

Date: 13<sup>th</sup> August, 2018

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Company Code: JINDWORLD**

**The Bombay Stock Exchange Limited**  
Listing Department  
PhirozJeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
**BSE Company Code: 531543**

**Subject: OUTCOME OF BOARD MEETING HELD ON 13<sup>TH</sup> AUGUST, 2018 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Monday, 13<sup>th</sup> day of August, 2018** which was duly commenced at **03:00 P.M.** and concluded with vote of thanks at **5:20 P.M.** at the registered and corporate office "Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- a.) **Financial Results:** considered, approved and taken on record **Unaudited Standalone and Consolidated Financial Results** of the Company for the Quarter ended 30<sup>th</sup> June, 2018, prepared in accordance with **Companies (Indian Accounting Standards) Rules, 2015 (IND-AS)** along with the Limited Review Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Chartered Accountants, Ahmedabad]. A copy of the said results is enclosed herewith.
- b.) **Sub-Division (Split) Of Equity Shares:** considered and approved the proposal of Sub-Division (Split) of Equity Shares of the Company from the existing F.V. of Rs. 5/- per Equity Share to F.V. of Rs. 1/- per Equity Share as per Section 61(1)(d) of the Companies Act, 2013, subject to approval of the Members of the Company in the ensuing Annual General Meeting. The details as are required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 will be submitted in a separate disclosure.
- c.) **Alteration Of The Existing 'Capital Clause - Clause V' Of The Memorandum Of Association:** Considered and Approved the alteration of 'Capital Clause – Clause V' of the Memorandum of Association of the Company as per the Sections 13 and 61 and all other applicable provisions, if any, of the Companies Act, 2013 with the following mentioned new Capital Clause V, subject to approval of the Members of the Company in the ensuing Annual General Meeting.
- Altered New Capital Clause-**  
"V. The Authorised Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores Only) Equity Shares of Rs. 1/- (Rupees One Only) each."



**d.) Continuation of Directorship:** Pursuant to SEBI(LODR) (Amendment) Regulations, 2018 to be effective from 01<sup>st</sup> April, 2019, considered and approved for continuing the directorship of Mr. Shrikant N. Jhaveri as the Independent Non-Executive Director on the Board of the Company, on or after attaining the age of 75 Years during his term of re-appointment w.e.f. 10<sup>th</sup> May, 2018 to 09<sup>th</sup> May, 2023, subject to the approval of the members in the ensuing Annual General meeting.

**Note:** The re-appointment of the said Director for the second consecutive term as mentioned above was duly approved in the Board Meeting held on 3<sup>rd</sup> May, 2018, subject to the approval of members in the ensuing AGM and thus the Company has duly disclosed the Particulars as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 related to re-appointment of Director on 3<sup>rd</sup> May 2018 itself.

**e.) Fixation Of Schedule Of Annual General Meeting:** approved the date, time and place of the 32<sup>nd</sup> Annual General Meeting of the Company to be held on Friday, 28<sup>th</sup> September, 2018 at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad -382445 at 04.30 P.M. alongwith the Notice of AGM in that regard.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards  
For Jindal Worldwide Limited

  
  
CS Kiran Geryan  
(Company Secretary & Compliance Officer)

Encl.- "As above"

# JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS (As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter Ended 30th June, 2018 \*

(Rs. In Lakhs Except EPS )

