

PCL/CS/15253

The Secretary
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:-022-22723121

Reg: Outcome of Board Meeting under Regulation 30(2) & 30(6) – Quarterly Unaudited Financial Results.

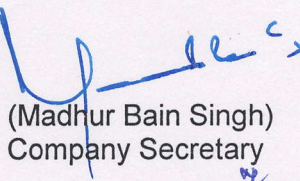
Dear Sir,

Pursuant to Regulation 30(2) and 30(4) read with Para A(4)(h) of Part A of Schedule III of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Unaudited Quarterly Financial Results of the Company in the prescribed format for the Quarter ended on 30th June, 2018. The said Unaudited Quarterly Financial Results are considered & adopted in the 195th Meeting of the Board of Directors held on Thursday the 2nd day of August, 2018 in the Committee Room of Punjab Bureau of Investment Promotion, 2nd Floor, Udyog Bhawan, 18, Himalaya Marg Sector-17, Chandigarh. The meeting started at 12.30 P.M and concluded at 1.50 P.M.

This is for your information & records please.

Thanking you.

Yours faithfully
For Punjab Communications Ltd.


(Madhur Bain Singh)
Company Secretary

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2018




(Rs in Lacs)


Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	Audited
1	Revenue from operations	1,224.63	965.66	1,651.94	3903.39
2	Other income	231.17	215.82	228.54	880.39
3	Total Revenue (1+2)	1,455.80	1,181.48	1,880.48	4,783.78
4	Expenses				
a)	Cost of materials consumed	403.11	225.96	366.83	1234.04
b)	Purchases of Stock-in-Trade	229.45	62.62	228.04	608.00
c)	Change in inventories of finished goods, Stock-in-Trade and work-in-progress ; (Inc(-), Dec(+))	40.62	123.23	142.64	108.89
d)	Excise duty	-	-	111.93	111.93
e)	Employee benefits expense	590.19	826.24	582.60	2595.05
f)	Finance costs	1.60	5.13	1.66	9.91
g)	Depreciation and amortisation expense	15.22	16.81	13.00	60.88
h)	Other expenses	154.52	129.27	207.23	539.09
	Total expenses (4)	1,434.71	1,389.26	1,653.93	5,267.79
5	Profit/(Loss) before exceptional items and tax (3-4)	21.09	(207.78)	226.55	(484.01)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	21.09	(207.78)	226.55	(484.01)
8	Tax Expense				
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	-	-	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	21.09	(207.78)	226.55	(484.01)
10	Profit/(Loss) for the period	21.09	(207.78)	226.55	(484.01)
11	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
(i)	Re-measurement gains/(losses) on defined benefit obligations	38.93	56.40	(80.08)	101.93
(ii)	Income/(expense) on fair valuation of Security Deposits received	0.18	0.21	0.23	0.87
	Other Comprehensive Income/(Expenses)	39.11	56.61	(79.85)	102.80
12	Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	60.20	(151.17)	146.70	(381.21)
13	Earnings per Equity Share (EPS) :				
(a)	Basic	0.18	(1.73)	1.88	(4.03)
(b)	Diluted	0.18	(1.73)	1.88	(4.03)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	6,153.03

Notes :

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter ended 30th June, 2018 have been taken on record by the Board of Directors in their meeting held on 2nd August, 2018.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2018.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the year includes a sum of Rs.134.02 Lacs being interest on the investments made by the company.
- The financial statements have been prepared in conformity with Indian Accounting Standards and material items have been re-measured at fair-value and presented as per relevant Ind AS as follows:-
 - As per Ind AS-19 "Employee Benefits", actuarial gain/loss on employee benefits (i.e., post retirement benefits) have been recognized in Other Comprehensive Income for Qtr-1 of FY 17-18 & FY 18-19.
 - As per Ind AS-109 "Financial Instruments", certain interest fee rental security deposits received have been recognized at fair value and identified in Other Comprehensive Income as per relevant Ind AS.
- Profit Reconciliation Quarterly :-** (A) Net Profit/ Reserve under IGAAP is Rs. 21.09 Lacs (Rs.226.55 Lacs), (B) IND AS Transition Effect:- (i) Actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income Rs.38.93 Lacs (Rs.-80.08 Lacs), (ii) Discounting / fair valuation impact of Security Deposits Rs. 0.18 Lacs (Rs.0.23 Lacs). Net Profit for the period / Reserve under IND AS (A+B) Rs.60.20 Lacs (Rs. 146.70 Lacs).
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

Place : S. A. S. Nagar
Dated : August 02, 2018

for and on behalf of the Board

(Vikas Pratap), IAS
Sr. Vice Chairman & MD


(J. S. Bhatta)
CFO



M. No. 083692