



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B
Mohali, Punjab - 160071

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Date: August 14, 2018

To,
BSE Limited
Corporate Services,
Piroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Listing: <http://listing.bseindia.com>

Ref: Scrip code: 513515 Scrip ID: SRIND

Dear Sir,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take notice that at a meeting of the Board of Directors of the Company held today, considered the following business:

1. Considered and approved the Standalone Unaudited Financial Results for the Quarter ended June 30, 2018 along with Limited Review Report thereon.
2. Considered and approved the Notice along with Director's Report and took note of Secretarial Audit Report for the financial year ended on 31st March, 2018.
3. The Twenty Ninth Annual General Meeting of the Company for the financial year ended 31st March, 2018 will be held on 27th September, 2018 at 09:00 a.m. at the Registered Office of the Company at E-217, Industrial Area, Phase 8B, Mohali, Punjab and authorized Mr. R C Mahajan, Managing director to send the notice of AGM and decide other related matters.
4. Appointed Mr. Ramesh Bhatia, Practicing Company Secretary, Chandigarh, as the Scrutinizer, to scrutinize the entire voting process including remote e-Voting in a fair and transparent manner.
5. The Register of Members and share transfer books (i.e. Book Closure) of the Company will remain closed from 21st September, 2018 to 27th September, 2018 (both days inclusive) for the purpose of the Annual General Meeting of the Company for the Financial Year 2017-18.

The meeting commenced at 04:00 pm and concluded at 04:30 pm.

This is for your information and necessary records please.

Thanking you,
Yours faithfully,
For S.R. Industries Limited


Samandeep Kaur
Company Secretary



N J & ASSOCIATES

Chartered Accountants

Limited Review Report on Quarterly Unaudited Financial Results of S.R. Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of S.R. Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of S.R. Industries Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N J & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA. Shenu Aggarwal)
Partner
Membership No. 527267
FRN 023083N

Place: Chandigarh
Date: 14th August 2018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED JUNE 30, 2018					
Rs. In Lakhs					
		UNAUDITED	AUDITED	UNAUDITED	Audited
S.NO.	Particulars	Quarter ended			Year ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
I	Revenue from Operations	730.70	1407.32	656.79	3778.06
II	Other Income	60.77	30.79	1.32	33.98
III	Total Revenue (I + II)	791.47	1438.11	658.11	3812.04
IV	EXPENSES				
a	Cost of Raw Materials Consumed	533.81	1118.54	365.84	2232.85
b	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(74.25)	193.23	(136.35)	87.64
c	Sub Contract and Labour payments	121.00	174.38	212.01	887.12
d	Employee benefits expenses				
e	Financial costs	121.82	153.56	121.03	429.32
e	Depreciation & Amortisation expenses	47.84	83.26	39.73	213.42
f	Other Expenditure	66.01	127.62	54.19	361.59
	Total Expenses	816.23	1850.59	656.45	4211.94
V	<i>Profit / (Loss) before extra-ordinary items and tax (III-IV)</i>	<i>(24.77)</i>	<i>(412.48)</i>	<i>1.66</i>	<i>-399.90</i>
VI	Extraordinary Income/(Expenses)	0.00	0.00	0.00	0.00
VII	<i>Profit/(Loss) before tax</i>	<i>(24.77)</i>	<i>(412.48)</i>	<i>1.66</i>	<i>(399.90)</i>
VIII	<i>Tax expenses :</i>				
	<i>Current Tax</i>				
	<i>Deferred Tax</i>		(7.69)		(7.69)
IX	<i>Profit/(Loss) after tax</i>	<i>(24.77)</i>	<i>(420.17)</i>	<i>1.66</i>	<i>(407.59)</i>
X	<i>OTHER COMPREHENSIVE INCOME</i>				
a	Re-measurement gain/(losses) on defined benefit plans	3.51	19.23	0.00	19.23
b	Income tax effect	0.00	(5.94)	0.00	(5.94)
c	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
d	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
XI	<i>Net Profit/(Loss) after tax</i>	<i>(21.25)</i>	<i>(406.88)</i>	<i>1.66</i>	<i>(394.30)</i>
XII	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82	1388.82	1388.82
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
XIV	Earnings Per Share of Rs.10/- each (not annualised)				
	(a) Basic	(0.02)	(2.93)	0.01	(2.84)
	(b) Diluted	(0.02)	(2.93)	0.01	(2.84)
Notes :-	<p>The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 14.08.2018</p> <p>The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.</p> <p>The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 31st March 2018 and 30th June 2018 is reported net of GST. Accordingly, the numbers for the quarter ended 30th June 2018 are lower and not comparable with the corresponding period last year.</p> <p>Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.</p> <p>Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.</p> <p>The figures of the preceding quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 31st December 2017. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.</p>				

Dated : 14/08/2018
Place : Mohali

For S. R. INDUSTRIES LTD.
Amit Mahajan
Director (Operations)
DIN : 00038827