

MAYANK KEJRIWAL

**NAV-NIKUNJ
13 GURUSADAY ROAD
KOLKATA 700 019**

22nd August, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa – 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd

This is to inform you that M/s G K & Sons Pvt. Ltd., Uttam Commercial Company Ltd. and Electrocast Sales India Ltd., who are part of Promoter group of Electrosteel Castings Limited (ECL), have been allotted, in the aggregate, 1,38,64,817 shares of ECL on 20th August, 2018 pursuant to the Preferential issue of Equity shares by ECL.

Disclosure in Form 29(2) in terms of the above mentioned Regulations are enclosed for your information and necessary action.

Please acknowledge receipt.

Thanking you,

Yours faithfully,


MAYANK KEJRIWAL
Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. G. K. & Sons Private Limited 2. Uttam Commercial Company Limited 3. Electrocast Sales India Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange of India Limited b) BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	Annexure A	Annexure A	Annexure A

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<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th August, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	40,54,82,183 Equity Shares of face value ₹ 1/- each aggregating ₹ 40,54,82,183 /-		
10. Total diluted share/voting capital of the TC after the said acquisition.	40,54,82,183 Equity Shares of face value ₹ 1/- each aggregating ₹ 40,54,82,183 /-		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


MAYANK KEJRIWAL
Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 22.08.2018

Details of acquisition along with shareholding before & after such acquisition

Name of Acquirers and PACs	Shareholding before acquisition		Acquisition		Shareholding after acquisition	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Mayank Kejriwal C/o Priya Manjari Trust	27,000	0.01%	-	-	27,000	0.01%
Uddhav Kejriwal	32,29,540	0.90%	-	-	32,29,540	0.80%
Uddhav Kejriwal HUF	15,54,550	0.44%	-	-	15,54,550	0.38%
Pallavi Kejriwal	1,87,950	0.05%	-	-	1,87,950	0.05%
Samriddhi Kejriwal	1,57,100	0.04%	-	-	1,57,100	0.04%
Shaswat Kejriwal	7,73,010	0.22%	-	-	7,73,010	0.19%
Uddhav Kejriwal C/o Samriddhi Trust	24,500	0.01%	-	-	24,500	0.01%
Umang Kejriwal C/o Sreeji Family Benefit Trust	1,75,13,527	4.91%	-	-	1,75,13,527	4.32%
Mayank Kejriwal C/o Sreeji Family Benefit Trust	1,75,13,526	4.91%	-	-	1,75,13,526	4.32%
Murari Investment & Trading Co. Ltd.	3,00,53,080	8.42%	-	-	3,00,53,080	7.41%
G. K. & Sons Pvt. Ltd.	3,67,31,833	10.29%	69,32,409	1.71%	4,36,64,242	10.77%
G. K. Investments Ltd.	2,17,39,560	6.09%	-	-	2,17,39,560	5.36%
Uttam Commercial Company Ltd.	1,85,90,570	5.21%	34,66,204	0.85%	2,20,56,774	5.44%
Electrocast Sales India Ltd.	2,98,99,981	8.38%	34,66,204	0.85%	3,33,66,185	8.23%
Malay Commercial Enterprises Ltd.	37,48,190	1.05%	-	-	37,48,190	0.92%
Escal Finance Services Ltd.	2,50,000	0.07%	-	-	2,50,000	0.06%
Global Exports Ltd.	2,00,000	0.06%	-	-	2,00,000	0.05%
Cubbon Marketing Pvt Ltd	25,00,000	0.70%	-	-	25,00,000	0.62%
Sri Gopal Investments Ventures Ltd.	37,32,885	1.05%	-	-	37,32,885	0.92%
Quinline Dealcomm Pvt. Ltd.	3,19,962	0.09%	-	-	3,19,962	0.08%
Ellenbarrie Developers Pvt. Ltd.	2,13,308	0.06%	-	-	2,13,308	0.05%
Greenchip Trexim Pvt. Ltd.	1,65,000	0.05%	-	-	1,65,000	0.04%
Calcutta Diagnostics Centre Pvt. Ltd.	1,30,000	0.04%	-	-	1,30,000	0.03%
Total	18,92,55,072	53.02%	1,38,64,817	0.03	20,31,19,889	50.09%


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