

9<sup>th</sup> August, 2018

**BSE Limited** 

P J Towers, Dalal Street, Mumbai – 400001 National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051

Scrip Code: 512599 Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for sale of stake in Adani Renewable Energy Park Limited, a

step down subsidiary company.

With reference to the captioned subject, we would like to inform you that Adani Tradecom LLP (ATLLP), a subsidiary has sold its 51% stake in Adani Renewable Energy Park Limited ("AREPL") on 9<sup>th</sup> August, 2018. Consequently, AREPL has ceased as subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD /CMD / 4/2015 dated 9<sup>th</sup> September, 2015 are as under:-

| Sr.<br>No. | Particulars  | Details                                    |
|------------|--|--|
| a)         | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; | ii) Net-worth: (Rs.2,401.30 Lakhs)         |
| b)         | Date on which the agreement for sale has been entered into;  | N.A.                                       |
| c)         | The expected date of completion of sale/disposal;  | Completed on 9 <sup>th</sup> August, 2018. |
| d)         | Consideration received from such sale/disposal;  | Rs.2,55,000/-                              |
| e)         | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;                                 |  |

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| Sr.<br>No. | Particulars  | Details  |
|------------|--|--|
|            |  | Yes the buyer is part of Adani Group being enterprise over which KMPs of the Company have significant influence. |
| f)         | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";   | Yes, the transaction is undertaken on an arm's length basis.   |
| g)         | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | No   |

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Adani Enterprises Limited

J. R. sallindluste

Jatin Jalundhwala

Company Secretary &

Sr. Vice President (Legal)