

Ashish Kacholia

Date: 21st August, 2018

To,
The Company Secretary,
Vadilal Industries Limited,
Vadilal House, Shrimali Society,
Near Navrangpura Railway Crossing,
Navrangpura, Ahmedabad 380009
Gujarat, India.

Dear Sir / Ma'am,

Sub.: Intimation of change in holding in excess of 2%

In terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am hereby writing this letter to inform you that upto 19th August, 2018, I along with persons acting in my concert were holding 5,18,432 equity shares (i.e. 7.213%) of Vadilal Industries Limited (The Company).

On 20th August, 2018, I have sold 3,62,305 equity shares (5.041%) of the Company, which takes my total shareholding to 1,56,127 equity shares of the Company, which is 2.172% of the total issued and paid-up capital of the Company of 71,87,830 equity shares.

In this regards, I am hereby submitting the following information in the format prescribed under Regulation 29(2) of the abovementioned regulations.

Kindly treat this intimation as a notice as required under the above regulation.



Ashish Kacholia

Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(2)

C. C. To:

a) The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051,
Maharashtra, India.

b) The Secretary,
BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra, India.

Residence : 1701 B, Beaumonde , Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

Office : 702 B, Poonam Chamber, A-Wing, Dr. Annie Basant Road, Worli, Mumbai-400018.

Tel Resi : +91 22 24212193 / Offc. : +91 22 49263601 / Mobile : +91 9892247162 / Email : ashish@luckysec.com

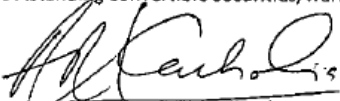
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vadilal Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Ashish Kacholia PAC - NIL		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>a) Shares = 5,18,432</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>d) Total = 5,18,432</p>	<p>a) Shares = 7.213%</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>Total = 7.213%</p>	Not Applicable
<p>Details of acquisition / sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>a) Shares Sold = 3,62,305</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>d) Total = 3,62,305</p>	<p>a) Shares Sold = 5.041%</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>d) Total = 5.041%</p>	Not Applicable
<p>After the acquisition / sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>a) Shares = 1,56,127</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>d) Total = 1,56,127</p>	<p>a) Shares = 2.172%</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>d) Total = 2.172%</p>	Not Applicable

Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sales
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sales = 20th August, 2018
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 7,18,78,300/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 7,18,78,300/-
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 21st, August, 2018