

**SAT  
INDUSTRIES  
LIMITED**

121, B-Wing, 12th Floor,  
Mittal Tower, Nariman Point,  
Mumbai - 400 021. (INDIA)  
Phone : 91 22 6610 7025  
Phone : 91 22 6637 2073  
Fax : 91 22 6610 7027  
Email : sil@mtnl.net.in  
Website : www.satgroup.in  
CIN : L25199MH1984PLC034632

Global Business



Date: 30-08-2018

To,  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai – 400 001.

Dear Sir,

**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that the Company has received a disclosure from Kotak Mahindra Investments Limited, under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that Kotak Mahindra Investment Ltd. (KMIL) has acquired control of 21,500,000 equity shares of Sat Industries Limited, which constitutes 19.91% of the issued equity share capital of the company. KMIL has received control over said shares by way of pledge for loan facility extended to Sat Industries Limited.

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For SAT INDUSTRIES LIMITED

*Alka Gupta*

Alka Premkumar Gupta  
Company Secretary  
Membership No. A35442



Encl.: As above

Date: 30<sup>th</sup> August, 2018.

To,  
Company Secretary & Compliance Officer  
**SAT INDUSTRIES LTD.**  
121, B-Wing,  
Mittal Tower,  
Nariman Point,  
Mumbai – 400 021.  
Maharashtra.  
[investor.relations@satgroup.in](mailto:investor.relations@satgroup.in), [sil@mtnl.net.in](mailto:sil@mtnl.net.in)

Dear Sir/Madam,

**Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. SAT INDUSTRIES LTD.)**

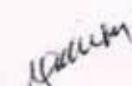
We would like to inform you that Kotak Mahindra Investment Ltd. (KMIL) has acquired control of 21500000 equity shares of SAT INDUSTRIES LTD, which constitutes 19.91% of the issued equity share capital of the company. KMIL has received control over client's shares by way of pledge for loan facility extended to such clients.

The details of acquisition are attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations, 2011. Same has been communicated to BSE as well.

Kindly take the same on records.

Thanking you.

Yours faithfully,  
For Kotak Mahindra Investments Limited

  
Authorised Signatory



**Encl:** Disclosure under Regulation 29(1) of SAST Regulations.

**Kotak Mahindra Investments Ltd.**

CIN U65900MH1988PLC047986  
3rd Floor 12BKC, Plot C-12  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

T +91 22 62185000  
F +91 22 62215400  
[www.kotak.com](http://www.kotak.com)

Registered Office:  
27BKC, C 27, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
India.

**Annexure-1**
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**
**Part A- Details of Acquisition**

1. Name of the Target Company (TC)	SAT INDUSTRIES LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL) M/s. Kotak Securities Limited (KSL)		
3. Whether the acquirer belong to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited.		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	200 (KS)	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	200	0.00	0.00
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	21500000 (KMIL)	19.91	19.91
e) Total (a+b+c+d)	21500000	19.91	19.91

**Kotak Mahindra Investments Ltd.**

 CIN U65900MH1988PLC047986  
 3rd Floor 12BKC, Plot C-12  
 G Block, Bandra Kurla Complex  
 Bandra (East), Mumbai - 400 051

 T +91 22 62185000  
 F +91 22 62215400  
 www.kotak.com

 Registered Office:  
 27BKC, C 27, G Block  
 Bandra Kurla Complex  
 Bandra (E), Mumbai - 400 051  
 India.


<b>After the acquisition, holding of acquirer along with PACs of :</b>  a) Shares carrying Voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	21500200	19.91	19.91
e) Total (a+b+c+d)	21500200	19.91	19.91
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	<b>Shares are pledged / encumbered as Security against loan provided.</b>		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28-08-2018		
9. Equity share capital / total voting capital of the TC before the said acquisition	108000000 equity shares of Rs.2/- each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	108000000 equity shares of Rs.2/- each		
11. Total diluted share/voting capital of the TC after the said acquisition	108000000 equity shares of Rs.2/- each		



**Kotak Mahindra Investments Ltd.**

CIN U65900MH1988PLC047985  
3rd Floor 12BKC, Plot C-12  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

T +91 22 62185000  
F +91 22 62215400  
www.kotak.com

Registered Office:  
27BKC, C 27, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
India.