RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: <u>radixindustries@gmail.com</u>PH : 040- 64523706 CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

Date: 14.08.2018

To Corporate Relations Department. The Bombay Stock Exchange Limited P.J Towers, Dalal Street Mumbai – 400001

Dear Sir,

- Sub: Submission of Un audited financial results for the quarter ended 30.06.2018 along with the Limited review report
- Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please find enclosed the following:

- 1. Un Audited Financial Results for the Quarter ended 30.06.2018.
- 2. Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2018.

Further please note that the meeting commenced at 11.00 A.M and concluded at 12-45 PM.

This is for your information and records.

Thanking You, For Radix Industries (India) Limited

Gr. Raglese Rasses R

G. Raghu Rama Raju Managing Director (DIN: 00453895)



CHEVUTURI ASSOCIATES Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to The Board of Directors, RADIX INDUSTRIES (INDIA) LIMITED

- We have reviewed the accompanying statements of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter ended 30th June 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statements based on our review.
- 2. Attention is drawn to the fact that the figures for the 3 months ended 31st March 2018, are reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies for the quarter ended 30th June 2018, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp) Date: 14th August, 2018



D.No.35-25-33D, Govindarajula Naidu Street, Surya Rao Pet, Vijayawada-520 003, Krishna District(AP), Phone No.0866-2444593, email:cherukuri_tnk@yahoo.com cell: 98493 47977

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785 Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

51.	Particulars	Results			
		Quarter ended			Year Ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	304.94	355.61	294.56	1206.58
П	Other Income	0.00	0.00	0.00	0.00
ш	Total Revenue (I+II)	304.94	355.61	294.56	1206.58
IV	Expenses				
	a. Cost of Material Consumed	229.54	287.36	209.79	892.25
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00
	 c. Changes in inventories of finished goods, work-in-progress and stock -in-trade 	0.00	0.00	0.00	0.00
	d. Employee benefits expense	6.38	6.87	5.33	22.92
	e. Finance Costs	7.27	10.44	11.02	41.77
	f. Depreciation and Amortisation expense	0.97	1.30	1.29	5.20
	g. Other Expenses	19.86	21.06	18.36	71.74
	Total Expenses	264.02	327.03	245.79	1033.88
v	Profit before exceptional and extraordinary items and tax (III-IV)	40.92	28.58	48.77	172.70
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	40.92	28.58	48.77	172.70
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	40.92	28.58	48.77	172.70
X	Tax Expense				
	(1) Current tax	11.49	6.60	16.20	46.79
	(1) Deferred tax	(0.02)	(0.08)	(0.07)	(0.31)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	29.45	22.06	32.64	126.22
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	29.45	22.06	32.64	126.22
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	29.45	22.06	32.64	126.22
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-		676.81
XXIII	Earnings per share (after tax and minority interest)				
	(a) Basic	0.29	0.22	0.33	1.26
	(b) Diluted	0.29	0.22	0.33	1.20

NOTE

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.08.2018.

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2018.

4 The Company operates in a single segment, i.e. human hair.

5 Effective April 1, 2018, the company has adopted Ind AS 115 using the cumulative effect method. Accordingly the comparative information is not restated in the audited /unaudited results for the quarter ended 31st March 2018, 30th June 2017 and year ended 31st March 2018. The adoption of the standard did not have any material impact to the financial results of the company.

6 The figures of the preceding quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 31st December 2017. Also the figures up to the end of the third quarter were only reviewed and not subject to audit Place: CHIVATAM, TANUKU

Date: 14.08.2018

(G. Raghu Rama Raju) DIN No: 00453895

