



MT EDUCARE LTD.

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Ref: MTEL/QC/2018/040

August 9, 2018

Dear Sir/ Madam,

The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Symbol: MTEDUCARE

Sub: Press Release for Q1 FY19 (Standalone and Consolidated)

With reference to our earlier announcement regarding the outcome of the Board meeting held on August 9, 2018, regarding the Un-audited Financial Results (Standalone and Consolidated) of the Company for the first quarter of the Financial Year 2018-19 ended on June 30, 2018, we are enclosing release herewith the press release for Q1 FY19.

This is for your information and records.

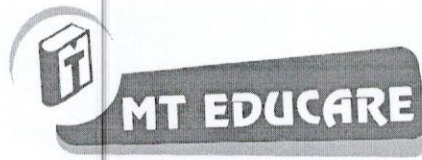
Thanking you.

Yours faithfully,

For MT Educare Limited

Sandesh Naik
Chief Financial Officer





Mumbai, August 9, 2018:

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India and a subsidiary of Zee Learn Ltd., announced its unaudited consolidated financial results for the quarter ended 30th June, 2018.

The company bounced back in this quarter (Q1 FY19) in their financial performance after below par results in previous two quarters. MTEL reported Consolidated Operating Revenues for Q1 FY19 at Rs.7,040 Lacs. Company at consolidated level is back with positive EBITDA which stood at Rs.739 Lacs (10.5%) for this quarter. Profit after Tax stood at Rs 87 Lakhs for this quarter.

Mr. Mahesh Shetty, Whole Time Director, said, “Having completed the transaction with Zee Learn during the quarter, we feel proud to have become a part of the Essel Group and are very happy with the integration with Zee Learn Ltd. We are working together on a strategic level to strengthen the business, to open up many synergistic opportunities and to take the business to the next level. Involvement of Zee Management team in the business at a strategic level has resulted in a positive impact on our business performance and we are confident that the business will continue to grow and improve its margins further.”

The Company is happy to inform to its stakeholders that the company has maintained its consistency of securing the ALL INDIA RANK 1 in Science division (AIIMS 2018 - Eliza Bansal: IIT JEE Advanced 2017 - Sarvesh Mahtani) and such consistency has shown significant growth in the Science admission count in Q1 FY19.

In Chartered Accountancy examination, two of the Company's elite students, secured ALL INDIA RANK 18 and 37 in CA Final Exams in 2018. Even in Maharashtra State Board, Shrutika Mahajan scored 100% in Std X in Mumbai. Such consistency in quality will ensure a growth in the business through increased admissions for the next academic year and this momentum is expected to continue in the foreseeable future.

The Company has repaid its borrowings to the extent of Rs. 5,116 Lacs during the quarter and will further reduce it by substantial level during remaining part of FY19. This will further improve the profitability of the company in this year.

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level



examinations like the JEE Advanced and Mains for Engineering, NEET for Medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 250+ coaching centres spread across 135+ locations in these states, with a faculty strength of over 1,100 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

About Zee Learn:

Zee Learn Limited is an Essel Group Company listed on National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Luxemburg Stock Exchange and is India's leading company in the Education segment with its leading brands like 'Kidzee' (Asia's largest chain of Preschools; 1800+ schools; 750+ cities; c.135000 students), 'Mount Litera Zee Schools (Amongst the top three K12 chains in India; 125 schools; 100+ cities; c.52,000 students),' ZICA/ZIMA/ZITA (B2C Vocational institutes), Kidzee Tab etc. Zee Learn Ltd. is India's "Most Trusted organization in Diversified Education" according to Trust Research Advisory (TRA) for the last two consecutive years.

Mumbai, Aug 9, 2018:

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