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended of	Preceding 3 months	Corr. 3 months ended	Previous Year ended
		C.Y.	ended	in P.Y.	
		30th June, 2018 (Un-Audited)	31st March, 2018 (Audited)	30th June, 2017 (Un-Audited)	31st March, 2018 (Audited)
I	Revenue from operations	49116.45	44383.03	36286.56	164320.87
II	Other Income	110.42	376.60	180.04	764.39
III	<b>Total Revenue ( I + II )</b>	<b>49226.87</b>	<b>44759.63</b>	<b>36466.60</b>	<b>165085.27</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	31159.51	27456.71	25226.28	105997.40
	(b) Purchases of stock-in-trade	506.00	0.00	0.00	532.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(873.95)	(2314.68)	(4482.73)	(10939.62)
	(d) Employee benefits expense	205.55	276.30	230.85	1075.00
	(e) Finance Cost	1359.19	1869.90	1013.00	5249.55
	(f) Depreciation and amortisation expense	1171.27	1635.27	1234.79	5057.24
	(g) Other expenses	13844.54	14877.01	11050.05	49626.23
	<b>Total expenses</b>	<b>47372.11</b>	<b>43800.52</b>	<b>34272.24</b>	<b>156598.62</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1854.76</b>	<b>959.11</b>	<b>2194.36</b>	<b>8486.65</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI )</b>	<b>1854.76</b>	<b>959.11</b>	<b>2194.36</b>	<b>8486.65</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>1854.76</b>	<b>959.11</b>	<b>2194.36</b>	<b>8486.65</b>
X	Tax expense :-				
	(a) Current tax	403.18	543.14	596.56	2947.54
	(b) Deferred tax	(139.44)	(79.61)	(157.66)	(294.33)
	<b>Total Tax Expense</b>	<b>263.74</b>	<b>463.53</b>	<b>438.90</b>	<b>2653.21</b>
XI	<b>Profit / (Loss) for the period from continuing operations ( IX - X)</b>	<b>1591.02</b>	<b>495.59</b>	<b>1755.46</b>	<b>5833.44</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period ( XI + XIV )</b>	<b>1591.02</b>	<b>495.59</b>	<b>1755.46</b>	<b>5833.44</b>
XVI	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
XVII	Minority interest	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1591.02</b>	<b>495.59</b>	<b>1755.46</b>	<b>5833.44</b>
XIX	<b>Other Comprehensive Income</b>				
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period</b>	<b>1591.02</b>	<b>495.59</b>	<b>1755.46</b>	<b>5833.44</b>
XXI	<b>Paid-up equity share capital (Face Value of Rs. 5/- each)</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>
XXII	<b>Earnings per equity share:</b>				
	(a) Basic	3.97	1.24	4.38	14.55
	(b) Diluted	3.97	1.24	4.38	14.55

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED



DR. YAMUNADUTT AGRAWAL)

Chairman & Director

DIN : 00243192

Date : 13th August, 2018  
Place: Ahmedabad

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

### STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter Ended 30th June, 2018 \*

(Rs. In Lakhs Except EPS )

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended of	Preceding 3 months	Corr. 3 months	Previous Year ended
		C.Y.	ended	ended in P.Y.	
		30th June, 2018 (Un-Audited)	31st March, 2018 (Audited)	30th June, 2017 (Un-Audited)	31st March, 2018 (Audited)
I	Revenue from operations	53650.56	45103.14	36286.56	164984.86
II	Other Income	115.36	421.11	180.43	808.90
III	<b>Total Revenue ( I + II )</b>	<b>53765.92</b>	<b>45524.25</b>	<b>36467.00</b>	<b>165793.76</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	33815.36	27805.95	25226.28	106346.64
	(b) Purchases of stock-in-trade	506.00	0.00	0.00	532.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(873.95)	(2314.68)	(4482.73)	(10939.62)
	(d) Employee benefits expense	315.09	355.07	230.85	1153.77
	(e) Finance Cost	1646.95	2073.89	1013.01	5397.41
	(f) Depreciation and amortisation expense	1746.06	1889.88	1234.79	5311.85
	(g) Other expenses	14693.04	14708.53	11050.22	49457.75
	<b>Total expenses</b>	<b>51848.54</b>	<b>44518.63</b>	<b>34272.42</b>	<b>157260.61</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1917.38</b>	<b>1005.62</b>	<b>2194.58</b>	<b>8533.15</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax ( V - VI )</b>	<b>1917.38</b>	<b>1005.62</b>	<b>2194.58</b>	<b>8533.15</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>1917.38</b>	<b>1005.62</b>	<b>2194.58</b>	<b>8533.15</b>
X	Tax expense :-				
	(a) Current tax	407.87	546.58	596.56	2950.98
	(b) Deferred tax	-139.44	-70.91	-157.66	-285.63
	<b>Total Tax Expense</b>	<b>268.43</b>	<b>475.67</b>	<b>438.90</b>	<b>2665.35</b>
XI	<b>Profit / (Loss) for the period from continuing operations ( IX - X)</b>	<b>1648.95</b>	<b>529.95</b>	<b>1755.68</b>	<b>5867.80</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period ( XI + XIV )</b>	<b>1648.95</b>	<b>529.95</b>	<b>1755.68</b>	<b>5867.80</b>
XVI	Share of profit / (loss) of associates	0.37	0.40	0.48	1.25
XVII	Minority interest	53.48	9.28	0.00	9.28
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1595.85</b>	<b>521.07</b>	<b>1756.16</b>	<b>5859.77</b>
XIX	<b>Other Comprehensive Income</b>				
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>1595.85</b>	<b>521.07</b>	<b>1756.16</b>	<b>5859.77</b>
XXI	<b>Paid-up equity share capital (Face Value of Rs. 5/- each)</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>
XXII	<b>Earnings per equity share:</b>	<b>3.98</b>	<b>1.30</b>	<b>4.38</b>	<b>14.61</b>
	(a) Basic				
	(b) Diluted	3.98	1.30	4.38	14.61

\* Notes Attached



Date : 13th August, 2018  
Place: Ahmedabad

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)  
Chairman & Director  
DIN : 00243192

