



LYPSA  
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August 1st, 2018

The Manager – Listing  
National Stock Exchange of India Ltd  
Mumbai

The Manager – Listing  
Bombay Stock Exchange of India Ltd  
Mumbai

**Sub: Receives orders worth Rs.154mn from Middle East Subsidiary**

Dear Sir,

This is to inform that Lypsa Gems and Jewellery DMCC – a wholly owned subsidiary of Lypsa Gems and Jewellery Ltd has received an order of Rs.154mn to supply diamonds and diamond studded jewellery to customers in UAE.

Thank You

For Lypsa Gems and Jewellery Ltd



Jeeyan Patwa  
CFO and Director, Lypsa Gems and Jewellery Ltd.

**LYPSA GEMS & JEWELLERY LIMITED.**

**CIN: L28990GJ1995PLC028270**

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## **Media Release**

### **Wins a new prestigious order for diamonds & diamond-studded jewellery worth Rs. 154mn**

**August 1<sup>st</sup>, Mumbai:** Lypsa DMCC, a wholly owned subsidiary of Lypsa Gems and Jewelry Ltd (BSE: 534532, NSE: LYP SAGEMS) has received a new order worth Rs.154 million from customers in Middle East. This order entails supply of loose diamonds as well as diamond – studded jewelry. The company expects the tenure of completion for this order to be 7 months.

Lypsa has constantly been striving to add new growth areas to its business mix via geographic expansion as well as new product development. Our loyal customers across India, UAE, Far East and Europe continue to give us regular repeat orders. Simultaneously, there is focus on new customer acquisition for our portfolio of loose diamond sales as well as diamond studded jewelry sales.

In order to build its retail business, Lypsa is constantly trying to increase presence of its two brands, “Oropel” and “Lypsa Atelier”. Future growth plans include design collaborations, brand endorsements and setting up physical retail.

As the festive season in India as well as internationally draws near, we expect demand for loose diamonds and jewelry to increase. We are focusing on new design development and are confident that our new collection to be released shortly will be able to attract our customers to place large orders.



Mr Jeeyan Patwa, Director, Lypsa Gems and Jewelry Ltd commented, ' Our sustained efforts to develop our business in the Middle East is reaping us rewards. We expect the recent increase in crude prices to eventually cause increase in disposable incomes and luxury spending. Diamond and Jewelry sales stand to benefit from this projected increase in luxury spending.'

**About Lypsa Gems & Jewellery Limited:**

*Lypsa Gems & Jewellery Ltd is a wholly integrated diamond company sourcing rough diamonds from the major diamond mines and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names.*

**For more details, please visit: [www.lypsa.in](http://www.lypsa.in)**

**For any Investor Relations query, please contact:**

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**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Lypsa Gems & Jewellery Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*