

August 10, 2018

Scrip Code-533122

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 RTNPOWER/EQ

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East),
MUMBAI-400 051

Sub: Earnings Update of RattanIndia Power Limited (formerly known as Indiabulls Power Limited.) for the quarter ended June 30, 2018.

Dear Sirs,

Please find enclosed an Earnings update of RattanIndia Power Limited for the quarter ended June 30, 2018, for your information and record.

Thanking you,

Yours faithfully,

For RattanIndia Power Limited

Gaurav Toshkhani Company Secretary

Encl: as above

RattanIndia Power Limited



Rattanındia Power Ltd.

(Formerly known as Indiabulls Power Ltd.) Earnings Update

Q1 FY 2019





Safe Harbor Statement

to implement the company's strategy. RattanIndia doesn't undertake any obligation to update these forward-looking that might impact the business of RattanIndia, the general state of the Indian economy and the management's ability various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in management. Actual results may vary significantly from the forward-looking statements in this document due to India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies This document contains certain forward-looking statements based on current expectations of RattanIndia

any financial products offered by RattanIndia. subsidiaries or associate companies. This document also doesn't constitute an offer or recommendation to buy or sell This document does not constitute an offer or recommendation to buy or sell any securities of RattanIndia or any of its

Investor Contact

Name: Sameer Darji

Landline No: +91 011 66612666

Email: ir@rattanindia.com





Rattanındia Power Update

- With a commissioned capacity of 2,700 MW (Amravati and Nashik Phase 1: 1,350 MW each), the Company is amongst top 10 IPP generators in the Country.
- conditions/guidelines/regulations imposed/issued by RBI from time to time in this regard. S4A Stressed the aforesaid RBI circular. 2018, all such schemes have been repealed. Accordingly, the Company is in discussions with the was to be implemented on Feb 20, 2018. However, subsequent to RBI's circular dated 12th Feb Lenders to Amravati plant had earlier proposed S4A (Scheme for Sustainable Structuring of lenders in evaluating various options including but not limited to a Resolution Plan in line with Assets) which was to be carried out in line with relevant
- all such schemes have been repealed. Accordingly, the Company is in discussions with the sforestid not. the aforesaid RBI circular. was to be carried out in line with relevant conditions/guidelines/regulations imposed/issued by Lenders to the Nashik plant had earlier proposed an SDR (Strategic Debt Restructuring) which

Power Demand on an Uptrend

2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19

MSEDCL MAX DEMAND - MONTHWISE

22,000 20,000 18,000 16,000 14,000 12,000 10,000 8,000 6,000 4,000 **■2013-14 ■2014-15 ■2015-16 ■2016-17 ■2017-18 ■2018-19** Apr May MSEDCL MAX DEMAND (MW) STATE MAX DEMAND (MW) Jun ш Aug Sep Oct Nov Dec Jan Feb Mar May Mar Aug Feb Dec Nov Oct Sep Jun Apr 닖 Jan

