



**MANUGRAPH**  
Technology in Print

August 13, 2018

To  
**Dept. of Corporate Services,**  
BSE Limited,  
Phiroze Jeejebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.

To  
**The Manager,**  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Security Code No. : 505324**

**Security Symbol : MANUGRAPH**  
**Security Series : EQ**

Dear Sirs,

**Sub.: Outcome of Board Meeting**

In continuation of our letter dated July 31, 2018 and August 8, 2018, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the Unaudited Financial Results for the first quarter ended June 30, 2018.

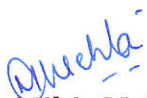
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results for the first quarter ended June 30, 2018 together with Limited Review Report of Statutory Auditors.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 1.00 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully  
For **Manugraph India Limited**

  
**Mihir Mehta**  
**Company Secretary**

**Encl.: a/a**

**MANUGRAPH INDIA LTD.**

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai - 400 005. India.  
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Email: info@manugraph.com Website: www.manugraph.com



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( CIN-L29290MH1972PLC015772 ) Tel No. 022-22852256 / 57 / 58 Fax No. 022-22870702 Email : sharegrievances@manugraph.com Website : www.manugraph.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs in crores)

	Quarter ended			Year ended
	30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
I Revenue from Operations	71.09	80.68	42.49	189.23
II Other Income	1.10	1.97	1.48	9.91
<b>III Total Income (I+II)</b>	<b>72.19</b>	<b>82.65</b>	<b>43.97</b>	<b>199.14</b>
IV Expenditure				
a) Cost of materials consumed	44.18	48.56	22.10	124.05
b) Purchases of stock-in-trade	-	-	-	6.14
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(2.59)	2.07	(0.28)	(19.49)
d) Excise duty	-	-	4.57	4.57
e) Employee benefits expense	13.96	13.99	12.43	45.92
f) Finance Cost	0.24	0.40	0.09	1.16
g) Depreciation and amortisation expense	1.29	1.44	1.34	5.29
g) Other expenses	11.28	12.92	8.94	34.92
<b>Total Expenses (IV)</b>	<b>68.36</b>	<b>79.38</b>	<b>49.19</b>	<b>202.56</b>
V <b>Profit/(Loss) before Exceptional item and Tax (III - IV)</b>	<b>3.83</b>	<b>3.27</b>	<b>(5.22)</b>	<b>(3.42)</b>
VI Exceptional item ( Refer Note 7 )	-	(10.00)	(5.00)	(15.00)
VII <b>Profit/(Loss) before Tax (V + VI)</b>	<b>3.83</b>	<b>(6.73)</b>	<b>(10.22)</b>	<b>(18.42)</b>
VIII <b>Tax Expense</b>				
1 Current Tax	0.79	-	-	-
2 Deferred Tax	0.08	1.98	1.11	1.93
IX <b>Profit/(Loss) for the period after tax (VII-VIII)</b>	<b>2.96</b>	<b>(8.71)</b>	<b>(11.33)</b>	<b>(20.35)</b>
<b>Other Comprehensive Income</b>				
a) Items that will not be reclassified to statement of profit and loss				
i) Remeasurement gain / (loss) on defined benefit plans	(0.17)	3.39	(0.32)	1.39
ii) Tax effect relating to items in (a) above	0.06	(0.62)	0.10	-
X <b>Other Comprehensive Income after tax</b>	<b>(0.11)</b>	<b>2.77</b>	<b>(0.22)</b>	<b>1.39</b>
XI <b>Total Comprehensive Income after tax (IX + X)</b>	<b>2.85</b>	<b>(5.94)</b>	<b>(11.55)</b>	<b>(18.96)</b>
XII Paid-up equity share capital (Face value of Rs. 2/- each)				6.08
XIII Other Equity				203.96
XIV Earning per share (of Rs. 2/- each) - Not annualised :				
a) Before exceptional items - Basic & Diluted (In Rs. )	<b>0.97</b>	<b>0.42</b>	<b>(2.08)</b>	<b>(1.76)</b>
b) After exceptional items - Basic & Diluted (In Rs. )	<b>0.97</b>	<b>(2.86)</b>	<b>(3.73)</b>	<b>(6.69)</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2018.
- The statutory auditors have carried out "Limited Review" of the above results and have issued their unmodified opinion thereon.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year ended March 31, 2018 and the unaudited published year to date figures up to the third quarter ended December 31, 2017, which were subjected to limited review.
- The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendments Rule, 2016.
- The Company has adopted Ind AS 115 w.e.f. April 01, 2018 by using cumulative catch up transition method and accordingly, comparatives for the quarter ending June 30, 2018 will not be retrospectively adjusted. The adoption of Ind AS 115 does not have significant effect on the above financial results.

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6. In accordance with the requirements of Ind AS 18, Revenue from Operations shown net of Good and Service Tax (GST). However, Revenue from Operations for the pervious quarter ended June 30, 2017 is shown inclusive of Excise Duty. For comparison purpose revenue excluding excise duty is given below.

( Rs. in crores )

Particulars	For the Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue from Operations	71.09	80.68	42.49	189.23
Excise Duty on sales ( Included in expenditure )	-	-	4.57	4.57
Revenue from Operations excluding Excise Duty on sales	71.09	80.68	37.92	184.66

7. Manugraph Americas Inc., the wholly owned subsidiary of the Company in America, filed a Voluntary Chapter 11 (Bankruptcy Protection Petition) of United States Code with the United States Bankruptcy Court on June 1, 2017. During the quarter ended June 30, 2017 and March 31, 2018 the Company has made provision for diminution in value of Rs. 5.00 crores and Rs. 10.00 crores respectively against its investments pending the conclusion of the aforesaid process, shown as exceptional item.
8. The Company has only one reportable primary business segment i.e. Engineering.
9. Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.



**Place:** Mumbai  
**Date :** August 13, 2018

On behalf of the Board  
**For Manugraph India Limited**

  
**SANJAY SHAH**  
**Vice Chairman & Managing Director**

***Natvarlal Vepari & Co.***  
**CHARTERED ACCOUNTANTS**

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

**Review Report**

To  
The Board of Directors  
Manugraph India Limited,  
Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited financial results of Manugraph India Limited (“the Company”) for the quarter ended June 30, 2018 being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement of standalone unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



# *Natvarlal Vepari & Co.*

CHARTERED ACCOUNTANTS

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Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner

M. No. 133762

Mumbai, Dated: - August 13, 2018

