

GPL Finance & Investments Limited

1A, Arcadia Building, Ground Floor
N.C.P.A Marg, Nariman Point
Mumbai - 400021

Date: 03.08.2018

To
Department of Corporate affairs
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t sale of 60,400 Equity Shares of Southern Magnesium and Chemicals Limited held by GPL Finance and Investments Limited.

Request you to take note of the same.

Thanking you,

Your Faithfully,



A circular stamp of GPL Finance & Investments Limited is visible behind the signature. The stamp contains the text 'GPL FINANCE & INVESTMENTS LIMITED' and 'MUMBAI'.

GPL Finance & Investments Limited

Cc:

Southern Magnesium and Chemicals Limited
Deccan Chambers, 5th floor, 6-3-666/B, Somajiguda
Hyderabad 500082

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Southern Magnesium and Chemicals Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	GPL Finance & Investments Limited		
3. Whether the seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	60,400 Equity Shares	2.01%	2.01%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	60,400 Equity Shares	2.01%	2.01%
Details of Sale			
a) Shares carrying voting rights sold	60,400 Equity Shares	2.01%	2.01%
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil

d) Shares encumbered / invoked / released by the acquirer.	Nil	Nil	Nil
Total (a+b+c+d)	60,400 Equity Shares	2.01%	2.01%
After the Sale, holding of:			
a) Shares carrying voting rights	0%	0%	0%
b) Shares encumbered with the acquirer	Equity Shares	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	0 Equity Shares	0 %	0%
6. Mode of sale--(e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off market		
7. Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	August 3, 2018		
8. Equity share capital / total voting capital of the TC before the sale	Number : 30,00,000 Equity shares of Rs. 10 each Amount : Rs. 300,00,000		
9. Equity share capital/ total voting capital of the TC after the said sale	Number : 30,00,000 Equity shares of Rs. 10 each Amount : Rs. 300,00,000		
10. Total diluted share/voting capital of the TC after the said sale	Number : 30,00,000 Equity shares of Rs. 10 each Amount : Rs. 300,00,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


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