

# ASHNISHA INDUSTRIES LIMITED

(Formerly Known as Ashnisha Alloys Limited)

Registered Office: 7<sup>th</sup> Floor, Ashoka Chambers, Opp. HCG Hospital,  
Mithakhali Six Roads, Mithakhali, Ahmedabad - 380006.

CIN: U74110GJ2009PLC057629

August 16, 2018

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform that the Board of Directors of the Company in its meeting held today i.e. on August 16, 2018 from 11:00 a.m. to 12:30 p.m. at the Registered Office of the Company decided to acquire 20,50,000 (46.49%) equity shares of EZI Ventures Pvt. Ltd. which together with the existing holding of 8,00,000 (18.14%) equity shares tantamount to holding 28,50,000 (64.63%) equity shares of EZI Ventures Pvt. Ltd. Further, Board of Directors of the Company has authorized Mr. Shalin A. Shah, Director of the Company to carry out all necessary formalities for giving effect to the said acquisition of shares.

Subsequent to the above acquisition EZI Ventures Pvt. Ltd. is now a subsidiary of the Company.

Please take the same on your record.

Thanking You,

Yours faithfully,

For, Ashnisha Industries Limited

  
Shalin A. Shah  
Director

DIN: 00297447

