



Alpine

Housing Development Corporation Limited

AHDCL/2018-19/SE/01-005
13th August 2018

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August 2018.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on 13 August 2018 has, inter alia,

Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Considered and approved the un-audited Financial Results for the quarter ended 30 June 2018.

Enclosed herewith are :

The Un-audited Financial Results for the quarter ended 30 June 2018, along with the Limited review report thereon

The Board Meeting commenced at 3 p.m. and concluded at 5.30 p.m.

This is for your reference and record

Thanking you.

Yours faithfully

For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer





Limited review report of unaudited quarterly financial results pursuant to Regulation 33 of the Listing Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors,

Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of Alpine Housing Development Corporation Limited (the 'Company') for quarter ended 30th June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




RVKS And Associates
Chartered Accountants



The unaudited standalone financial results for the corresponding three months ended 30 June 2017 included in the Statement, were reviewed by the predecessor auditor, whose limited review report dated 14 August 2017 expressed an unmodified opinion on those unaudited standalone financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards Specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RVKS and Associates
Chartered Accountants
FRN: 008572S


18/8/2018

R. Mohan
Partner
M. No.: 203911



Place: Bengaluru
Date:

Statement of Unaudited Financial Results for the Quarter Ended 30, June 2018

Particulars	Rs. in Lakhs			
	Quarter ended			Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
Income from Operations				
Revenue from operations	552.03	1,032.33	860.72	3,026.77
Other operating income	30.96	86.09	29.02	139.93
Total income from operations	582.99	1,118.42	889.74	3,166.70
Other income				
Total income	582.99	1,118.43	889.74	3,166.70
Expenses				
Cost of materials consumed	46.16	207.77	841.54	1,661.77
Purchase of stock-in-trade				
Construction Cost	377.98	475.96	303.63	1,530.86
Changes in inventories of finished goods, work-in- progress and stock in trade	-90.68	254.79	-537.61	-1,063.26
Employees benefits expenses	42.86	47.10	50.43	197.77
Finance Costs	48.29	-4.48	47.83	185.16
Depreciation and amortisation expenses	18.78	20.61	18.78	71.38
Other expenses	33.20	30.88	57.92	210.03
Total expenses	476.59	1,032.63	782.52	2,793.71
Profit/(loss) before exceptional and extraordinary items and tax(1-2)	106.40	85.80	107.22	372.99
Exceptional items	-	0.73	0.10	-2.11
Profit/(loss) before extraordinary items and tax(3+4)	106.40	85.07	107.12	375.10
Extraordinary items	-	-	-	-
Profit / (loss) before tax (5-6l)	106.40	85.07	107.12	375.10
Tax expenses (net)				
Current tax	21.69	7.49	21.70	76.05
Deferred tax	1.84	-24.34	6.56	-13.97
Profit / (loss) for the period from continuing operations (7-8)	82.87	101.92	78.86	313.02
Other comprehensive Income				
items that might not be reclassified to profit or loss in subsequent period				
Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)	-	-	-	-
Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	82.87	101.92	78.86	313.02
Earning per equity share:				
(1) Basic	0.64	0.78	0.60	2.41
(2) Diluted	0.64	0.78	0.60	2.41

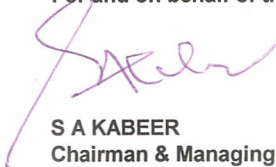



Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 30th June, 2018				
Rs. in Lakhs				
Particulars	Quarter ended			Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
(a) Segment A - Construction Unit	532.93	863.51	882.44	2,937.95
(b) Segment B - Manufacturing Division	50.06	205.86	7.30	228.76
(c) Unallocated				
Total	582.99	1,069.37	889.74	3,166.71
Less : Inter Segment Revenue	-	-	-	-
Net sales / Income from Operations	582.99	1,069.37	889.74	3,166.71
2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)				
(a) Segment A - Construction Unit	161.26	91.32	188.03	634.08
(b) Segment B - Manufacturing Division	- 6.57	- 10.73	- 33.07	- 73.83
(c) Unallocated				
Total	154.69	80.59	154.96	560.25
Less: i) Interest				
(a) Segment A - Construction Unit	39.95	9.37	42.85	166.95
(b) Segment B - Manufacturing Division	8.34	4.89	4.99	18.20
ii) Other Un-allocable Expenditure net off	-	-	-	-
iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	106.40	85.07	107.12	375.10
(a) Segment A - Construction Unit	121.31	100.69	145.18	467.13
(b) Segment B - Manufacturing Division	- 14.91	- 15.62	- 38.06	- 92.03
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Segment A - Construction Unit	11,049.53	11,660.60	10,573.55	11,660.60
(b) Segment B - Manufacturing Division	1,113.62	1,172.62	1,112.53	1,172.62
(c) Unallocated				
Total	12,163.15	12,833.22	11,686.08	12,833.22

Notes:

- The unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2018
- The Statutory Auditors have carried out a Limited review of the Financial Statements for the Quarter ended 30th June, 2018, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Details of number of investor complaints for the quarter ended June, 30 2018. Beginning - Nil Received Nil. Reponded : Nil, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board



S A KABEER
Chairman & Managing Director



Place : Bengaluru
Date : August 13, 2018