

# RattanIndia

August 10, 2018

Scrip Code- 533122

RTNPOWER/EQ

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
MUMBAI-400 051


**Sub: Earnings Update of RattanIndia Power Limited (formerly known as Indiabulls Power Limited.) for the quarter ended June 30, 2018.**

Dear Sirs,

Please find enclosed an Earnings update of RattanIndia Power Limited for the quarter ended June 30, 2018, for your information and record.

Thanking you,

Yours faithfully,  
For **RattanIndia Power Limited**

  
Gaurav Toshkhani  
Company Secretary



Encl : as above

## **RattanIndia Power Limited**

(Formerly Indiabulls Power Ltd.)

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Tel: +91 11 66612666 Fax: +91 11 66612777

Website: [www.rattanindia.com](http://www.rattanindia.com)

CIN: L40102DL2007PLC169082

**RattanIndia**

# **RattanIndia Power Ltd.**

(Formerly known as Indiabulls Power Ltd.)

**Earnings Update**

**Q1 FY 2019**



# Safe Harbor Statement

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*This document contains certain forward-looking statements based on current expectations of RattanIndia management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of RattanIndia, the general state of the Indian economy and the management's ability to implement the company's strategy. RattanIndia doesn't undertake any obligation to update these forward-looking statements.*

*This document does not constitute an offer or recommendation to buy or sell any securities of RattanIndia or any of its subsidiaries or associate companies. This document also doesn't constitute an offer or recommendation to buy or sell any financial products offered by RattanIndia.*

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## RattanIndia Power Update

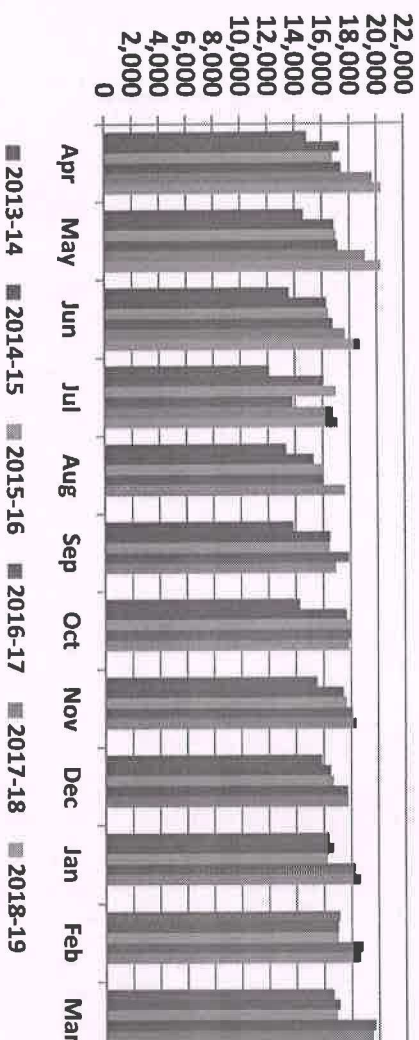
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- With a commissioned capacity of 2,700 MW (Amravati and Nashik Phase 1: 1,350 MW each), the **Company is amongst top 10 IPP generators in the Country.**
- Lenders to Amravati plant had earlier proposed S4A (Scheme for Sustainable Structuring of Stressed Assets) which was to be carried out in line with relevant conditions/guidelines/regulations imposed/issued by RBI from time to time in this regard. S4A was to be implemented on Feb 20, 2018. However, subsequent to RBI's circular dated 12<sup>th</sup> Feb 2018, all such schemes have been repealed. Accordingly, the Company is in discussions with the lenders in evaluating various options including but not limited to a Resolution Plan in line with the aforesaid RBI circular.
- Lenders to the Nashik plant had earlier proposed an SDR (Strategic Debt Restructuring) which was to be carried out in line with relevant conditions/guidelines/regulations imposed/issued by RBI from time to time in this regard. However, subsequent to RBI circular dated 12<sup>th</sup> Feb 2018, all such schemes have been repealed. Accordingly, the Company is in discussions with the lenders in evaluating various options including but not limited to a Resolution Plan in line with the aforesaid RBI circular.

