

NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.
: Bombay Stock Exchange Ltd.
: National Securities Depository Ltd.

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)
Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621
Fax : 91-11-23731210, Email : info@ndaIndia.com, website : www.ndaIndia.com
CIN : L74899DL1992PLC050366

Date: August 27, 2018

To,

Listing Compliance Department
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400 001

Scrip Code: 511535

Sub: Reply/ Clarification regarding Un- Audited Financial Results for the period ended June 30, 2018

Dear Sir/ Madam,

This is in reference to your email dated August 24, 2018, regarding Discrepancies in Financial Results of the Company for the Quarter ended June-2018, we hereby clarify that the Company i.e. NDA Securities Limited is an Non- Banking Financial Company and registered with SEBI as Stock Broker .

The MCA has issued Companies (Indian Accounting Standards) (Amendment) Rules, 2016 to amend Companies (Indian Accounting Standards) Rules, 2015.

“Non-Banking Financial Company” means a Non-Banking Financial Company as defined in clause (f) of section 45-I of the Reserve Bank of India Act, 1934 and includes Housing Finance Companies, Merchant Banking companies, Micro Finance Companies, Mutual Benefit Companies, Venture Capital Fund Companies, Stock Broker or Sub-Broker Companies, Nidhi Companies, Chit Companies, Securitisation and Reconstruction Companies, Mortgage Guarantee Companies, Pension Fund Companies, Asset Management Companies and Core Investment Companies.’.

As per clause (iv) of sub- rule (1) of Rule 4 of the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, Non- Banking Financial Companies (NBFCs) shall comply with the Indian Accounting Standards (Ind AS) in preparation of their financial statements and audit respectively, in the following manner, namely:-

1. Comply with Ind AS by NBFC from April, 2018: The following NBFCs shall comply with the Indian Accounting Standards (Ind AS) for accounting periods beginning on or after the 1st April, 2018, with comparatives for the periods ending on 31st March, 2018, or thereafter—

- (A) NBFCs having net worth of rupees five hundred crore or more;
- (B) holding, subsidiary, joint venture or associate companies of companies covered under item (A), other than those already covered under clauses (i), (ii) and (iii) of sub-rule (1) of rule 4.

2. Comply with Ind AS by NBFC from April, 2019: The following NBFCs shall comply with the Indian Accounting Standards (Ind AS) for accounting periods beginning on or after the 1st April, 2019, with comparatives for the periods ending on 31st March, 2019, or thereafter—

- (A) NBFCs whose equity or debt securities are listed or in the process of listing on any stock exchange in India or outside India and having net worth less than rupees five hundred crore;
- (B) NBFCs, that are unlisted companies, having net worth of rupees two-hundred and fifty crore or more but less than rupees five hundred crore; and
- (C) holding, subsidiary, joint venture or associate companies of companies covered under item (A) or item (B) of sub-clause (b), other than those already covered in clauses (i), (ii) and (iii) of sub-rule (1) or item (B) of sub-clause (a) of clause (iv).

Hence, the Company i.e. NDA Securities Limited is a Stock Broker Company did not prepare its Financial Result for the Quarter ended 30th June, 2018 as per the Indian Accounting Standard (INDAS) Rules, 2015 as per SEBI Circular Ref. CIR/CFD/FAC/62/2016 dated 5th July, 2016 representing the Reconciliation table for Net Profit/ loss.

The Networth of NDA Securities Limited as on 31.03.2018 is Rs. 7,79,68,150/-.

At present, the provisions of the Indian Accounting Standard are not applicable to the Company.

Kindly take the same in your record and oblige.

Thanking You

For NDA Securities Limited


Vanshika Rastogi
Company Secretary
ACS-36254