



August 14, 2018

Corporate Relation Dept.
The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 532365/ NSE Symbol: DSSL

Sub: Outcome of Board Meeting held on August 14, 2018

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on August 14, 2018, the Board has adopted Un-Audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2018 along with Limited Review Report for the same.

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 3.30 p.m. and concluded at 7.30 p.m.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

Ravishankar Singh
Company Secretary

CC: The National Stock Exchange of India Limited, Mumbai.

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444



DYNACONS

SOLUTIONS THAT EMPOWER

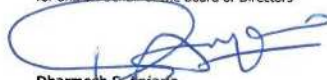
Statement of Audited Standalone and Consolidated Financial Results for the Quarter Ended Jun 30, 2018

Particulars	(Rs in lakh)				(Rs in lakh)			
	STANDALONE		Corresponding 3 months ended in the previous year		CONSOLIDATED		Corresponding 3 months ended in the previous year	
	3 months ended	Preceding 3 months ended	Year to date figures for the previous Year ended	Year to date figures for the previous Year ended	3 months ended	Preceding 3 months ended	Year to date figures for the previous Year ended	Year to date figures for the previous Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Income from Operations								
a) Net Sales/ Income from operations	8,579.69	5,531.34	5,246.88	21,069.54	8,858.75	5,666.86	5,389.59	21,377.20
b) Other Income	12.96	29.12	13.95	83.30	12.96	29.11	13.95	83.30
Total Income from Operations	8,592.65	5,560.46	5,260.82	21,152.84	8,871.72	5,695.97	5,403.54	21,460.50
Expenses								
a) Cost of material consumed	7,601.78	4,282.94	5,802.43	18,283.28	7,813.82	4,398.16	5,935.47	18,558.43
b) Changes in Inventories	79.40	223.72	(1,207.38)	(461.46)	79.40	223.71	(1,207.38)	(461.46)
c) Employee benefits expense	558.95	632.41	403.71	2,046.68	558.95	632.40	403.71	2,046.68
d) Finance Costs	87.14	105.45	67.19	354.06	87.14	105.45	67.19	354.06
e) Depreciation and amortization expense	17.51	22.34	15.14	76.10	17.51	22.35	15.14	76.10
f) Other expenses	156.81	174.26	125.12	570.40	157.48	183.29	125.12	581.28
Total expenses (a to f)	8,501.59	5,441.12	5,206.21	20,869.07	8,714.30	5,565.36	5,339.25	21,155.10
Profit before tax	91.06	119.34	54.61	283.78	157.41	130.61	64.29	305.41
Tax expense	20.58	57.07	12.50	94.70	26.44	55.64	14.70	95.84
Net Profit for the period	70.48	62.27	42.11	189.07	130.97	74.97	49.59	209.56
Other comprehensive income								
A(i) Items that will not be reclassified to profit or loss								
- Remeasurement of defined Benefit Plans	1.24	11.41	-2.15	4.96	1.24	11.41	(2.15)	4.96
- Gains and losses from investments in equity instruments	(0.08)	1.69	0.07	-0.39	(0.08)	1.76	0.07	(0.39)
- Foreign Exchange Gains or loss	0.00	3.73	0.00	0.00	(1.63)	3.48	0.00	0.01
A(ii) Income tax relating to items that will not be reclassified to profit or loss	0.39	4.41	-0.65	1.38	(0.16)	4.41	(0.65)	1.38
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) + B (i-ii))	0.77	12.41	-1.44	3.19	(0.31)	12.24	(1.44)	3.20
Total comprehensive income	71.26	74.69	40.67	192.26	130.66	87.21	48.15	212.76
Earnings Per Share								
Basic								
EPS (N Profit)	1.02	0.90	0.66	2.91	1.90	1.09	0.78	3.22
EPS (Total Comprehensive Income)	1.03	1.08	0.64	2.96	1.89	1.26	0.75	3.27
Diluted								
EPS (N Profit)	0.77	0.68	0.66	2.06	1.43	0.82	0.78	2.28
EPS (Total Comprehensive Income)	0.78	0.81	0.64	2.10	1.42	0.95	0.75	2.32

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on August 14, 2018 and were approved by the Board of Directors in its meeting held on August 14, 2018
- The company operates in the segment of Systems Integration and Services
- The unaudited financial results of the Company for the quarter ended June 30, 2018 have been subject to limited review by its Statutory Auditors.
- These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai
August 14, 2018

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors


Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

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M S P & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dynacons Systems and Solutions Limited ("the Company") for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, 2013 read with rules issued thereunder and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended June 30, 2017 included in this Statement has been audited by the predecessor auditor/s. The report of the predecessor auditor/s on comparative financial information for the quarter ended June 30, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

For M S P & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 107565W

M.S. Parikh, Partner
Membership No. 08634

Mumbai

August 14, 2018



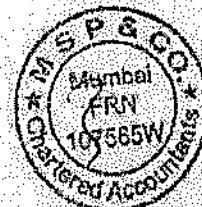
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Independent Auditors' Review Report

To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dynacons Systems and Solutions Limited ("the Company") comprising its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes unaudited figures in respect of Dynacons Systems and Solutions PTE Limited, a wholly owned subsidiary and located outside India which are as approved by their management, which accounts for Rs 77.12 Lakhs of the total assets as at June 30, 2018 and Rs. 279.06 Lakhs of the total revenues of Rs.8,858.75 Lakhs for the quarter then ended. For the purpose of preparation of these unaudited consolidated financial results, the aforesaid local GAAP financial results have been restated by the management of the said entity so that these conform to the generally accepted accounting principles in India. In our opinion and according to explanation given by the management, these financial statements are not material to this statement.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, 2013 read with rules issued thereunder and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSP & CO.

CHARTERED ACCOUNTANTS

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6. The comparative financial information of the Company for the quarter ended June 30, 2017 included in this Statement has been audited by the predecessor auditor/s. The report of the predecessor auditor/s on comparative financial information for the quarter ended June 30, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

For MSP & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W


M.S. Parikh, Partner

Membership No. 085107565W

Mumbai

August 14, 2018

