



RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL.: +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2018

August 06, 2018

| | |
|---|---|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051. Scrip Code - RICOAUTO |
|---|---|

Dear Sir/Madam,

Please find enclosed herewith copies of Unaudited Financial Results for the first quarter ended 30th June, 2018 as published in the following Newspapers:

- i) Business Standard (English Newspaper), New Delhi - 04/08/2018
- ii) Veer Arjun (Hindi Newspaper), New Delhi - 04/08/2018

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

RICO Made in India with Pride

RICO AUTO INDUSTRIES LIMITED

Regd. & Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA)

Tel: 0124 2824000, Fax: 0124 2824200, email: cs@ricoauto.in

Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Crores)

| Sl. No. | PARTICULARS | STANDALONE | | | CONSOLIDATED | | |
|---------|---|---------------|------------|------------|---------------|------------|------------|
| | | Quarter ended | | Year ended | Quarter ended | | Year ended |
| | | 30.06.2018 | 30.06.2017 | 31.03.2018 | 30.06.2018 | 30.06.2017 | 31.03.2018 |
| | | Unaudited | | Audited | Unaudited | | Audited |
| 1. | Revenue from Operations (Gross) (Refer note 2) | 306.58 | 262.86 | 1,093.20 | 349.14 | 293.82 | 1,229.63 |
| 2. | Net Profit for the period (before Tax and Exceptional Items) | 22.79 | 15.64 | 69.92 | 24.45 | 18.78 | 77.54 |
| 3. | Net Profit for the period before tax (after Exceptional Items) | 18.10 | 15.21 | 63.12 | 19.62 | 17.95 | 70.11 |
| 4. | Net Profit for the period after tax (after Exceptional Items) | 13.57 | 11.33 | 49.64 | 15.24 | 14.05 | 57.80 |
| 5. | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 13.73 | 10.83 | 49.19 | 16.66 | 13.36 | 58.37 |
| 6. | Equity Share Capital of Re.1/- each | 13.53 | 13.53 | 13.53 | 13.53 | 13.53 | 13.53 |
| 7. | Reserves (excluding revaluation reserves) as per balance sheet of previous year | | | 530.73 | | | 549.72 |
| 8. | Earning Per Share (before and after Extraordinary Items, not annualised*) | | | | | | |
| | - Basic (Rs.) | 1.00* | 0.84* | 3.67 | 1.13* | 1.04* | 4.27 |
| | - Diluted (Rs.) | 1.00 | 0.84 | 3.67 | 1.13 | 1.04 | 4.27 |

NOTES:

- The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2018, filed with the Stock Exchanges on 3rd August, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.ricoauto.in.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Excise Duty, VAT and other indirect taxes were subsumed into GST. In accordance with Indian Accounting Standard-18 (IndAS-18) on Revenue and Schedule III of Companies Act, 2013, unlike Excise Duties, levies like GST is not part of Revenue, accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

| PARTICULARS | STANDALONE | | | CONSOLIDATED | | |
|--|---------------|------------|------------|---------------|------------|------------|
| | Quarter ended | | Year ended | Quarter ended | | Year ended |
| | 30.06.2018 | 30.06.2017 | 31.03.2018 | 30.06.2018 | 30.06.2017 | 31.03.2018 |
| Revenue from Operations (Gross) | 306.58 | 262.86 | 1,093.20 | 349.14 | 293.82 | 1,229.63 |
| Excise Duty on sales | — | 17.45 | 17.45 | — | 20.32 | 20.32 |
| Revenue from operations (net of excise duty) | 306.58 | 245.41 | 1,075.75 | 349.14 | 273.50 | 1,209.31 |

- The Company has adopted IndAS 115 "Revenue from contract with customers" applying a modified retrospective transition approach, which replaces earlier revenue recognition standard. There is no material impact on retained earnings or profit for the period.

For RICO AUTO INDUSTRIES LIMITED

Sd/-

Arvind Kapur

Chairman, CEO & Managing Director

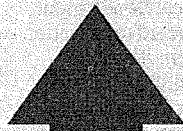
DIN : 00096308

Place : New Delhi

Date : 3rd August, 2018

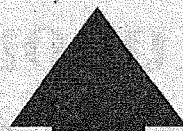
E-mail ID for redressal of investor complaint: cs@ricoauto.in

STANDALONE



25%

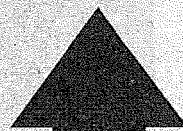
Revenue (Q-o-Q)



32%

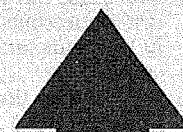
EBIDTA (Q-o-Q)

CONSOLIDATED



28%

Revenue (Q-o-Q)



29%

EBIDTA (Q-o-Q)

| STANDALONE | | RICO Made in India with Pride | | | | | |
|--|---|--|------------|-----------------|---------------|--------------|-----------------|
| | | RICO AUTO INDUSTRIES LIMITED | | | | | |
|  Revenue (Q-o-Q) | | Regd. & Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA) Tel: 0124 2824000, Fax: 0124 2824200, email: cs@ricoauto.in Website: www.ricoauto.in, CIN: L34300HR1983PLC023187 | | | | | |
| | | EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018 | | | | | |
|  EBIDTA (Q-o-Q) | | (Rs. in Crores) | | | | | |
| | | | | STANDALONE | | CONSOLIDATED | |
| Sl. No. | PARTICULARS | Quarter ended | | Year ended | Quarter ended | | Year ended |
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| NOTES: 1. The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2018, filed with the Stock Exchanges on 3rd August, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com , www.nseindia.com and also on the Company's website at www.ricoauto.in . 2. Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Excise Duty, VAT and other indirect taxes were subsumed into GST. In accordance with Indian Accounting Standard-18 (IndAS-18) on Revenue and Schedule III of Companies Act, 2013, unlike Excise Duties, levies like GST is not part of Revenue, accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding: | | | | | | | |
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| Revenue from operations (net of excise duty) | | 306.58 | 245.41 | 1,075.75 | 349.14 | 273.50 | 1,209.31 |
| 3. The Company has adopted IndAS 115 "Revenue from contract with customers" applying a modified retrospective transition approach, which replaces earlier revenue recognition standard. There is no material impact on retained earnings or profit for the period. | | | | | | | |
|  Revenue (Q-o-Q) | | For RICO AUTO INDUSTRIES LIMITED Sd/- Arvind Kapur Chairman, CEO & Managing Director DIN : 00096308 | | | | | |
| | | Place: New Delhi Date : 3rd August, 2018 E-mail ID for redressal of investor complaint: cs@ricoauto.in | | | | | |
|  EBIDTA (Q-o-Q) | | | | | | | |
| | | | | | | | |