

August 28, 2018

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip: **RAMCOSYS**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip: **532370**

Dear Sirs,

**Sub: Press Release**

Please find enclosed a press release, titled “**Microsoft & Ramco Systems announce the launch of Ramco Global Payroll Software on Microsoft Dynamics 365 leveraging AI capabilities**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully  
For **RAMCO SYSTEMS LIMITED**

  
**P R KARTHIC**  
**COMPANY SECRETARY**



Encl: As above

**Ramco Systems Limited**

**Corporate Headquarters:** 64, Sardar Patel Road, Taramani, Chennai 600 113, India |  
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |  
**Registered Office:** 47, P.S.K. Nagar, Rajapalayam 626 108, India

**Global Offices:** India | Singapore | Malaysia | China | Hong Kong | Phillippines | Australla | Dubai | USA | Canada |  
United Kingdom | Germany | Switzerland | South Africa | Sudan

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## PRESS RELEASE

**Microsoft & Ramco Systems announce the launch of Ramco Global Payroll Software on Microsoft Dynamics 365 leveraging AI capabilities**

*Joint offering to help Global organizations manage Talent & Payroll operations on a unified platform hosted on Azure*

**Mumbai, India – August 28, 2018** – Microsoft and Ramco Systems today strengthened their partnership with the launch of Ramco Global Payroll on Microsoft Dynamics 365 thus bringing a powerful combination of Talent and Payroll on a unified platform infused with Microsoft AI capabilities around Chatbots and Facial recognition.

With this launch, organizations can benefit from a holistic HR offering which covers Dynamics 365 Talent and Ramco Payroll across 45+ countries in Asia, Middle East, Africa, Australia & New Zealand. Ramco's Payroll comes with Time & Attendance, Employee Benefits like Travel, Loans & Advances etc thus making it a unified and complete offering in driving multi-country payroll experience of the future. On the other hand, Microsoft Dynamics 365 for Talent empowers HR teams and people managers with tools they need to land top candidates and accelerate success.

Ramco Systems has been a Microsoft powerhouse (with 2.2bn lines of code and 30,000+ man years invested on building Ramco enterprise applications across Microsoft platforms) for more than two decades. With Frictionless Employee Experience gaining wide acceptance, this collaborative strategy will showcase the technology and innovative strides both organizations are embarking on to enable and empower digital enterprises of the future.



**(L-R) Ralph Haupter**, Corporate VP & President Asia, Microsoft; **Virender Aggarwal**, CEO, Ramco Systems, **Anant Maheshwari**, President, Microsoft India; and, **Raghvendra Tripathi**, Head – India Operations, Ramco Systems announcing the launch of the joint offering

**Commenting on the collaboration, Virender Aggarwal, CEO, Ramco Systems**, said, "The partnership between two leaders in Talent & Payroll will deliver best of technology and enterprise-led innovations

in a scalable and secure platform. Our unique strength in addressing payroll across 45+ countries with Time & Attendance and Workforce Management modules built-in, will now be seamless fit into Dynamics 365 Talent, thus ensuring clients' a complete package."

**Elaborating on digital transformation, Ralph Haupter, Corporate VP & President Asia, Microsoft** said, "AI is at the centre of digital transformation. We are delighted to further strengthen our partnership with Ramco Systems to bring them our Microsoft Dynamics 365 combined with the strength of Azure. This AI-infused solution will enable Ramco to further reinvent productivity and drive growth with the full power of Microsoft across productivity, advanced analytics, Power BI and IoT with deeper insights to accelerate digital transformation across businesses."

**Talking about the partnership, Anant Maheshwari, President, Microsoft India** said, "According to Gartner, by 2020, 30% of midmarket and large enterprises will have invested in a cloud-deployed human capital management suite for administrative HR and talent management. Our partnership with Ramco brings a comprehensive solution that responds to the needs of the enterprises today. This holistic solution also offers the required scale and security to respond to the digital transformation needs of organizations in the HR space."

#### **About Microsoft:**

Microsoft (Nasdaq "MSFT" @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more. Microsoft set up its India operations in 1990. Today, Microsoft entities in India have over 8,000 employees, engaged in sales and marketing, research and development and customer services and support, across 11 Indian cities – Ahmedabad, Bangalore, Chennai, New Delhi, Gurugram, Noida, Hyderabad, Kochi, Kolkata, Mumbai and Pune. Microsoft offers its global cloud services from local datacenters to accelerate digital transformation across Indian start-ups, businesses, and government agencies. In 2016, Microsoft opened one of its eight Cyber Security Engagement Centers in the country, to address security needs of both public and private sectors.

#### **About Ramco Systems:**

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM;  
Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017  
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;  
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;

**For more information:**

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**Media contacts****Ramco**

Vinitha Ramani

[vinitharamani@ramco.com](mailto:vinitharamani@ramco.com)

**Microsoft India**

Ila Chhabra

[ila.chhabra@microsoft.com](mailto:ila.chhabra@microsoft.com)