



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

e-Uploading (NEAPS)

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:F:651/611/1
August 14, 2018.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir or Madam,

Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.08.2018 and Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR), Regulations, 2015 and Closure of Register of Members - BHARATRAS

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Tuesday, 14th August, 2018, the following businesses have been considered and decided

1. The Board considered and approved the Un-Audited Financial Results for the quarter and three months ended on 30th June, 2018 alongwith the Limited Review Report for the said period.
2. The Board considered and decided to convene 29th Annual General Meeting (AGM) of the Company for the financial year 2017-18 on Friday, 28th September, 2018.
3. In compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to close the Register of Members and other Transfer Books of the Company with a view to enable the Company to make payments of Final Dividend @15% or ₹1.50 per equity share (if declared by members in their forthcoming AGM) for the financial year 2017-18. The aforesaid Registers will remain close from Saturday, the 22nd day of September, 2018 to Friday, the 28th day of September, 2018 (both days inclusive).
4. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed Friday, the 21st day of September, 2018 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Tuesday, 25th September, 2018 (9:30 A.M. IST) to Thursday, 27th September, 2018 (5:00 P.M. IST).

The Board Meeting commenced at 12:30 P.M. and concluded at 1:15 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For BHARAT RASAYAN LIMITED

Nikula Bahl
(NIKITA BAHL)

Company Secretary & Compliance Officer

E-MAIL

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.bri@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2018

(₹ in Lacs)

PART-I Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from operations	24,512	19,344	18,424	81,040
II	Other Income	178	69	68	262
III	Total Revenue (I + II)	24,690	19,413	18,492	81,302
IV	Expenses				
a)	Cost of materials consumed	16,952	11,054	10,724	49,361
b)	Purchases of Stock-in-trade	2,701	-	879	2,798
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,340)	1,538	(400)	76
d)	Excise Duty on Sale of Goods	-	-	1,509	1,509
e)	Employee benefits expenses	1,335	1,289	1,092	4,952
f)	Finance cost	309	218	280	1,064
g)	Depreciation and amortisation expenses	403	433	388	1,642
h)	Other Expenses	1,762	1,639	1,646	6,525
i)	Total Expenses	21,122	16,171	16,118	67,927
V	Profit before exceptional items and tax (III-IV)	3,568	3,242	2,374	13,375
VI	Exceptional Items	-	(593)	-	(188)
VII	Profit before tax (V-VI)	3,568	3,835	2,374	13,563
VIII	Tax Expenses:				
a)	<u>Provision for taxation</u>				
	- Current Year	1,017	344	838	3,671
	- For Earlier Years (Net)	-	(311)	-	(311)
b)	Deferred Tax (Assets) / Liability	53	250	(27)	371
c)	Total	1,070	283	811	3,731
IX	Profit for the period (VII-VIII)	2,498	3,552	1,563	9,832
X	Other Comprehensive Income (OCI)				
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(1)	17	(6)	(1)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(1)	17	(6)	(1)
XI	Total Comprehensive Income for the period (IX+ X)	2,497	3,569	1,557	9,831
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	58.79 *	83.60 *	36.79 *	231.41
b)	Diluted	58.79 *	83.60 *	36.79 *	231.41

Contd. 2/-



Signature



Bharat RASAYAN LIMITED

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Notes:

- 1) The above financial results for the quarter and three months ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2018.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The figures for the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year ended 31.03.2018 and the published year to date figures upto 3rd quarter ended 31.12.2017.
- 5) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties and Profit on Sale of Factory, Land & Building located at Hyderabad (Telangana) in previous quarter.
- 6) The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service tax, and various other Indirect taxes. As per Ind-AS 18, the revenue for the quarter ended 30th June, 2018, is reported net of GST.
- 7) The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from 1st April, 2018. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 8) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2010-11, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 10) Pursuant to SEBI guidelines/instructions, Shareholders holding shares in Physical form are requested to dematerialize their shares at the earliest as there will not be any transfer of physical shares after 5th December, 2018, except in case of transmission or transposition of securities.
- 11) The Company has designated an Email-ID viz. investors.bri@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

NEW DELHI
AUGUST 14, 2018



S.N. Gupta
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

R.D. GARG & CO.

Chartered Accountants

R.D. GARG
B.Com., F.C.A.

Phone: Off.23270519
Res. 25789230

20, ANSARI ROAD,
DARYA GANJ,
NEW DELHI-110002

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** (the Company) for the quarter and three months ended **30th June, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

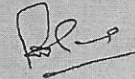
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results of the Company for the quarter and three months ended 30th June, 2017, included in the Statement, were reviewed by the predecessor auditor whose report dated 14th August, 2017 expressed an unmodified conclusion on those unaudited financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

AUGUST 14, 2018

For R.D.GARG & CO.
Chartered Accountants



(R.D.GARG)
Proprietor
Membership No. 007526