14,314

17,694

18,054

13,830

16,523 15,351 16,102

16,461

17,881

15,522

17,464

17,699

18,116 18,013

18,401 17,851 16,912 13,345 12,143

16,019 16,953

16,063

17,591

15,865

16,518

16,725

17,764

17,796

13,612

16,299

16,455

16,779

17,647

13,830

16,783

17,106

14,945

17,327 16,897

17,411

19,688

20,340

14,694

17,039 16,795

17,166

19,155

20,297 18,768

	-19
	Mar
	16,703
STATE N	17,128
1AX DEMI	16,929
AND - MO	16,929 19,745
TATE MAX DEMAND - MONTHWISE	19,533

2018-19

23,755 23,717

19,850

ta

Powe

22,389

17,158

17,035

17,039 16,254

18,830 18,283

18,622

18,651

16,383

16,678

								,					Apr	20	2013-14 17,849			20,534
		-					L		-			H	May	17,725		-	20,124	20,124 20,367
						ļ.			2				Jun	16,567	67	67 19,584		19,584
								Ī	Ė			7	Jul	14	14,972	,972 19,345		19,345
		L.,	U		T		Ţ	Ī	Í			T	Aug	1	16,193	6,193 18,287	_	18,287
			Y		Ţ								Sep	1	16,760	6,760 19,541		19,541
			apat at 1			oti.							Oct	1	17,326	7,326 20,795		20,795
		f		T			Ť					T	Nov		18,307	18,307 20,490	-	20,490
			I p.									T	Dec		18,474	18,474 19,262		19,262
													Jan	-	18,812	18,812 18,967	-	18,967
A Dr	Anr May lim lil Alig Sen Oct Nov Dec	5	= =====================================	Alla	San	1	NOV	Dec .	ממ	Ech Mar	<u> </u>	٠	Feb	-	19,635	19,635 19,675	_	19,675
4	And	-	2	9	200	9				9			Mar		19,526	19,526 20,477		20,477
13-1	■ 2013-14 ■ 2014-15 ■ 2015-16 ■ 2016-17 ■ 2017-18 ■ 2018-19	014-15	■2	015-16	≡ 2	016-17	≡ 2	017-1	00	2018-	19							

26,000 24,000 22,000 20,000 18,000 16,000 12,000 12,000 8,000 8,000

4,000

Source: CEA, MSLDC



Power Generation Trend

1,307

FY 19*	FY 18	FY 17	FY 16	FY 15	FY 14	FY 13	FY 12	FY 11	FY 10	FY 09	FY 08	FY 07	FY 06	All India Generation
419	1,307	1,242	1,168	1,105	1,015	965	923	847	803	746	699	660	618	Total
	5.23%	6.28%	5.69%	8.92%	5.14%	4.61%	8.99%	5.42%	7.69%	6.66%	6.02%	6.80%		CAGR
	600			800	8			1,000				1,200		1,400
FY 09			/ /46	1										
FY 10			o	000										Þ
FY 11					847	1								All India Generation (BUs)
FY 12						1	923							a Gene
FY 13							202	000						eration
FY 14.								T,UT2	\				•	ı (BUs)
FY 15								5		1,105	\			
FY 13 FY 14 FY 15 FY 16 FY 17										25	1,168	\		
FY 17											68	7,27,2	1	
FY 18												74	9	1.30

- Very robust generation growth of 5.23% at national level for FY 2018
- FY 17-18, All India Generation 1,307 BUs of which only 102 BUs i.e. approx. 7.8% is from Renewables.







Amravati Project: Standalone Financial Results

•	(R
	."
	3
	S
	Q
	89
	<u> </u>

Stater	Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 20	Ended 30 June 2018	
		Quarter	Ended
Particulars		30.06.2018	30.06.2017
		(unaudited)	(unaudited)
 Revenue from operations 	perations	690.72	482.21
2 Other Income		64.00	35.85
Total income		754.72	518.06
3 Expenses			
(a) Cost of fuel,	(a) Cost of fuel, power and water consumed	399.18	268.32
(b) Employee b	(b) Employee benefits expense	12.03	12.11
(c) Finance costs	ts	257.53	266.40
(d) Depreciation	(d) Depreciation and amortisation expense	57.03	54.95
(e) Other expenses	ses	36.55	53.24
Total expenses	S	762.32	655.02
4 Profit/ (Loss) before	efore exceptional items and tax (1+2-3)	(7.60)	(136.96)
5 Exceptional items	ns	-	
6 Profit/ (Loss) before tax (4-5)	efore tax (4-5)	(7.60)	(136.96)
7 Tax expenses			
(a) Current tax			,
(b) Deferred tax		7	
Total tax Expenses	nses		-
8 Profit/ (Loss) f	Profit/ (Loss) for the period (6-7)	(7.60)	(136.96)
9 Other comprehensive income	ensive income		
Items that will r	Items that will not be reclassified to Profit or loss	0.06	(0.05)
Income tax rela	Income tax relating to items that will not be reclassified to profit or loss		•
Other compre	Other comprehensive income (net of tax)	0.06	(0.05)
10 Total comprel	Total comprehensive income! (loss) for the period (8+9)	(7.54)	(137.01)
11 Paid-up equity	Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	2,952.93	2,952.93
12 Earnings Per S	Earnings Per Share (EPS) (Face Value of Rs. 10 per Equity Share) *EPS for the quarter are not annualised		
-Basic (Rs.)	:)	(0.03)*	(0.46)*
-Diluted (Rs.)	S.)	(0.03)*	(0.46)*



Thank you

