



**Oil & Gas Exploration  
Production & Services**

August 10, 2018

To,  
Corporate Relations Department  
**Bombay Stock Exchange Limited**  
2nd Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code : 532760

To,  
Corporate Relations Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DEEPIND

Dear Sir,

**Sub.: Press Release – Q1 Financial Results**

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company for Financial Results for the Quarter ended June 30, 2018.

You are requested to consider the same for your reference and record.

Thanking you,  
Yours faithfully,

**For DEEP INDUSTRIES LIMITED**

  
Akshit Soni  
Company Secretary



**Encl : Press Release for Q1 Results**



**Registered Office:**

12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058  
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520

Email: [info@deepindustries.com](mailto:info@deepindustries.com) | Website: <http://www.deepindustries.com>

CIN : L63090GJ1991PLC014833



## **Press Release**

### **Deep Industries Limited successfully executes a US\$4 million maiden project in Middle East**

**10<sup>th</sup> August 2018, Ahmedabad:**

Deep Industries completes its first project in the Middle East. This project based in Kurdistan, Iraq, encompassed setting up a 6,720 BHP (5,000 KW) gas compression plant. The project was executed in a record time of 12 weeks and is valued at US\$4 million.

The scope of the project involved offering an integrated solution by the way of configuring a Customised Plant for specific requirements of 120 MMSCFD flow at 122° F (50° C) ambient temperature.

With the successful execution, Deep Industries Ltd. now has a footprint in the Middle Eastern markets with focused plans for specific markets like Oman, Bahrain, Kuwait, UAE and Iraq.

Deep Industries has approached the Oil & Gas industry with a unique Service proposition of Integrated Project Management (IPM) Services. This comprises a portfolio of services that include drilling, logging, cementing & hydrofracturing.

The Company has already drilled 5 wells under IPM project for the PEPL and ONGC led Consortium in Jharkhand on a turnkey basis and has plans of drilling 30 wells under IPM project by the end of FY19.

With India's crude oil demand expected to reach 150 per cent to 10.1 million tonnes per day by 2040, the oil and gas companies in India will spend at the current levels in near future. The addition of 228 cities to the city gas distribution (**CGD**) **network**, Gas Compression & Gas Dehydration services will have increasing opportunities. The recent allocation of blocks through OLAP and HELP will also be an increasing source to provide oil and gas services. The Government's thrust on promoting CBM and SHALE gas, will result in a lot of exploration activities in India. These explorations will also result in an increase in opportunities for Deep Industries.

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*Commenting on the occasion, Mr. Paras Savla CMD said, "With the completion of our maiden project in Middle East, our efforts to establish footprint in the GCC markets have started. We intend to provide the best quality on-shore oil and gas services in the Middle East along with our establishment in India. We are committed to bringing innovative solutions for the Oil & Gas Industry to be a one-stop solution provider."*

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### **About Deep Industries Limited**

Deep Industries Limited is a leading services provider in the Oil and Gas and Coal Bed Methane (CBM) sectors with its business interests in the areas of Gas Compression, Dehydration, Drilling Rigs Services & Management and Exploration and Production services, both on and off shore. The company was the first of its kind in India to offer such services in the sector and now commands a healthy market share. With a primary objective of catering the ever increase demand for Oil and Gas Industry, the company started its operation in 1991. Since its inception, Deep Industries Limited has been serving the industry in various segments with the foremost being providing Air & Natural Gas Compressor Services on chartered hire basis.

In the year 2006, company successfully diversified itself in providing Workover & Drilling Rig Services on chartered hire basis. Currently, company holds a strong fleet of Onshore Workover & Drilling Rigs ranging from 150 HP TO 1000 HP.

Apart from starting as a Service provider, Deep Industries Limited successfully forayed itself in Exploration and Production segment and having various Onshore Oil and Natural Gas blocks, Coal Bed Methane Blocks awarded under different rounds of NELP and CBM bidding. After successful run in Exploration and Production Business in India, Deep Industries Limited has also been awarded One (1) Onshore Coal Bed Methane Block in Indonesia. The Company has grown up to be a "One Stop Solution" provider for every need in Oil and Gas field operations by catering various equipment and services under rental and chartered-hire basis

<p><b>Company:</b></p> <p><b>Deep Industries Ltd</b> <b>CIN: L63090GJ1991PLC014833</b></p> <p>Mr. Rohan Shah</p> <p>CFO</p> <p>E: rohan@deepindustries.com</p> <p>W: www.deepindustries.com</p>	<p><b>Investor Relations Advisors and PR Advisors</b></p> <p><b>Strategic Growth Advisors Pvt. Ltd.</b> <b>CIN: U74140MH2010PTC204285</b></p> <p><b>Investor:</b> Mr. Shogun Jain T: +91 22 61146609 M: +91 77383 77756/ E: shogun.jain@sgapl.net</p> <p><b>Media:</b> Mr. Indranil Ghosh T: +91 22 61146665 M: +91 9820009855 E: indranil.ghosh@sgapl.net</p> <p>W: <a href="http://www.sgapl.net">www.sgapl.net</a></p>
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