

August 2, 2018.

The Bombay Stock Exchange Limited
New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Fax No.22723353

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Fax No. 26598322

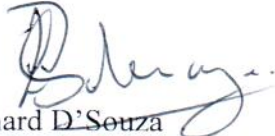
Dear Sirs,

Re: News Clarification
Ref: your email dated August 2, 2018

We refer to your mail under reference.

Piramal Enterprises Limited (“PEL”) clarifies that the news report in certain media publication on a potential demerger of its financial services and pharmaceutical businesses in this current financial year is factually incorrect. PEL categorically refutes this news article as there is no such plan being currently implemented by the Company.

Yours faithfully,
For Piramal Enterprises Limited



Leonard D'Souza
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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