

# GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,  
Mumbai - 400091

E-mail:- [globecommercialtd@gmail.com](mailto:globecommercialtd@gmail.com); Website: [www.globecommercial.com](http://www.globecommercial.com)

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August 14, 2018

To,  
**Metropolitan Stock Exchange of India Ltd.**  
*(Formerly known as "MCX Stock Exchange Limited")*  
Vibgyor Towers, 04<sup>th</sup> floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

To,  
Deputy General Manager,  
Department of Corporate Service,  
**BSE LIMITED.**  
Floor 1, Rotundra Building,  
Dalal Street, Mumbai – 400 001.

**Subject: Approval of un-audited standalone Financial Results for the quarter ended June 30, 2018  
along with Limited Review Report.**

**BSE Ref: Scrip ID: GLCL Scrip Code: 540266**

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-audited standalone financial results for the quarter ended June 30, 2018.
2. Limited Review Report for the quarter ended June 30, 2018.

You are requested to kindly take the same on your record.

Yours truly,

**FOR GLOBE COMMERCIALS LIMITED**



**PRASAD BAGWE**  
**MANAGING DIRECTOR**  
**DIN: 07408988**

*CA. S. C. Agrawal*

B. Com., (Hons.) LL.B., F.C.A., DISA (ICAI)

**Shyam C. Agrawal & Co.**

14, Nityanand Nagar-II  
Opp. Bank Of Maharashtra,  
Near Gandhi Diagnostic Center,  
Andheri (East), Mumbai-400069.  
Tel.: (o)2684 0916 Tele Fax: 26835699  
E-Mail : shyam31774@yahoo.com

**Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Director's,  
**GLOBE COMMERCIALS LIMITED.**

We have reviewed the accompanying statement of un-audited financial results of Globe Commercials Limited ("the Company"), for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular.No:CIR/CFDIFACI62I2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on August 14, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410; 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shyam C. Agrawal & Co.  
Chartered Accountants

  
CA Shyam C. Agrawal  
Proprietor  
Membership No.: 31774  
FRN: 110243W

Date: August 14, 2018  
Place: Mumbai



GLOBE COMMERCIALS LIMITED

Regd Office: 04, Prathamesh Leela, Opp. Don Bosco School, New Link Road, Borivali (West), Mumbai - 400092. Maharashtra

CIN: L52110MH1985PLC293393;

Website: www.globecommercial.com ; Email: globecommercialtd@gmail.com

Statement of Standalone Audited financial Results for the Quarter ended June 30, 2018

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		year ended	
		30-06-18 (UnAudited)	31-03-18 (un-Audited)	30-06-17 (UnAudited)	31-03-18 Audited
I	Revenue from Operations	32.50			
II	Other Income	4.50	-	2.03	89.39
III	<b>Total Revenue (I+II)</b>	<b>37.00</b>	<b>-</b>	<b>2.03</b>	<b>89.39</b>
IV	Expenses				
	(a) Cost of Materials consumed				
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade				
	(d) Employee benefits expense	5.40	10.54	-	16.74
	(e) Finance Costs				
	(f) Depreciation and amortisation expense				
	(g) Other expenses	3.80	51.54	5.65	56.34
	<b>Total expenses(IV)</b>	<b>9.20</b>	<b>62.08</b>	<b>5.65</b>	<b>73.08</b>
V	Profit/(loss) before exceptional items and tax (III - IV)	27.80	-62.08	-3.63	16.31
VI	Exceptional Items				
VII	Profit/ (loss) before exceptions items and tax(V-VI)	27.80	-62.08	-3.63	16.31
VIII	Tax Expense				
	(1) Current Tax	-	(9.87)	-	5.04
	(2) Deferred tax				
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	27.80	-52.21	-3.63	11.27
X	Profit/(Loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	Profit / (Loss) From discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)	27.80	(52.21)	(3.63)	11.27
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )	27.80	(52.21)	(3.63)	11.27
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.93	(1.74)	(0.12)	0.38
	(2) Diluted	0.93	(1.74)	(0.12)	0.38
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
XVIII	Earnings Per equity share(for discontinued & continuing operation)				
	(a) Basic	0.93	(1.74)	(0.12)	0.38
	(b) Diluted	0.93	(1.74)	(0.12)	0.38

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th August, 2018
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to period ended March 31, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant result for the corresponding previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
- The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below:

Description	Corresponding 3 months ended in previous year 31st March 2018 (Refer Note 5)	Year ended 31st March 2018
Net profit/(Loss) as per previous GAAP(Indian GAAP)	0	0
Ind AS Adjustment : Add/(Less)	0	0
Net profit/(Loss) as per Ind AS	0	0
Other Comprehensive Income	0	0
Total Comprehensive income for the period	0	0

FOR GLOBE COMMERCIALS LIMITED

PRASAD MEGHSHYAM BAGWE  
DIRECTOR  
DIN: 07408988

Place : Mumbai  
Date: August 14, 2018