



**MALU PAPER
MILLS LTD.**

“ HEERA PLAZA ” 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: **09-08-2018**

To
The Bombay Stock Exchange Ltd.
BSE Listing Center
Mumbai -400 001.

Security Code: 532728

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.

symbol: malupaper

Sub : Limited Review Report for the quarter ended on 30-06-2018.

Sir/Madam

Please find enclosed herewith the unaudited financial results for the quarter ended on 30th June 2018 along with Limited Review Report by the Auditors of the Company.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited


Shradha Kabra
Company Secretary





R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

1/7, Chaitanya Society, Vakola Bridge,
Santacruz (East), Mumbai - 400 055.
Tel.: 2668 1719 • TeleFax : 2668 0488
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Limited Review Report

To
**The Board of Directors of
Malu Paper Mills Limited
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter ended **30th June, 2018** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange



Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Comparative unaudited financial results of the company for the quarter ended 30th June 2017 included in this statement had been reviewed by the predecessor auditors who had expressed an unmodified conclusion thereon as per their reports dated 14th September 2017 and which have been furnished to us by the management and have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

For R. A. Kuvadia & Co.
Chartered Accountants
Firm No. 05487W
M. No. 040087
R. A. Kuvadia
(Proprietor)
M. No. 040087

Place: Nagpur
Date: 09.08.2018

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO. L15142MH1994PLC076009

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Part I		ANNEXURE I				(Rs. In Lacs)
Statement of Un Audited Profit and Loss for the period ended 30/06/2018						
Sr. No.		Particulars	3 Months ended 30/06/2018	3 Months ended 31/03/2018	3 Months ended 30/06/2017	Year to date figures for previous year ended 31/03/2018
			Un Audited	Audited	Un Audited	Audited
I		Income from Operations				
II		Gross Sales/Income from Operations	6436.44	7353.21	6908.24	28206.68
III		Other Operating Income	26.85	19.10	31.81	115.63
		Total Income from Operations (I+II)	6463.29	7372.31	6940.05	28322.31
IV		Expenses				
	a)	Cost of Material Consumed	4011.77	4371.69	4607.23	18796.57
	b)	Excise Duty		0.00	292.74	292.74
	c)	Changes in inventories of Finished Goods and work in progress	1.61	142.24	(107.04)	94.10
	d)	Employee benefits expenses	197.54	219.58	188.72	801.17
	e)	Depreciation and amortisation expenses	120.09	120.42	120.43	480.35
	f)	Other Expenses	1675.55	2121.24	1562.73	6441.09
	g)	Finance Cost	305.84	284.04	260.32	1200.50
		Total Expenses	6312.40	7259.21	6925.13	28106.52
V		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	150.89	113.10	14.91	215.79
VI		Exceptional Items	0.00	0.00	0.00	0.00
VII		Profit/(Loss) from ordinary activities before tax (V-VI)	150.89	113.10	14.91	215.79
VII		Tax Expenses				
	a)	Current Tax	0.00	0.00	0.00	0.00
	b)	Deferred Tax	47.82	37.75	4.62	69.82
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	103.08	75.35	10.29	145.97
X		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII		Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) for the period (IX+XII)	103.08	75.35	10.29	145.97
XIV		Other comprehensive income	0.00	0.00	0.00	0.00
XV		Total Comprehensive Income for the period (XIII+XIV)	103.08	75.35	10.29	145.97
XVI		Earning per Equity Shares (For Continuing operation)				
	a)	Basic	0.60	0.44	0.06	0.86
	b)	Diluted	0.60	0.44	0.06	0.86
XVII		Earning per Equity Shares (For Discontinued operation)				
	a)	Basic	0.00	0.00	0.00	0.00
	b)	Diluted	0.00	0.00	0.00	0.00
XVIII		Earning per Equity Shares (For Discontinued & Continuing operation)				
	a)	Basic	0.60	0.44	0.06	0.86
	b)	Diluted	0.60	0.44	0.06	0.86

FOR MALU PAPER MILLS LTD.

(Signature)
DIRECTOR



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Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2018 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 09-08-2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one segment.
- 3 Results for the quarter ended on June 30, 2018 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Excise Duty on sales was included under Revenue from operations and disclosed separately under expenses upto 30th June 2017. Post implementation of Goods and Service Tax Act (GST) from quarter ended 30th September 2017 the sales routed are net off GST and hence to that extent is not comparable.
- 5 The figures for the three months ended 31st March 2018 are the balancing figures between the audited figures in respect of the full year and the year to date figures upto the preceding quarter of the relevant financial year. The figure upto the end of the third quarter of the previous financial year have been subject to limited review.
- 6 Results for the quarter ended on June 30, 2018 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 7 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

FOR MALU PAPER MILLS LTD.


DIRECTOR

