



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC\2079

By Listing Centre

August 07, 2018

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of the 258th meeting of the Board of Directors of STEELCAST LIMITED held on August 07, 2018, at Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar 364 002.

Ref: Scrip Code 513517

With reference to the captioned subject, we kindly want to inform you that the meeting of the Board of Directors of STEELCAST LIMITED held today i.e. August 07, 2018, at 1415 Hours and concluded at 1515 Hours, at Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar 364 002, and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

1. Un-audited (Standalone) Financial Results for the quarter ended June 30, 2018.
2. 1st Formal Updation Programme for Board of Directors under SEBI (LODR) Regulations, 2015.

You are requested to please take the above on your record.

Thanking you,

Yours faithfully,
For **STEELCAST LIMITED**


(Vishal) Sondagar
COMPANY SECRETARY





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August 07, 2018

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,


Sub: Submission of Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended June 30, 2018.
Ref: Scrip Code 513517

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended June 30, 2018 duly taken on record by the Board of Directors of the Company at its meeting held on August 07, 2018.

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED


(Vishal Sondagar)
COMPANY SECRETARY



Encl.: As Above

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter ended June 30, 2018

(Rs. in lacs except EPS)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Income				
	a Net Sales/Income from Operations	7,705.60	7,259.52	4,889.99	23,339.46
	b Other Income	53.86	13.55	27.09	172.61
	c Total Income (a + b)	7,759.46	7,273.08	4,917.08	23,512.07
2	Expenses				
	a Cost of materials consumed	2,003.10	1,676.34	1,153.99	5,470.12
	b Changes in inventories of finished goods, work-in-progress	227.61	9.60	(451.51)	(1,239.94)
	c Excise Duty expense	-	-	215.14	215.14
	d Employee benefit expense	546.38	620.70	430.05	2,013.27
	e Finance Cost	270.54	279.75	265.85	1,096.59
	f Depreciation and amortisation expense	393.09	372.53	362.74	1,481.92
	g Manufacturing Expenses	689.73	719.97	509.00	2,575.41
	h Power, Fuel and water charges	1,157.32	1,071.44	838.98	3,864.07
	i Stores & spares	1,153.76	1,377.51	993.00	4,675.98
	j Other Expenses	427.98	464.54	305.70	1,461.28
	k Total Expenses (a - j)	6,869.50	6,592.38	4,622.95	21,613.84
3	Profit before exceptional items and tax (1-2)	889.96	680.70	294.13	1,898.23
4	Add/(Less) : Exceptional Item		-	-	-
5	Profit Before Tax (3+4)	889.96	680.70	294.13	1,898.23
6	Tax Expense				
	a Current Tax	191.78	149.95	59.87	378.88
	b MAT Credit Entitlement	(191.78)	(149.95)	(59.87)	(378.88)
	c Short / (Excess) provision of tax of earlier years	-	-	(2.33)	(2.33)
	d Deferred Tax	97.78	(17.01)	(96.87)	(185.26)
7	Profit / (Loss) for the period (5-6)	792.17	697.71	393.34	2,085.82
8	Other Comprehensive Income				
	a Items not to be reclassified subsequently to profit or loss				
	i. Remeasurement gain / (loss) on defined benefit plans	12.41	(15.95)	(0.18)	(15.64)
	ii. Income tax effect on above	(3.80)	5.52	-	5.41
	iii. Gain / (loss) on fair valuation of equity instruments	-	(0.54)	0.10	(0.41)
	iv. Income tax effect on above	-	-	(0.04)	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-
	c Other Comprehensive Income for the year, net of tax (a + b)	8.61	(10.96)	(0.12)	(10.63)
9	Total Comprehensive Income for the year, net of tax (7+8)	800.79	686.75	393.22	2,075.19
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves				8,321.06
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)				
	- Basic	3.91	3.45	1.95	10.31
	- Diluted	3.91	3.45	1.95	10.31

(See accompanying notes to the Financial Results)



Notes:

1	The Statutory Auditors have carried out limited review of financial results of the Company for the quarter ended on June 30, 2018.
2	The financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 7, 2018.
3	The Company's operation at present is confined to only one segment namely "Casting Business".
4	Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the limited reviewed year-to-date published figures upto the quarter ended December 31, 2017.
5	The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

Place: Bhavnagar
Date: 7/8/2018



For STEELCAST LIMITED

A handwritten signature in blue ink, appearing to read "Chetan M Tamboli".

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR



LIMITED REVIEW REPORT

To
The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended June 30th, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Bhavnagar
7th August 2018

For S S M & Co,
Chartered Accountants

FRN : 129198W


CA SARJU MEHTA

Partner

M. N. 106804



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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To
The Board of Directors
STEELCAST LIMITED,

We hereby certify that financial results of Steelcast Limited for the quarter ended June 30, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

(Subhash R Sharma)
CHIEF FINANCIAL OFFICER

Place : Bhavnagar
Dated: 07-08-2018

