

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**Review Report to  
THE BOARD OF DIRECTORS,  
LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**

### **Introduction**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

### **Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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SCV & Co. (a Partnership firm) converted into SCV & Co. LLP (a Limited Liability Partnership with LLP Identity No. AAM-5565) with effect from May 3, 2018. Post its conversion to SCV & Co. LLP, its ICAI registration number is 000235N/N500089 (ICAI registration number before conversion was 000235N).

**Other Matters**

The comparative financial information of the Company for the quarter ended 30 June, 2017 prepared in accordance with Ind AS included in this statement have been reviewed by the predecessor auditor. The report of the predecessor auditor dated 14<sup>th</sup> August 2017 on the comparative financial information expressed an unmodified conclusion/opinion.

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



*Abhinav Khosla*

(ABHINAV KHOSLA)  
PARTNER

MEMBERSHIP No. 087010

PLACE: NEW DELHI  
DATED: 9th AUGUST, 2018



Landmark Property Development Company Limited  
Registered Office : 11th Floor, Narain Manzil,  
23, Barakhamba Road, New Delhi - 110 001  
CIN : L13100DL1976PLC188942

Tel. : (91-11) 43621200  
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(Rs. in Lakh)

Statement of Unaudited Financial Results for the Quarter ended June 30, 2018

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	0.00	0.00	58.26	175.39
II. Other Income	28.51	27.54	18.56	93.98
<b>III. Total income (I + II)</b>	<b>28.51</b>	<b>27.54</b>	<b>76.82</b>	<b>269.37</b>
<b>IV. Expenses</b>				
a) Employees benefits expenses	11.57	30.70	24.56	105.92
b) Finance Costs	-	-	-	-
c) Depreciation and amortisation expenses	0.10	0.14	0.05	0.27
d) Other Expenses	12.75	23.63	23.09	100.47
<b>Total Expenses (IV)</b>	<b>24.42</b>	<b>54.47</b>	<b>47.70</b>	<b>206.66</b>
<b>V. Profit / (Loss) before Tax &amp; Exceptional items (III-IV)</b>	<b>4.09</b>	<b>(26.93)</b>	<b>29.12</b>	<b>62.71</b>
<b>VI. Exceptional items</b>	-	-	-	-
<b>VII Profit / (Loss) after Tax &amp; after Exceptional items (V-VI)</b>	<b>4.09</b>	<b>(26.93)</b>	<b>29.12</b>	<b>62.71</b>
<b>VIII Tax expense:</b>				
- Current tax	0.90	(13.27)	15.75	17.10
- Earlier year tax	-	0.02	-	0.02
- Deferred tax	0.03	0.58	(8.06)	(6.97)
<b>Total Tax Expenses</b>	<b>0.93</b>	<b>(12.67)</b>	<b>7.69</b>	<b>10.15</b>
<b>IX Profit / (Loss) for the period (VII-VIII)</b>	<b>3.16</b>	<b>(14.26)</b>	<b>21.43</b>	<b>52.56</b>
Other Comprehensive Income	-	-	-	-
(I) Items that will not be reclassified to profit or loss				
a. Remeasurement to defined benefit obligation that will not be reclassified to profit and loss	-	1.09	-	1.09
b. Income tax relating to item that will not be re-classified to profit and loss	-	(0.30)	-	(0.30)
<b>X Other comprehensive Income</b>	<b>-</b>	<b>0.79</b>	<b>-</b>	<b>0.79</b>
<b>XI Total comprehensive Income</b>	<b>3.16</b>	<b>(13.47)</b>	<b>21.43</b>	<b>53.35</b>
<b>PAID UP EQUITY SHARE CAPITAL (Ordinary share of Re. 1/- each)</b>	<b>1,341.43</b>	<b>1,341.43</b>	<b>1,341.43</b>	<b>1,341.43</b>
<b>OTHER EQUITY EXCLUDING REVALUATION RESERVES (as per balance sheet of previous accounting year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,766.84</b>
Earnings per Share (after extraordinary items) (of Re 1 each) (not annualised)				
a) Basic	0.00	-0.01	0.02	0.04
b) Diluted	0.00	-0.01	0.02	0.04

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August 2018. The Limited Review of the Unaudited Financial Results for the quarter ended 30.06.2018, pursuant to Regulation 33 (3) (c) (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory Auditors. The Statutory Auditor have expressed unmodified opinion on the above said results.

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2. The Company is primarily engaged in the business of real estate development (including advisory services), which as per Indian Accounting Standard on operating segment (Ind AS-108) to be the only operating segment
- 3 Adoption of Ind AS 115-"Revenue from Contracts with Customers"  
The Ministry of Corporate affairs (MCA), on March 20th, 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of Companies (Indian Accounting Standards) Amendment Rules 2018. The new standard is effective from April 1, 2018 . The adoption of Ind AS - 115 by the company effective 1st April, 2018 has no significant impact on the financial results for the quarter ended 30th June, 2018.
- 4 The above financial results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under 133 of the Companies Act 2013, and the other recognised accounting practices and policies to the extent applicable.
- 5 The figures of the quarter ended March 31st, 2018 are balancing figures between the audited figures in respect of the full financial year ended March 31st, 2018 and unaudited year to date figures upto the third quarter ended December 31st, 2017, which was subject to limited review.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : New Delhi  
Dated: 09/08/2018



For Landmark Property Development Company Limited



  
Gaurav Dalmia  
(Chairperson and Managing Director)

## Landmark Property Development Company Limited

[CIN : L13100DL1976PLC188942]

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### Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rs. in Lakh)

Sl.No.	PARTICULARS	Quarter ended		Year ended	
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations (net)	28.51	27.54	76.82	269.37
2	Net Profit/(Loss) for the period (before Tax & Exceptional Items)	4.09	(26.93)	29.12	62.71
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	4.09	(26.93)	29.12	62.71
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)	3.16	(14.26)	21.43	52.56
5	Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax and Other Comprehensive Income (after tax)]	3.16	(13.47)	21.43	53.35
6	Equity Share Capital(Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43
7	Other Equity (excluding Revaluation Reserve) (as per Balance sheet of previous accounting year)	-	-	-	4,766.84
8	Earnings Per Shares( Face Value of Re. 1/- each) (not annualised)				
	(a) Basic (in Rs.)	0.00	(0.01)	0.02	0.04
	(b) Diluted (in Rs.)	0.00	(0.01)	0.02	0.04

Note : There were no exceptional items during the quarter ended 30th June, 2018.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015. The full format of the Quarterly and Annual Financial Results is available on the stock exchanges websites, www.nseindia.com and www.bseindia.com and on the company's website www.landmarkproperty.in

The above results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09th, 2018. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the companies (Indian Accounting Standards), Rules 2015 (as amended) under section 133 of the Companies Act' 2013 ( The accounting principal generally accepted in India)

For Landmark Property Development Company limited,

Place: New Delhi  
Date: 09th August, 2018



*Gaurav Dalmia*  
Gaurav Dalmia  
Chairperson & Managing Director