



August 11, 2018.

The General Manager  
DCS-CRD  
THE STOCK EXCHANGE, MUMBAI  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Scrip Code : 507966

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended June 30, 2018

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2018 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours sincerely,  
For RAS RESORTS & APART HOTELS LTD

**B.H.JOSHI**  
COMPLIANCE OFFICER

MEMBER OF  
RAS GROUP OF HOTELS & ALLIED CONCERNS  
**RAS RESORTS**  
128, P (I), SILVASSA NAROLI ROAD,  
SILVASSA- 396 230, POST BOX NO. 38,  
DADRA & NAGAR HAVELI, INDIA.

## RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/ C, Tulsiwadi, Tardeo, Mumbai- 400 034  
CIN No. L45200MH1985PLC035044, Email ID: mumbaioffice@rasresorts.com, Website: www.rrahl.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>				
	1) Revenue from operations	219.03	229.53	213.22	761.61
	2) Other income	2.77	8.39	3.28	16.41
	<b>Total Revenue</b>	<b>221.80</b>	<b>237.92</b>	<b>216.51</b>	<b>778.02</b>
<b>II</b>	<b>Expenses:</b>				
	1) Cost of material consumed	30.80	25.81	22.89	88.44
	2) Employee benefits expense	57.08	62.23	57.70	233.58
	3) Fuel / Power/Light	18.79	14.69	17.29	59.98
	4) Repairs, Maintenance & Renovation	15.32	14.74	30.85	76.69
	5) Finance cost	6.66	4.01	6.61	26.86
	6) Depreciation and Amortisation Expenses	7.94	8.21	7.50	31.32
	5) Other expenses	61.27	58.73	51.40	224.81
	<b>Total expenses</b>	<b>197.86</b>	<b>188.42</b>	<b>194.24</b>	<b>741.68</b>
<b>III</b>	<b>Profit/(loss) before Tax</b>	<b>23.94</b>	<b>49.50</b>	<b>22.26</b>	<b>36.34</b>
	Less: Tax expenses				
	Current tax	2.23	3.70	4.48	3.70
	Deferred tax	3.43	4.99	(0.58)	1.28
	Earlier Years tax	-	(0.41)	-	(0.41)
<b>IV</b>	<b>Net Profit/ (loss) for the period after tax</b>	<b>18.28</b>	<b>41.22</b>	<b>18.36</b>	<b>31.77</b>
	Other Comprehensive Income (net of tax)	0.37	(7.85)	0.23	(7.16)
<b>V</b>	<b>Total Comprehensive Income after tax</b>	<b>18.65</b>	<b>33.37</b>	<b>18.59</b>	<b>24.61</b>
<b>VI</b>	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>
<b>VII</b>	<b>Basic &amp; Diluted Earning Per Share (face value of Rs.10/- each)</b>	<b>0.46</b>	<b>1.04</b>	<b>0.46</b>	<b>0.80</b>

**Notes:-**

- 1 The Unaudited Financial Results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th August, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2018.
- 3 During the quarter, company have capitalised new banquet hall.
- 4 The company has adopted Ind AS 115 under cumulative effect method effective from 01st April 2018. The adoption of the standard is not having any material impact to the financial statements of the company.
- 5 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th June 2018

(Rs. in Lacs)					
Sr.	Items	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue				
	Hoteliering	220.12	237.92	215.26	773.41
	Real Estate			-	-
	Net Income	220.12	237.92	215.26	773.41
2	Segment Results (Profit before tax, interest and unallocable overheads)				
	Hoteliering	28.92	53.51	27.70	58.59
	Real Estate	-		-	-
	Total	28.92	53.51	27.70	58.59
	Less				
	Interest (Net)	4.97	4.01	5.36	22.26
	Unallocable Overheads			-	-
	Total Profit before tax	23.95	49.50	22.34	36.34
	Less				
	Tax Expenses	5.66	8.28	3.98	4.57
	Total Profit/(Loss)After tax	18.28	41.22	18.36	31.77
3	Capital Employed				
	Hoteliering	1,409.18	1381.99	1,376.55	1381.99
	Real Estate (Pre--operative stage)	690.83	687.63	689.81	687.63
	Unallocated	0.03	0.03	0.03	0.03
	Total	2,100.04	2,069.65	2,066.39	2,069.65

for RAS RESORTS & APART HOTELS LTD



VISHAMBER SHEWAKRAMANI  
Managing Director  
DIN 00021163

Place: Mumbai  
Date: 11th August, 2018

**Khandelwal & Mehta LLP**  
**Chartered Accountants**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors  
Ras Resorts and Apart Hotels Limited  
Mumbai.

Dear Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and three months ended 30.06.2018

We have reviewed the accompanying statement of unaudited financial results of Ras Resorts and Apart Hotels Limited (the "Company") for the quarter and three months ended 30.06.2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Mehta LLP  
Chartered Accountants  
(Firm Regn. No. OW100084)



A handwritten signature in blue ink, appearing to be "Sunil Khandelwal", written over a light blue rectangular background.

(Sunil Khandelwal)  
*Partner*  
M. No. 101388

Place: Mumbai  
Date : 11th August 2018