

**STANDARD SURFACTANTS LTD.**  
8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)  
Tel. : 0512-2531762 • Fax : 0512-2548585  
E-mail : headoffice@standardsurfactants.com  
Website : www.standardsurfactants.com  
CIN No. : L24243UP1989PLC010950

To  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai-400001

13-08-2018

Dear Sir,

**Re: Scrip Code No. 526231**

**Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018**

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Standalone Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June 2018 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 13.08.2018.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



**Works :**

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)

418 'Plaza Kalpana' 24/147-A, Birhana Road,  
Kanpur – 208001  
Tele/ Fax : 0512-2374401, Mobile : 9839009039  
E-mail : atulgargfca@yahoo.com



**Atul Garg & Associates**  
Chartered Accountants

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Standard Surfactants Ltd.**

We have reviewed the unaudited Financial Results of Standard Surfactants Ltd. ('the Company') for the quarter ended on June 30, 2018, along with notes thereon which are included in the accompanying statement of unaudited Financial Results for the quarter ended on June 30, 2018 ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. Also, the financial results of the Company for the quarter ended June 30, 2017 was reviewed by another firm of chartered accountants who issued their unmodified conclusion vide their report dated September 14, 2017.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and amendment thereof and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates.**

Chartered Accountants

Firm Reg. No. 001544C



(Atul Garg)

Partner

Membership No. 070757

Place : Kanpur

Dated : 13.08.2018

# STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)  
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2018

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Year Ended
		Jun-18 Unaudited	Mar-18 (Refer Note-3)	Jun-17 Unaudited	
1	<b>Income from operations</b>				
	(a) Revenue from Operations	3,804.39	3,084.02	2,189.54	8,900.16
	(b) Other Income	16.37	13.00	31.06	84.18
	<b>Total Income from operations (net)</b>	<b>3,820.76</b>	<b>3,097.02</b>	<b>2,220.60</b>	<b>8,984.34</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	837.16	537.30	166.47	1,329.62
	(b) Purchases of stock-in-trade	2,456.27	2,103.19	1,575.56	6,192.97
	(c) Excise duty	(3.17)	0.00	190.76	190.76
	(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade		(14.13)	65.76	(12.62)
	(e) Employees benefits expenses	42.72	57.67	34.70	172.84
	(f) Finance Costs	45.24	52.12	43.17	186.33
	(g) Depreciation and amortisation expense	11.57	11.74	11.40	47.39
	(h) Other expenses	363.24	301.87	108.21	777.73
	<b>Total expenses</b>	<b>3,753.03</b>	<b>3,050.76</b>	<b>2,196.03</b>	<b>8,885.02</b>
3	Profit / (Loss) before exceptional items (1-2)	67.73	46.26	24.57	99.32
4	Exceptional Items (Net - Gain/(Loss))				
5	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>67.73</b>	<b>46.26</b>	<b>24.57</b>	<b>99.32</b>
6	Tax expenses				
	Current Tax (Net of MAT Entitlement)	18.41	15.53	7.59	31.92
	Deferred Tax Liability/(Asset)	(0.40)	(29.19)	-	(29.19)
	<b>Profit / (Loss) for the period (5-6)</b>	<b>49.72</b>	<b>59.92</b>	<b>16.98</b>	<b>96.59</b>
7	<b>Other Comprehensive Income</b>				
8	a (i) Items that will not be classified to profit or loss	0.19	0.75	-	0.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.21)	-	(0.21)
	b (i) Items that will be classified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.14	0.54	-	0.54
9	<b>Total other Comprehensive Income (Net of tax)</b>	<b>0.14</b>	<b>0.54</b>	<b>16.98</b>	<b>97.13</b>
10	<b>Total Comprehensive Income for the period (7+8)</b>	<b>711.26</b>	<b>711.26</b>	<b>711.26</b>	<b>711.26</b>
	Paid-up Equity Share Capital (Face Value per Share ` 10/- Each )				
11	Earnings per share (of ` 10/- each) (not annualised) :				
	a) Basic	0.70	0.85	0.85	1.37
	b) Diluted	0.70	0.85		1.37

For Standard Surfactants Ltd.

*[Signature]*

CMD



S. No.	Particulars	Quarter ended				Year Ended Mar-18 (Audited)
		Jun-18 Unaudited	Mar-18 (Refer Note-3)	Jun-17 Unaudited	Mar-18 (Audited)	
1	<b>Segment Revenue (Gross)</b>					
	a) Chemical and Surface active segment	1,103.00	718.48	521.30	2,177.28	
	b) Others	2,701.39	2,365.54	1,668.24	6,722.88	
	<b>Total</b>	<b>3,804.39</b>	<b>3,084.02</b>	<b>2,189.54</b>	<b>8,900.16</b>	
	Less : Inter Segment Revenue					
	<b>Sales / Income from Operation (Gross)</b>	<b>3,804.39</b>	<b>3,084.02</b>	<b>2,189.54</b>	<b>8,900.16</b>	
2	<b>Segment Results (Net Profit(+)/Loss(-) before Tax &amp; Interest from each Segment)</b>					
	a) Chemical and Surface active segment	82.82	25.16	28.11	110.82	
	b) Others	122.69	125.45	52.11	267.21	
	<b>Total</b>	<b>205.51</b>	<b>150.61</b>	<b>80.22</b>	<b>378.03</b>	
	Less : Interest	45.24	52.12	43.17	186.33	
	Less : Other Unallocable Expenses Net of Unallocable Income	92.54	52.23	12.48	92.38	
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>67.73</b>	<b>46.26</b>	<b>24.57</b>	<b>99.32</b>	
	3	<b>Segment Assets</b>				
		a) Chemical and Surface active segment	1,402.54	1,010.09	814.66	1,010.09
		b) Others	1,752.20	2,180.79	2,001.28	2,180.79
c) Unallocated		574.28	656.24	617.41	656.24	
		<b>3,729.02</b>	<b>3,847.12</b>	<b>3,433.35</b>	<b>3,847.12</b>	
4	<b>Segment Liabilities</b>					
	a) Chemical and Surface active segment	479.34	198.54	142.90	198.54	
	b) Others	632.33	1,199.98	1,104.11	1,199.98	
	c) Unallocated	1,192.84	1,073.92	885.73	1,073.92	
		<b>2,304.48</b>	<b>2,472.44</b>	<b>2,132.74</b>	<b>2,472.44</b>	

(Rs. In lakhs)

For Starboard Surfactants Ltd.

*Tanveer*

CMD



**Notes:**

- 1 With effect from April 01, 2018, the company has adopted IND AS 115 "Revenue from Contracts with Customers". The comparative information is not restated in the standalone financial results. The adoption of this standard does not have any material impact on the standalone financial results of the Company.
- 2 Revenue for the quarters ended June 30, 2018 and March 31, 2018 is net of Goods & Service Tax (GST) which is applicable from July 01, 2017, however, revenue for the quarter ended June 30, 2017 is net of VAT (wherever applicable) but gross of Excise Duty. Accordingly, revenue for the quarters ended June 30, 2018 and March 31, 2018 are not comparable with the previous periods presented in these standalone financial results.
- 3 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
- 4 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 13, 2018. The Statutory Auditors have carried out an review of these financial results.
- 5 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For and on behalf of the board



**Pawan Kumar Garg**  
Chairman & Managing Director  
(DIN-00250836)

Place : Kanpur  
Dated : 13.08.2018