalid Votes (Including votes abstained):

Total number of members whose votes were declared invalid	Total number of votes cast /abstain by them
14	846

Item No.4:-

Ordinary Resolution for appointment of Ms Megan A.F. Bula (DIN: 08042068) as a Non-Executive Director of the Company.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
57	30102042	100

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0



(iii) **Invalid Votes** (Including votes abstained):

Total number of members whose votes were declared invalid	Total number of votes cast /abstain by them
14	846

Item No.5:-

Ordinary Resolution for Remuneration of Cost Auditors for the financial year ending March 31, 2019.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
57	30102042	100

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

(iii) **Invalid Votes** (Including votes abstained):

Total number of members whose votes were declared invalid	Total number of votes cast /abstain by them
14	846



Item No.6:-

Ordinary Resolution for Service of Documents on Members.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
56	30101901	99.9995

(ii) Voted **Against** the resolution:

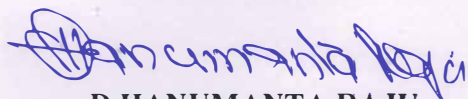
Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	141	0.0005

(iii) **Invalid** Votes (Including votes abstained):

Total number of members whose votes were declared invalid	Total number of votes cast /abstain by them
14	846

6. The register, all other papers and relevant records relating to e-voting and physical ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same would be handed over to Mr. C. Prabhakar, Sr. Vice President (Corporate Affairs) & Company Secretary for safe keeping.

Thanking You,
Yours faithfully,



D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES



Place: Hyderabad
Date: 02.08.2018