

SEC/043/2018-19

August 28, 2018

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra (East), Mumbai-400 051. Stock Code: <b>SHOPERSTOP</b>	BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code: <b>532638</b>
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Dear Sirs,

We are in receipt of your letter nos. NSE/CM/Surveillance/7596 and L/SURV/ONL/PV/PA/2018-2019/98 dated August 27, 2018 and August 28, 2018, respectively, by email, seeking clarification in respect of significant increase in the volume of equity shares of Shoppers Stop Ltd; (the Company) in the recent past.

In this connection, we wish to state and clarify that the Company has made all the necessary disclosures, as required, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that the Company has not withheld any material or price sensitive information / event which would have bearing on the operation / performance of the Company or on the price/volume behavior of the shares of the Company.

The increase in the volume of shares of the Company is purely driven by the market forces and is not within the control of the Company.

We hope this clarification suffice with your requirements and also let us know if you require any more information in this regard.

Thanking you,

Yours truly,  
For Shoppers Stop Limited

*Bharat Sanghavi*  
Bharat Sanghavi  
Company Secretary

