

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2008 & ISO 14001: 2004 Certified Company

August 13, 2018

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Unaudited Financial Results for the Quarter ended on June 30, 2018

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Unaudited Financial Results for the quarter ended on June 30, 2018
- 2) Limited Review Report on Financial Results of the Company for the quarter ended on June 30, 2018.

The meeting of Board of Directors commenced at 11.15 a.m. and concluded at 12.40 p.m.

Thanking You,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary

Encl: As above

PANASONIC ENERGY INDIA CO. LTD.

Regd. Office: G.I.D.C. Makarpura, Vadodara - 390010
CIN-L31400GJ1972PLC002091

Phone: (0265) 2642661-62, 2638887, 2638888, Fax: [0265] 2638890, 2638892

Web site: www.panasonicenergyindia.in, Email: company.secretary@in.panasonic.com

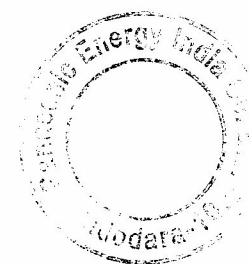
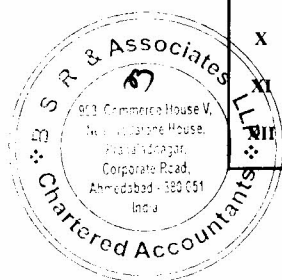
Panasonic

Batteries & Torches

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

Amount in INR Lakhs

		Three months ended			Year ended
		30 June 2018 (Unaudited)	31 March 2018 (Refer Note 6) (Audited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
I	Revenue from operations (Refer Note 5)	4,826.83	5,118.53	4,494.46	21,083.24
II	Other income	83.27	101.71	98.89	383.55
III	Total Revenue (I+II)	4,910.10	5,220.24	4,593.35	21,466.79
IV	Expenses				
	Cost of material consumed	2,294.89	2,328.32	2,285.72	10,007.26
	Purchase of stock in trade	514.31	290.39	335.40	1,335.94
	Changes in inventories of finished goods, stock in trade and work in progress	(140.60)	(36.03)	(185.64)	163.04
	Excise duty on sale of goods	-	-	509.69	509.69
	Other Manufacturing Expense	127.18	140.79	140.25	582.56
	Employee benefit expense	887.30	796.00	878.90	3,445.74
	Finance cost	0.35	1.56	0.22	2.41
	Depreciation and amortisation expense	67.90	62.73	53.83	237.31
	Other expenses	884.97	1,286.12	774.13	3,814.97
	Total Expenses (IV)	4,636.30	4,869.88	4,792.50	20,098.92
V	Profit / (Loss) before tax (III-IV)	273.80	350.36	(199.15)	1,367.87
VI	Tax Expense				
	Current tax	93.69	129.89	-	518.64
	Deferred tax	(14.90)	(35.70)	(21.06)	(61.92)
	Tax Adjustment for earlier period	-	-	-	(68.59)
VII	Profit / (Loss) for the period (V-VI)	195.01	256.17	(178.09)	979.74
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Re-measurement of the defined benefit plans	(11.49)	70.98	(45.00)	(24.30)
	Tax impact on items that will not be reclassified to profit or loss	3.35	(25.89)	15.57	7.08
	Total Other Comprehensive Income (net of tax)	(8.14)	45.09	(29.43)	(17.22)
IX	Total Comprehensive Income for the period (VII+VIII) (comprising Profit/(Loss) and Other Comprehensive Income for the period)	186.87	301.26	(207.52)	962.52
X	Paid up Equity share Capital (Face value of Share INR 10)	750.00	750.00	750.00	750.00
XI	Other Equity	-	-	-	9,507.69
XII	Earning per share (Face value of Share INR 10) (Basic and Diluted)	2.60	3.42	(2.37)	13.06



Notes:

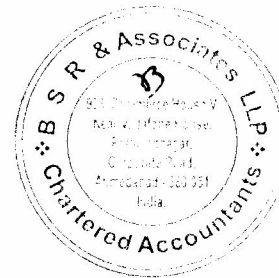
- 1) The above financial results for the quarter ended 30 June 2018 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13 August 2018.
- 2) The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended 30 June 2018.
- 3) Effective 01 April 2018 the Company has adopted Ind AS 115 "Revenue from contracts with customers". The adoption of the Standard did not have material impact on the financial results of the Company.
- 4) As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the company mainly comprises sale of "Dry Battery Cell " which has been identified as a single reportable segment.
- 5) Post the applicability of Goods and Service Tax (GST) with effect from 01 July 2017, revenue from operations is disclosed net of GST and prior to that excise duty on sales were grossed up with sales and disclosed separately as an expense. Accordingly, the revenue from operations for the quarter ended 30 June 2018 are not comparable with the quarter ended 30 June 2017 presented in the results.
- 6) Figures for the quarter ended 31 March 2018 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year. Also, the figures upto the third quarter of respective financial years had only been reviewed and not subject to audit.
- 7) Previous period figures have been re-grouped /re-classified wherever necessary, to confirm to the current period's classification.

For Panasonic Energy India Company Limited



Mikio Morikawa
Chairman & Managing Director

Place : Vadodara
Date : 13 August 2018



B S R & Associates LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Prahaldnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

Review Report on Unaudited Quarterly Financial Results of Panasonic Energy India Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Panasonic Energy India Company Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Panasonic Energy India Company Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

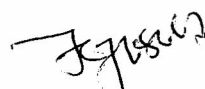
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures of the quarter ended 30 June 2017 included in the Statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed an unmodified opinion vide their review report dated 10 August 2017 on the quarterly financial results for the quarter ended 30 June 2017, which has been furnished to us by management and relied upon by us for the purpose of our review opinion on the Statement.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/W-100024



Jeyur Shah

Partner

Membership No: 045754

Vadodara
13 August 2018