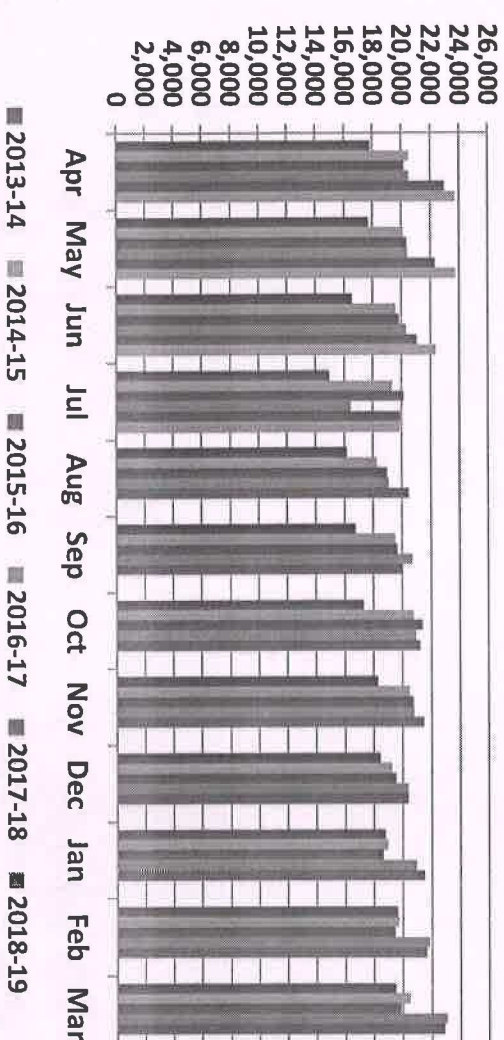


## Power Demand on an Uptrend

### MSEDCL MAX DEMAND (MW)



### STATE MAX DEMAND (MW)

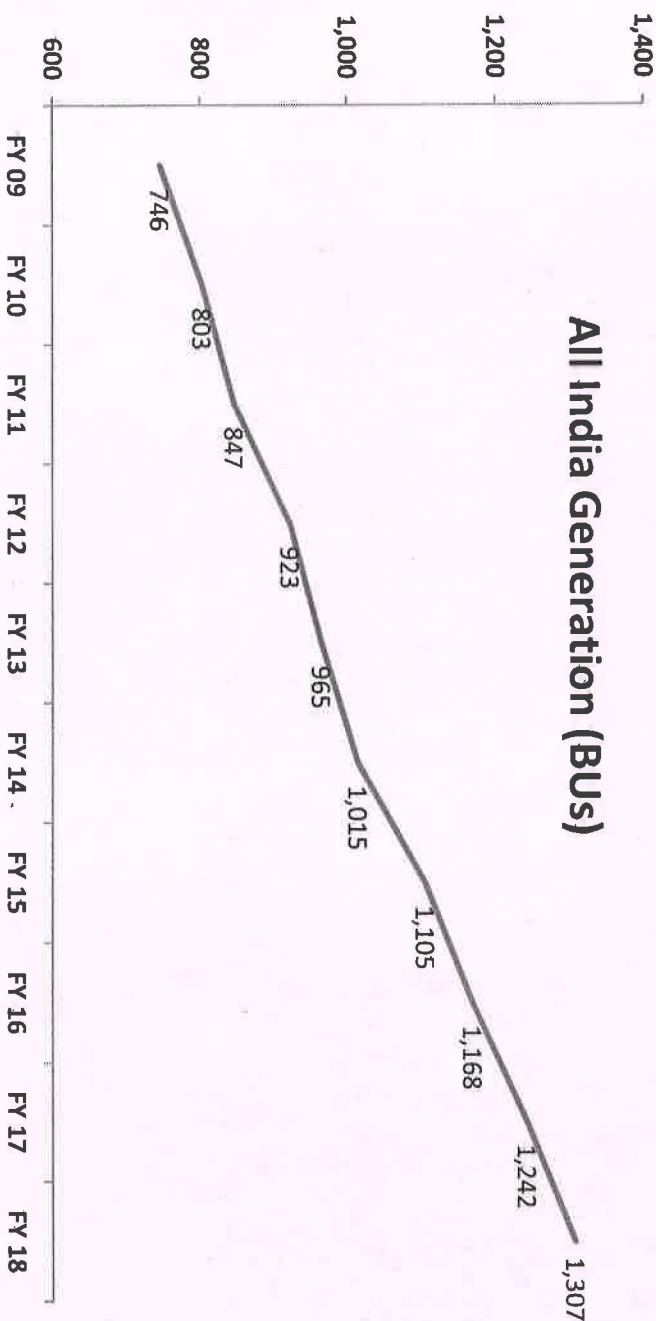


Source: CEA, MSIDC



## Power Generation Trend

All India Generation	Total	CAGR
FY 06	618	
FY 07	660	6.80%
FY 08	699	6.02%
FY 09	746	6.66%
FY 10	803	7.69%
FY 11	847	5.42%
FY 12	923	8.99%
FY 13	965	4.61%
FY 14	1,015	5.14%
FY 15	1,105	8.92%
FY 16	1,168	5.69%
FY 17	1,242	6.28%
FY 18	1,307	5.23%
FY 19*	419	



- **Very robust generation growth of 5.23% at national level for FY 2018**
- **FY 17-18, All India Generation – 1,307 BUS of which only 102 BUS i.e. approx. 7.8% is from Renewables.**



## Amravati Project: Standalone Financial Results

(Rs. in Crores)

### Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2018

Particulars	Quarter Ended	
	30.06.2018 (unaudited)	30.06.2017 (unaudited)
1 Revenue from operations	690.72	482.21
2 Other Income	64.00	35.85
<b>Total income</b>	<b>754.72</b>	<b>518.06</b>
<b>3 Expenses</b>		
(a) Cost of fuel, power and water consumed	399.18	268.32
(b) Employee benefits expense	12.03	12.11
(c) Finance costs	257.53	266.40
