



Dated: 29th August, 2018

To

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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Sub: Outcome of Board Meeting dated 29th August, 2018

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of PTC India Financial Services Limited in its meeting held on today i.e. 29th August, 2018 has considered, approved and taken on record, "the un-audited financial results along with limited review report of the auditor for the quarter ended 30th June, 2018 of FY 2018-19". The same are enclosed herewith.

This is for your information and record please.

Yours faithfully,

For PTC India Financial Servicers Limited

(Vishal Goyal)
Company Secretary



Enclosed : a/a

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www. ptcfinancial.com, E-mail: info@ptcfinancial.com

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)
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Statement of unaudited standalone financial results for the quarter ended June 30, 2018

(₹ in lacs)

Particulars	Quarter ended	
	Unaudited	Unaudited
	30.06.18	30.06.17
1. Income from operations		
(a) Interest income on loan financing	31,383.43	29,955.55
(b) Other income	1,135.85	57.28
Total income (a+b)	32,519.28	30,012.83
2. Expenses		
(a) Finance costs	21,522.14	16,289.22
(b) Employee benefits expenses	364.19	336.20
(c) Depreciation and amortisation expenses	70.68	78.58
(d) Provisions and contingencies (net)	1,711.00	1,423.38
(e) Administrative and other expenses	443.37	829.83
Total expenses (a+b+c+d+e)	24,111.38	18,957.21
3. Profit before tax (1-2)	8,407.90	11,055.62
4. Tax expenses		
(a) Current tax	2,287.51	3,840.68
(b) Deferred tax charge/(benefits)	527.11	(25.11)
Total tax expenses (a+b)	2,814.62	3,815.57
5. Net profit after tax (3-4)	5,593.28	7,240.05
6. Other comprehensive income/(expense) net of tax	4.17	(1.12)
7. Total comprehensive income (5+6)	5,597.45	7,238.93
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	64,228.33	64,228.33
9. Earnings per share in ₹ (not annualised)		
(a) Basic	0.87	1.13
(b) Diluted	0.87	1.13
(c) Face value per equity share	10.00	10.00

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 29, 2018. These results have been subjected to limited review by the statutory auditors.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the RBI (Collectively referred to as 'the Previous GAAP').
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per IND AS 108 on "Segment Reporting" as per section 133 of the Companies Act, 2013.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(₹ in lacs)

S. No.	Particulars	Quarter ender
		30.06.2017
		Unaudited
	Net profit after tax as per Previous GAAP (A)	7,920.65
1	Incremental provision on application of expected credit loss model	(655.00)
2	Increase in borrowing cost pursuant to application of effective interest rate method	(68.13)
3	Amortisation of processing fees on loans based on effective interest rate	(52.26)
4	Incremental impact of fair valuation of derivatives	(285.63)
5	Others	1.72
6	Tax effect of above adjustments	378.70
7	Total adjustments (B)	(680.60)
8	Profit after tax as per Ind AS (A+B)	7,240.05
9	Other comprehensive income/(expense) net of tax	(1.12)
10	Total comprehensive income as per Ind AS	7,238.93

For and on behalf of the Board of Directors

Ashok Haldia

Dr. Ashok Haldia
Managing Director and CEO

Place: New Delhi
August 29, 2018



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[Signature]

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PTC India Financial Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PTC India Financial Services Limited ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Jitendra Agarwal
(Partner)

(Membership No. 87104)

GURUGRAM, August 29, 2018

