

LORG:CAL:2018

Date: 14th August, 2018

The Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir

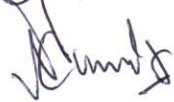
Sub: **Outcome of the Meeting of the Board of Directors – Unaudited Financial Results for the quarter ended on June 30, 2018.**

In compliance with Regulation 30(2) and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Un-audited Financial Results for the quarter ended June 30, 2018 accompanied by Limited Review Report. This financial results have been approved and taken on record by the Board of Directors at its meeting held today, which commenced at 12:00 noon and concluded at 2:30 p.m.

We request you to take the above on record.

Thanking you

Yours faithfully
For La Opala RG Ltd



Alok Pandey
CFO & Company Secretary



Limited Review Report on Unaudited Quarterly Financial Results of La Opala RG Limited for the quarter ended June 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** ("the Company") for the three months ended June 30, 2018 together with the notes thereon (the "statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and has been initialed by us for identification purpose. Attention is drawn to the fact that figures for the three months ended March 31, 2018 are the balancing figures between audited figures in the respect of full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 14, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matter:

The comparative Ind AS financial results and other financial information for the three months ended June 30, 2017, being the date of the end of the first quarter of the previous financial year, were reviewed by the predecessor auditor who has expressed an unmodified conclusion vide their report dated August 26, 2017.

Our conclusion is not modified in respect of this matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in black ink, appearing to read "Pr. Singh".

(Pradeep Kumar Singhi)
Partner
Membership No. 050773

Place: Kolkata
Date: August 14, 2018

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : 230 A, A.J.C. Bose Road, Kolkata - 700 020
Telephone Nos.:7604088814/5/6/7 Telephone fax: 033-2287 0284
Email: info@laopala.in Website: www.laopala.in

Statement of Unaudited Financial Results for the three months ended June 30, 2018

(Rs in lakhs)

Particulars	Three months ended June 30, 2018	Three months ended March 31, 2018	Three months ended June 30, 2017	Twelve months ended March 31, 2018
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	5,512.13	6,803.11	4,762.95	25,945.28
II Other Income	194.67	364.15	388.96	1,327.67
III Total Income (I+II)	5,706.80	7,167.26	5,151.91	27,272.95
IV Expenses:				
Cost of materials consumed	1,242.38	1,091.87	914.03	4,432.22
Purchases of Stock-in-Trade	47.56	-	32.41	85.72
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(863.61)	317.34	36.69	280.52
Employee benefits expense	1,014.16	1,014.54	774.76	3,780.76
Finance costs	17.40	21.05	28.71	83.52
Depreciation and amortization expenses	421.21	353.03	316.20	1,378.05
Power and Fuel	1,037.23	858.77	660.15	3,396.83
Excise Duty	-	-	16.02	16.02
Other expenses	581.90	1,168.05	513.38	3,273.22
Total Expenses (IV)	3,498.23	4,824.65	3,292.35	16,726.86
V Profit/ (Loss) before exceptional and tax (III-IV)	2,208.57	2,342.61	1,859.56	10,546.09
VI Exceptional items	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	2,208.57	2,342.61	1,859.56	10,546.09
VIII Tax expenses				
(1) Current Tax	757.57	685.30	524.46	3,355.75
(2) Deferred Tax	2.38	242.46	75.19	(153.44)
Total Tax Expenses	759.95	927.76	599.65	3,202.31
IX Profit /(Loss) for the period (VII-VIII)	1,448.62	1,414.85	1,259.91	7,343.78
X Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Equity instruments through other comprehensive income	(2,494.88)	(870.45)	-	1,018.46
Remeasurement of the defined benefit liability	(4.15)	1.74	(0.02)	(16.62)
Income tax relating to items that will not be reclassified to profit or loss	292.10	81.61	0.03	(129.34)
Other Comprehensive Income (Net of tax)	(2,206.93)	(787.10)	0.01	872.50
XI Total Comprehensive Income for the period (IX+X)	(758.31)	627.75	1,259.92	8,216.28
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	2,220.00	2,220.00	1,110.00	2,220.00
XIII Other Equity	-	-	-	48,140.40
XIII Earnings per equity share (in Rs.) (Quarterly EPS are not annualised)				
(a) Basic	1.31	1.27	1.14	6.62
(b) Diluted	1.31	1.27	1.14	6.62



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NOTES:

- 1 The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on August 14, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months ended June 30, 2018.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 Post the applicability of Goods and Services Tax (GST) with effect from July 01, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the Revenue from operations for the three months ended June 30, 2018 are not comparable with the corresponding previous three months presented in the financial results which are reported inclusive of Excise Duty.
- 4 Ind AS 115, Revenue from Contracts with Customers, has been made effective from April 01, 2018. The company has evaluated the effect of the same on the financial statement and the impact was not material.
- 5 The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 6 Figures for the three months ended March 31, 2018 are the balancing figures between audited figures in the respect of full financial year up to March 31, 2018 and the un audited published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the previous financial year.
- 7 The earnings per share figures for all previous period have been restated to give effect to the allotment of the bonus shares on March 24, 2018.
- 8 Previous period figures have been regrouped/ rearranged wherever necessary, wherever considered necessary.

By Order of the Board


AJIT JHUNJHUNWALA
(Managing Director)
(DIN:0011872)

Date : August 14, 2018
Place : Kolkata