(d) Depreciation and amortisation expense	57.03	54.95
(e) Other expenses	36.55	53.24
<b>Total expenses</b>	<b>762.32</b>	<b>655.02</b>
<b>4 Profit (Loss) before exceptional items and tax (1+2-3)</b>	<b>(7.60)</b>	<b>(136.96)</b>
5 Exceptional items	-	-
<b>6 Profit (Loss) before tax (4-5)</b>	<b>(7.60)</b>	<b>(136.96)</b>
<b>7 Tax expenses</b>		
(a) Current tax	-	-
(b) Deferred tax	-	-
<b>Total tax Expenses</b>	<b>-</b>	<b>-</b>
<b>8 Profit (Loss) for the period (6-7)</b>	<b>(7.60)</b>	<b>(136.96)</b>
9 Other comprehensive income		
Items that will not be reclassified to Profit or loss	0.06	(0.05)
Income tax relating to items that will not be reclassified to profit or loss	-	-
<b>Other comprehensive income (net of tax)</b>	<b>0.06</b>	<b>(0.05)</b>
<b>10 Total comprehensive income/ (loss) for the period (8+9)</b>	<b>(7.54)</b>	<b>(137.01)</b>
11 Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	2,952.93	2,952.93
12 Earnings Per Share (EPS) (Face Value of Rs. 10 per Equity Share)		
*EPS for the quarter are not annualised		
-Basic (Rs.)	(0.03)*	(0.46)*
-Diluted (Rs.)	(0.03)*	(0.46)*



**Thank you**

