



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

IAL/CS/2018/1543

August 14, 2018

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 14/08/2018 at Chandigarh, approved the following:

- Standalone Unaudited Financial Results alongwith Auditor's Limited Review Report for the Quarter ended 30th June, 2018 (Copy of Financial Results and Limited Review Report is attached herewith).
- Nomination of Smt. Neelima, IAS and Managing Director of Punjab State Industrial Development Corporation Ltd. (PSIDC), as Nominee Director on the Board of the Company in place of Smt. Indu Malhotra with immediate effect.
- As per earlier budget, Company planned to set up second Worsted Mill of 6500 Spindles at a cost of Rs.32 Crore. The same is now revised to set up 10000 Spindles at a cost of Rs.55 Crore. These will be commissioned during quarter ended December 2018. Total Spindles after this implementation will become 53992.
- The 31st Annual General Meeting (AGM) of the members, for the year 2017-18, will be convened on September 29, 2018 at Registered Office of the Company at Village Harkishanpura, Sub-Tehsil Bhawanigarh, Distt. Sangrur (Punjab) – 148026.
- The Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2018 to 29.09.2018 (both days inclusive) for the purpose of Annual General Meeting. Cut-off date fixed to ascertain the eligibility of members to cast their votes through remote e-voting as well as for polling/ voting at AGM, is 21.09.2018.
- Further Company has opted to submit quarterly and year to date standalone financial results ONLY during the Financial Year 2018-2019 and will submit Consolidated Audited financial result along with Audit Report at the end of the financial year as a matter of compliance with Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015.

The meeting commenced at 12:30 p.m. and concluded at 3.00 p.m..

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
COMPANY SECRETARY

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office

: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376





**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE
RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

The Board of Directors
INDIAN ACRYLICS LIMITED

1. We have reviewed the Standalone unaudited financial results of M/S INDIAN ACRYLICS LIMITED for the quarter ended 30th June 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulations 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015 (the "listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, and has not disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the matter in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the company for the quarter ended June 30, 2017 prepared in the accordance with companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated 14.08.2017. Our conclusion is not qualified in respect of the above matter.

For AKR & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)
PARTNER
Membership Number.505972

Place: Chandigarh
Date: August 14, 2018

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

PARTICULARS	(INR LAKHS)			
	QUARTER ENDED			YEAR ENDED
	(UNAUDITED) 30/06/2018	(AUDITED) 31/03/2018	(UNAUDITED) 30/06/2017	(AUDITED) 31/03/2018
I. Revenue from operations				
Net Sales/ Income from Operations	9505.79	11813.82	6058.57	36707.32
Export Sale	6495.68	2472.34	4732.33	15994.82
II. Other Income	296.04	132.22	174.55	842.11
III. Total income from operations	16297.51	14418.38	10965.45	53544.25
IV. Expenses:				
(a) Cost of material consumed	11320.45	9257.50	7767.95	37253.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	38.48	923.99	(996.95)	(3349.30)
(d) Employee benefits expenses	1093.40	1053.73	1105.48	4290.37
(e) Depreciation & amortization expense	429.22	381.18	393.39	1572.83
(f) Excise Duty	0.00	0.00	448.46	448.46
(g) Finance Cost	604.29	455.65	301.85	2005.73
(h) Other Expenditure	2452.37	2088.00	2259.46	10438.68
Total Expenses (a to h)	15938.21	14160.05	11279.64	52660.32
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	359.30	258.33	(314.19)	883.93
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	359.30	258.33	(314.19)	883.93
Current tax	-	-	-	-
Deferred tax	-	-	-	-
VIII. Total tax expenses	-	-	-	-
IX. Profit/ (Loss) from continuing operations	359.30	258.33	(314.19)	883.93
X. Profit/ (Loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	359.30	258.33	(314.19)	883.93
XIV. Other Comprehensive Income:				
Items will not be reclassified to profit or loss	(36.76)	13.96	33.00	76.53
Items will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	322.54	272.29	(281.19)	960.46
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
XVII. Earnings per equity share				
Basic	0.27	0.19	(0.23)	0.65
Diluted	0.27	0.19	(0.23)	0.65

Note: 1. The Government of India has implemented Goods and Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the period July 17 to March 18, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the Company would have been as follows:

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
Revenue from operations	16001.47	14286.16	10342.44	52253.68

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th June, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 14/08/2018



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

INR LAKHS

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
1 Segment Revenue				
Fibre	15629.28	11375.83	9739.25	44058.12
Yarn	5915.48	7868.86	3568.57	23221.49
Total	21544.76	19244.69	13307.82	67279.61
Less: Inter-segment revenue	(5543.29)	(4958.53)	(2516.92)	(14577.47)
Total	16001.47	14286.16	10790.90	52702.14
2 Segment result				
Profit before tax and finance cost				
Fibre	415.46	226.72	(280.46)	1398.87
Yarn	596.70	538.82	302.27	1674.59
Total	1012.16	765.54	21.81	3073.46
(i) Less :- Finance Cost	604.29	455.65	301.85	2005.73
(ii) Less :-Unallocable expenses	48.57	51.56	34.15	183.80
Total Profit before tax	359.30	258.33	(314.19)	883.93
3 Capital Employed				
(Segment Assets - Segment Liabilities)				
Fibre	10015.40	10047.94	8126.53	10047.94
Yarn	2333.94	1978.86	1327.06	1978.86
Unallocable Capital Employed				
Total	12349.34	12026.80	9453.59	12026.80

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 14.08.2018



MANAGING DIRECTOR