



Ref: JSWSL: SEC: MUM: SE: 2018-19
August 13, 2018

To,

1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai- 400 051 Ref: NSE Scrip Code – JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001. Ref: BSE Scrip Code – 500228 Kind Attn: The General Manager (CRD).
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Sub: JSW STEEL LIMITED'S RESOLUTION PLAN FOR VARDHMAN INDUSTRIES LIMITED APPROVED BY THE COMMITTEE OF CREDITORS OF VARDHMAN INDUSTRIES LIMITED

Dear Sir,

JSW Steel Limited ("JSW") had submitted a resolution plan for Vardhman Industries Limited ("VIL") under the corporate insolvency resolution process of the Insolvency and Bankruptcy Code 2016. JSW's resolution plan for VIL has been approved by the Committee of Creditors of VIL on August 10, 2018, and JSW has received a confirmation from the Resolution Professional of VIL on August 10, 2018 in relation to the same. The closure of the transaction shall be subject to obtaining necessary regulatory approvals, including from the National Company Law Tribunal.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**


Lancy Varghese
Company Secretary