



BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

SEC/2018-19/SE/0010

August 13, 2018

Department of Corporate Services
BSE Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Subject: Outcome of the Board Meeting 13.08.2018

Security Code: 514215

Further to our letter dated July 31, 2018, we wish to inform you that, the Board of Directors at their meeting held today (August 13, 2018), considered and approved the following business:

1. Unaudited Financial Results for the quarter ended 30th June 2018.

A copy of Unaudited financial results along with Limited Review Report is enclosed.

2. Convening of the 49th Annual General Meeting of the Company on Friday, 28th September 2018 at 10.00 A.M. at Vani Mahal (Obul Reddy Hall), 103, G.N.Road, T Nagar, Chennai - 600017
3. Fixing Book closure from Saturday, September 22, 2018 to Friday, September 28, 2018 (both days inclusive) for the purpose of holding 49th Annual General Meeting of the Company

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in



4. Approval of the Notice of the 49th AGM and the proposed resolutions therein, Directors Report, Corporate Governance Report along with the Management Discussion and Analysis Report for the year ended March 31, 2018.

The Meeting Commenced at 1:30 P.M and Concluded at 4:25 P.M.

Kindly take the above information on record

Thanking you,

For Binny Limited



A handwritten signature in black ink, appearing to read "T. Krishnamurthy".

(T. Krishnamurthy)

CFO & Company Secretary

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(Rupees in Lakhs)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30/Jun/18 | 31/Mar/18 | 30/Jun/17 | 31/Mar/18 |
| | | (UNAUDITED) | | | (AUDITED) |
| | Income | | | | |
| 1 | Revenue from operations | 9.09 | 4,398.54 | 175.65 | 4,592.36 |
| | Other Income | 1,050.75 | 434.93 | 35.80 | 1,525.18 |
| | Total Income | 1,059.84 | 4,833.47 | 211.45 | 6,117.54 |
| 2 | Expenses | | | | |
| | (a) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | 45.20 | 0.01 | 45.21 |
| | (b) Employee benefits expense | 44.13 | 43.54 | 54.81 | 177.94 |
| | (c) Finance Costs | 1,176.76 | 678.94 | 268.28 | 2,267.92 |
| | (d) Depreciation and amortisation expense | 4.71 | 1.73 | 6.11 | 20.22 |
| | (e) Other expenses | 37.23 | 83.93 | 84.51 | 252.99 |
| | Total expenses | 1,262.83 | 853.34 | 413.72 | 2,764.28 |
| 3 | Profit/(loss) before exceptional items (1 - 2) | (202.99) | 3,980.13 | (202.27) | 3,353.26 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit/(loss) before tax (3 - 4) | (202.99) | 3,980.13 | (202.27) | 3,353.26 |
| 6 | Tax Expense/(Benefit) | 78.90 | 2,308.34 | 13.00 | 2,699.35 |
| 7 | Profit/(loss) for the period (5 - 6) | (281.89) | 1,671.79 | (215.27) | 653.91 |
| 8 | Other comprehensive income (OCI) | - | 1.20 | - | 1.20 |
| | Total Other comprehensive income | - | 1.20 | - | 1.20 |
| 9 | Total comprehensive income for the period (10+11) | (281.89) | 1,672.99 | (215.27) | 655.11 |
| 10 | Paid-up equity share capital (Face value Rs. 5 each) | 1,115.97 | 1,115.97 | 1,115.97 | 1,115.97 |
| 11 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous year | | | | 26,264.59 |
| 12 | Earnings per share (of Rs 5/- each) (not annualised): | | | | |
| | (a) Basic (in Rs.) | (1.26) | 7.50 | (0.96) | 2.94 |
| | (b) Diluted (in Rs.) | (1.26) | 7.50 | (0.96) | 2.94 |
| | See accompanying notes to the financial results | | | | |

Notes:

- The Standalone results for the Quarter Ended 30 June 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-Aug-2018.
- For the amount of Rs. 18335.13 lakhs advanced, which was called back by the company since the shareholders have not approved the same, to a related party, the company has charged interest of Rs. 822.82 lakhs during the quarter.
- The company has charged interest of Rs. 224.38 lakhs on the amount of Rs. 6000.00 lakhs advanced to the related party towards windmill purchase which was cancelled later.
- Ind AS - 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018 replaces existing revenue recognition requirements. The application of Ind AS 115 has not impacted the Company's accounting for recognition of revenue from real estate projects.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Real Estate business and hence segment information is not required to be furnished.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and nine months unaudited published figures up to December 31, 2017.
- Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current period's classification.

Place: Chennai
Date: 13-Aug-2018



For BINNY LIMITED
Arvind Nandagopal
Arvind Nandagopal
Managing Director



Independent Auditor's Review Report


To
The Board of Directors
Binny Limited
Chennai.

We have reviewed the accompanying statement of unaudited Financial Results of Binny Limited for the Quarter ended June 30, 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016 including the manner in which it is to disclosed, or that it contains material misstatement.

For Sagar & Associates
Chartered Accountants
Firm's Regn No. 003510S


D. MANOHAR
Partner
Membership No. 029644
Chennai
Date: 13th August, 2018.

