

August 8, 2018

KEL/SEC/SKC/8/2018

BSE LTDPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.Scrip Code No. : 533451

Sub : Declaration of Voting Results / Submission of the Scrutinizers Report in Respect of Resolutions Polled at the Annual General Meeting held on 7th August, 2018 – Regulation 44(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Sir,

Enclosed please find herewith the Consolidated Results of the voting declared by the Chairman in respect of Resolutions polled by Physical Ballot / e-voting & poll as set out in the Notice convening the AGM of the Company dated 29th August, 2018, for which e-voting was conducted from 4th August, 2018 to 6th August, 2018.

The Chairman has declared that all the resolutions have been passed with requisite majority.

A copy of the Scrutinizers Report is also enclosed along with.

Kindly find the same in order and arrange for publication on your website.

Thanking you,

For **KARMA ENERGY LIMITED**
T V Subramanian
CFO & Company Secretary

Encl : as above

KARMA ENERGY LTD.Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001
Tel: 022-22071501-06 • Fax: 022-22071514 • Email: karmaenergy@weizmann.co.in

www.karmaenergy.co • CIN: L31101MH2007PLC168823

Voting results	
Record date	31-07-2018
Total number of shareholders on record date	8696
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	17
b) Public	25
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Adoption of Audited Financial Statements together with the Report of the Directors and Auditors for the year ended 31-03-2018

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8644046	8644046	100.00	8644046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8644046	8644046	100.00	8644046	0	100.00
Public Institutions	E-voting	199	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total							
Public Non-institutions	E-voting	2925673	829170	28.3412	829169	1	99.99	0.0001
	Poll		118	0.0040	118	0	100.00	0
	Postal Ballot (if possible)							
	Total		2925673	829288	28.3452	829287	1	99.99
Total		11569918	9473334	81.8790	9473333	1	100.00	0.000
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0



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- : 2 :-

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To appoint a Director in place of Shri Chetan D. Mehra who retires by rotation and being eligible has offered him for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8644046	8644046	100.00	8644046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8644046	8644046	100.00	8644046	0	100.00
Public Institutions	E-voting	199	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total							
Public Non-institutions	E-voting	2925673	829104	28.3389	829103	1	99.99	0.0001
	Poll		118	0.0040	118	0	100.00	0
	Postal Ballot (if possible)							
	Total		2925673	829222	28.3429	829221	1	99.99
Total	11569918	9473268	81.8784	9473267	1	100.00	0.000	
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0



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- : 3 :-

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To appoint Smt. Smita V. Davda as an Independent Director for a term of five years.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8644046	8644046	100.00	8644046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8644046	8644046	100.00	8644046	0	100.00
Public Institutions	E-voting	199	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total							
Public Non-institutions	E-voting	2925673	829104	28.3389	829103	1	99.99	0.0001
	Poll		118	0.0040	118	0	100.00	0
	Postal Ballot (if possible)							
	Total		2925673	829222	28.3429	829221	1	99.99
Total	11569918	9473268	81.8784	9473267	1	100.00	0.000	
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0



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- : 4 :-

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To re-appoint Shri Ganesh N. Kamath as Managing Director.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8644046	8644046	100.00	8644046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8644046	8644046	100.00	8644046	0	100.00
Public Institutions	E-voting	199	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total							
Public Non-institutions	E-voting	2925673	829104	28.3389	829037	1	99.99	0.0001
	Poll		118	0.0040	118	0	100.00	0
	Postal Ballot (if possible)							
	Total		2925673	829222	28.3429	829155	1	99.99
Total		11569918	9473268	81.8784	9473201	1	100.00	0.000
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary



Place : Mumbai

Date : 8th August, 2018

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
11th Annual General Meeting
KARMA ENERGY LIMITED
held at Babasaheb Dahanukar Hall,
Maharashtra Chamber of Commerce,
Oricon House, 6th Floor, Kalaghoda,
Fort, Mumbai – 400001.

Sub: Passing of Resolution through Electronic Voting and Voting conducted at the 11th Annual General Meeting of Karma Energy Limited (the Company) held on Tuesday, 7th August 2018 at 3.45 p.m. at Babasaheb Dahanukar Hall, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, Kalaghoda, Fort, Mumbai -400001

Dear Sir,

The Company had appointed me as Scrutinizer to scrutinize the E-voting process and also for the voting by shareholders at 11th Annual General Meeting of the Company held on August 07, 2018.

The Company had appointed National Securities Depository Limited (NSDL) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company from Saturday, 04th August 2018 at 09:00 a.m. to Monday, 06th August 2018 at 5:00 p.m. Bigshare Services Private Limited are the Registrar and Share Transfer Agents of the Company.



At the 11th AGM of the Company held on August 07, 2018, the Chairman of the Company had called for a voting to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.

The result of the E-voting together with those of the Poll are as under:

Item No. 1 - Ordinary Resolution

Adoption of Financial Statements, Directors and Auditor's report for the year ended 31st March 2018.

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	%
E-voting	9473215	99.99	1	0.01	0	0
Poll	118	100	0	0	0	0
TOTAL	9473333	99.99	1	0.01	0	0

Item No. 2 - Ordinary Resolution

Re-appointment of Shri Chetan D. Mehra as Director, who retires by Rotation

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	%
E-voting	9473149	99.99	1	0.01	66	0
Poll	118	100	0	0	0	0
TOTAL	9473267	99.99	1	0.01	66	0



Special Business

Item No. 3 - Special Resolution

Appointment of Mrs. Smita V. Davda as Independent Director of the Company with effect from November 17, 2017 up to November 16, 2022

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	%
E-voting	9473149	99.99	1	0.01	66	0
Poll	118	100	0	0	0	0
TOTAL	9473267	99.99	1	0.01	66	0

Item No. 4 – Special Resolution

Re-appointment of Shri Ganesh N. Kamath as the Managing Director

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained	
	Nos.	%	Nos.	%	Nos.	%
E-voting	9473083	99.99	67	0.01	66	0
Poll	118	100	0	0	0	0
TOTAL	9473201	99.99	67	0.01	66	0

All resolutions stand passed with requisite majority.



I hereby confirm that I am maintaining the Registers received from the Service provider both electronically and manually, in respect of the votes cast through e-voting and voting by the shareholder at AGM of the Company. I shall be arranging to hand over these records to the Chairman of the Company or such person to be authorized by him in due course.

Thanking you,



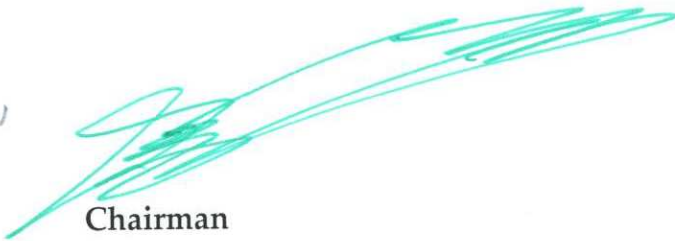
MARTINHO FERRAO
Scrutinizer
Practicing Company Secretary

Date: 07th August 2018

Place: Mumbai

Countersigned by:

DW



Chairman
Karma Energy Limited
Date: August 08, 2018
Place: Mumbai