**Notes to Un-Audited Standalone & Consolidated Financial Results for the Quarter ended on 30<sup>th</sup> June, 2018 :**

1. Pursuant to Regulation 33(3)(b)(i) of the SEBI (LODR) Regulations, 2015; the Company has rectified its adoption of mode of submission of Financial Results for the Financial Year 2018-2019 and accordingly, the Audit Committee and the Board of the Company has decided and opted to additionally submit the Quarterly/Year-to-date Consolidated Financial Results for the Financial Year 2018-2019 in addition to Quarterly/Year-to-date Standalone Financial Results and thus the Company has submitted the Un-audited Standalone & Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 .
2. The above Standalone & Consolidated Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2018 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 13<sup>th</sup> August, 2018; on the recommendation of the Audit Committee.
3. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind As') from 1<sup>st</sup> April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 ( as amended).
4. The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified review report.
5. The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue.
7. A statement of Unaudited Standalone & Consolidated Financial Results are also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of the Company ([www.jindaltextiles.com](http://www.jindaltextiles.com)).



Date: 13<sup>th</sup> August, 2018  
Place: Ahmedabad



For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman & Director

DIN: 00243192



# SAREMAL & CO

## Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### LIMITED REVIEW REPORT

#### UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2018 OF "JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
ShivranjaniShyamal 132 Ft ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s. Jindal Worldwide Limited**(the Company) for the quarter ended **30<sup>th</sup> June, 2018** attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity"& (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consist of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

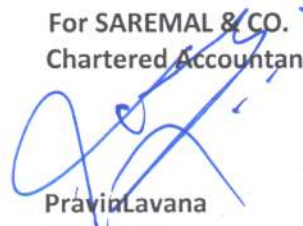


4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of Un-audited Standalone Financial Results for the quarter ended **30<sup>th</sup> June, 2018** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India.
5. The review of Unaudited Standalone Financial Results for the corresponding quarter ended 30<sup>th</sup> June, 2017 prepared in accordance with applicable Accounting Standards was carried out by the predecessor auditor vide their unmodified reports date 14<sup>th</sup> September, 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement. Our review report is not modified in respect of this matter.

Date: 13<sup>th</sup> August, 2018  
Place: Ahmedabad



For SAREMAL & CO.  
Chartered Accountants

  
Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W



# SAREMAL & CO

## Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### LIMITED REVIEW REPORT

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE , 2018

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of **M/s. Jindal Worldwide Limited** (the Company) and its subsidiaries, and its share of the profit/ (loss) of its associates for the quarter ended 30<sup>th</sup> June, 2018 which includes joint operations of the Company & its subsidiaries accounted on a proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" & (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consist of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of Un-audited Consolidated Financial Results for the quarter ended **30<sup>th</sup> June, 2018** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India.
5. We did not review the financial statements and other financial information, in respect of subsidiaries & associate Companies (as stated in Annexure- A annexed to this report) whose Ind AS financial Results/ Share of Profit /Loss is included in the Un-audited Consolidated Financial Results of the Company and the same have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter. In our opinion and according to the information and explanations given to us by the management, the said subsidiaries/wholly owned subsidiaries are not material to the group.
6. In our opinion and to the best of our information and according to the explanations given to us, the said Un-Audited Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2018:
- (i) includes the quarterly financial results of the associate, subsidiary and wholly owned subsidiaries of the Company (Annexure-A):
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars no. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016; and
- (iii) give a true and fair view of the Consolidated Net Profit and other financial information of the Company.

Date: 13<sup>th</sup> August, 2018  
Place: Ahmedabad



For SAREMAL & CO.  
Chartered Accountants

Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

List of Wholly Owned Subsidiary/ Subsidiary/Associate/ Indirect Subsidiary of the Company as included in the Un-Audited Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2018, whose financial statements reflect the total assets and total revenue as at 30<sup>th</sup> June, 2018 as below:

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/Subsidiary/ Associate/ Indirect Subsidiary
1.	Jindal Shirtings Private Limited	Wholly Owned Subsidiary
2.	Jindal Denim (India) Private Limited	
3.	Saroj Weavers Private Limited	
4.	Niharika Threads Private Limited	
5.	Jindals Retail Private Limited	
6.	Balaji Weft Private Limited	Subsidiary
7.	Kashyap Tele-Medicines Limited	Associate
8.	Gayatri Weavers Private Limited	Indirect Wholly Owned Subsidiary
9.	Yash Weavers Limited	
10.	Yash Exports (India) Private Limited	Indirect Subsidiary

Date: 13<sup>th</sup> August, 2018

Place: Ahmedabad

For SAREMAL & CO.  
Chartered Accountants



Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W