

PILL:SEC:NBA:18-19/24

9th August, 2018

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub.: Submission of Unaudited Standalone Financial Results for the quarter ended 30th June 2018 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Standalone Financial Results for the quarter ended 30th June 2018 with the Limited Review Report prepared under Indian Accounting Standard (“IND-AS”). The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 9th August, 2018.

The Board Meeting commenced at 11.30 a.m. and concluded at 3:45 p.m.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY



Encl.: as above

C.C. with enclosure to:

The Calcutta Stock Exchange Association Ltd

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN:L71110MH1962PLC012396

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	11292.52	11319.74	10567.82	42195.53
	Other Operating Income	33.11	32.13	72.34	172.32
	Total Income from operations	11325.63	11351.87	10640.16	42367.85
2	Other Income	78.74	184.14	110.21	529.01
3	Total Revenue	11404.37	11536.01	10750.37	42896.86
4	Expenses				
	a) Operation cost	9606.72	9598.58	8919.61	35626.69
	b) Employees benefits Expenses	740.38	712.74	689.00	2848.84
	c) Finance Costs	190.35	195.84	184.78	720.60
	d) Depreciation and amortization Expenses	118.47	112.10	124.76	474.68
	e) Administrative & Other Expenses	534.87	497.86	588.38	2154.62
5	Total Expenses	11190.79	11117.12	10506.53	41825.43
6	Profit before exceptional and extraordinary items and Tax (3-5)	213.58	418.89	243.84	1071.43
7	Exceptional items	--	--	--	--
8	Profit before Tax (6-7)	213.58	418.89	243.84	1071.43
9	Tax Expense				
	a) Current	37.40	99.94	47.40	250.97
	b) Deferred	(4.90)	15.29	(4.87)	9.95
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	(0.24)	(12.03)
10	Net Profit for the period (8-9)	181.08	303.66	201.55	822.54
11	Other Comprehensive Income net of taxes (OCI)				
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(87.78)	24.70	(22.62)	(40.60)
12	Total Comprehensive Income (after Tax) (10+11)	93.30	328.36	178.93	781.94
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1588.66	1653.59
14	Other Equity excluding Revaluation Reserve	--	--	--	11090.17
15	Earnings per share (EPS for 3 months period is not annualised)				
	a) Basic (in ₹)	1.10	1.86	1.27	5.03
	b) Diluted (in ₹)	1.10	1.86	1.22	5.03

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment)				
	a) Surface Transportation	3456.11	3591.29	4239.54	15525.49
	b) Co-loading and Cargo	7869.52	7760.58	6400.62	26842.36
	Total	11325.63	11351.87	10640.16	42367.85
2	Segment Results Profit/(Loss) before tax and interest from each segment)				
	a) Surface Transportation				
	b) Co-loading and Cargo	259.15	272.42	500.53	1457.03
	Total	585.58	601.17	365.80	1738.30
	Total	844.73	873.59	866.33	3195.33
	Less : (i) Interest	190.35	195.84	184.78	720.60
	(ii) Other un-allocable expenditure net of un-allocable income	440.80	258.86	437.71	1403.30
	Total Profit / (Loss) Before Tax	213.58	418.89	243.84	1071.43
3	Segment Assets				
	a) Surface Transportation	10681.50	10939.85	10320.49	10939.85
	b) Co-loading and Cargo	11594.05	10824.31	8877.24	10824.31
	c) Others- Unallocated	1145.53	1054.47	1220.56	1054.47
	Total Segment Assets	23421.08	22818.63	20418.29	22818.63
4	Segment Liabilities				
	a) Surface Transportation	4262.49	4204.30	4622.30	4204.30
	b) Co-loading and Cargo	6080.33	5569.15	3715.81	5569.15
	c) Others- Unallocated	263.51	301.42	378.78	301.42
	Total Segment Liabilities	10606.33	10074.87	8716.89	10074.87

Notes:

1. The results of the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August, 2018. They have been subjected to limited review by the statutory auditors.
2. Company has opted to publish the standalone Financial Results pursuant to Regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
4. Previous period's and year's figures have been recast / restated wherever necessary.

PLACE : MUMBAI
DATE : 09.08.2018



By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

(Signature)
(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

HITESH SHAH & ASSOCIATES

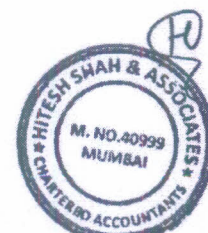
CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LIMITED** ("the company") for the quarter ended June 30, 2018, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on August 09, 2018. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HITESH SHAH & ASSOCIATES

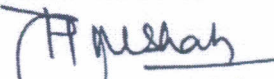
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Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India(listing obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For *Hitesh Shah & Associates*

Chartered Accountants


(Hitesh Shah, Partner)



M. No. 040999

Mumbai

August 07, 2018.