



Dhunseri[®]

Dhunseri Petrochem Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

August 17, 2018

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub: Purchase of shares from joint venture partners in Egyptian Indian Polyester Co. S.A.E.

We wish to inform you that the Company has entered into a share purchase agreement on 16 August 2018 with Engineering for the Petroleum & Process Industries (“ENPPI”) for the purchase of its 7% stake in our joint venture company Egyptian Indian Polyester Company S.A.E (“EIPET”) on or before 25 September 2018.

Prior to the execution of the share purchase agreement with ENPPI, the Company entered into a share purchase agreement dated 14 June 2018 with Indorama Ventures Public Company Limited (“IVL”) and two of its subsidiary companies – Indorama Netherlands B.V. and Indorama Netherlands Cooperatief U.A. (together “Indorama”), to sell 50% of the Company’s stake in EIPET to Indorama.

As per the terms of the share purchase agreement with Indorama, Indorama shall at all times be an equal shareholder with the Company in the ratio of 1:1. Pursuant to the above, the Company has agreed to sell 50% of the shares purchased by it from ENPPI to Indorama at par value.

We request you to take the abovementioned information on record as disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Thanking you,

Yours faithfully,

For Dhunseri Petrochem Limited

R.K.Sharma
Executive Director (Finance) & CFO

