

August 07, 2018

The Listing Dept.,  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai – 400 001

The Listing Dept.,  
The National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dear Sir,

**Sub: Outcome of 2018 – 19/2<sup>nd</sup> Board Meeting dated August 07, 2018 and submission of Un-audited Financial Results.**

**Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE**

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-audited Standalone & Consolidated Financial Results of the Company for the first quarter ended June 30, 2018 together with the Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un-audited Consolidated Financial Results of the Company for the first quarter ended as at June 30, 2018.
- b) Limited Review Report on Consolidated Financial Results of the Company for the first quarter ended as at June 30, 2018 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
- c) Un-audited Standalone Financial Results of the Company for the first quarter ended as at June 30, 2018.
- d) Limited Review Report on Standalone Financial Results of the Company for the first quarter ended as at June 30, 2018 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

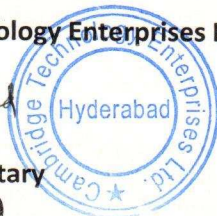
The meeting of the Board of Directors of the Company commenced at 04.00 P.M and concluded at 8.30 P.M.

This is to further inform you that pursuant to Regulation 33(3)(b), the Company opts to additionally submit quarterly or year-to-date consolidated financial results.

Thanking you,  
Yours faithfully,

**For Cambridge Technology Enterprises Limited**

  
**T V Siva Prasad**  
**(CFO, Company Secretary**  
**& Compliance Officer)**



Encl: As above

Registered & Corporate Office:

**Cambridge Technology Enterprises Ltd.**

Unit No 04 - 03, Level 4, Block 1  
Cyber Pearl, Hitec City, Madhapur  
Hyderabad - 500 081, Telangana, India.

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Fax: +91-40-4023-4600

**Bengaluru**

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**Mumbai**

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Fax: +91-22-6786-9199

**Chennai**

Unit No.205, A Block, 2<sup>nd</sup> Floor,  
Delta Wing, Raheja Tower,  
No. 177/8, Anna Salai,  
Chennai- 600 002, Tamilnadu, India.

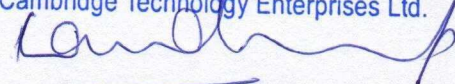
Tel: +91-44-6659-8000,

**CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED**

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018**

	Particulars	Quarter Ended			(Rupees in lakhs)	
		30-Jun-18	31-Mar-18	30-Jun-17	Year ended	
		Unaudited	Audited (Note 3)	Unaudited	Audited	
I	Revenue from operations					
II	Other Income	2,376.45	2,874.09	2,260.39		9,910.31
III	<b>Total Income (I+II)</b>	8.06	(16.57)	24.44		23.12
		<b>2,384.50</b>	<b>2,857.52</b>	<b>2,284.83</b>		<b>9,933.43</b>
IV	<b>Expenses</b>					
	a. Purchase of software licenses	281.50	1,596.82	332.93		3,138.41
	b. Changes in inventories of work-in-progress	(88.76)	-	-		-
	c. Employee benefits expense	1,133.13	791.57	987.73		3,598.38
	d. Finance costs	37.39	33.40	41.97		164.33
	e. Depreciation and amortisation expense	75.25	75.76	87.34		343.06
	f. Other expenses	539.61	81.85	523.64		1,467.36
	<b>Total expenses</b>	<b>1,978.12</b>	<b>2,579.40</b>	<b>1,973.60</b>		<b>8,711.54</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>406.39</b>	<b>278.12</b>	<b>311.23</b>		<b>1,221.89</b>
VI	Exceptional items	-	-	0.00		-
VII	<b>Profit before tax (V-VI)</b>	<b>406.39</b>	<b>278.12</b>	<b>311.23</b>		<b>1,221.89</b>
VIII	Tax expense					
	(1) Current tax	63.48	35.73	8.38		181.51
	(2) Deferred tax	71.85	(203.06)	59.79		(250.67)
IX	<b>Profit for the period (VII-VIII)</b>	<b>271.06</b>	<b>445.45</b>	<b>243.06</b>		<b>1,291.05</b>
X	<b>Other comprehensive income</b>					
	i) Items that will not be reclassified to profit or loss (Net of tax)					
	Remeasurement of defined benefit obligations	(9.43)	(6.51)	-10.01		(18.47)
	Fair value changes in investments	3.63	(209.06)	0.00		(209.06)
	ii) Items that will be reclassified to profit or loss (Net of tax)					
	Exchange difference in translating the financial statements of a foreign operation	(64.66)	3.00	0.00		(29.06)
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>200.61</b>	<b>233.22</b>	<b>233.05</b>		<b>1,034.46</b>
	<b>Net Profit for the year attributable to:</b>					
	Owners of the parent	271.06	445.45	243.06		1,291.05
	Non-Controlling Interests	-	-	-		-
	<b>Other Comprehensive Income attributable to:</b>					
	Owners of the parent	(70.45)	(212.57)	(10.01)		(256.59)
	Non-Controlling Interests	-	-	-		-
	<b>Total Comprehensive Income attributable to:</b>					
	Owners of the parent	200.61	233.22	233.05		1,034.46
	Non-Controlling Interests	-	-	-		-
XII	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10		1,963.10
XIII	Earnings per share (EPS) (Not annualised)					
	(a) Basic	1.38	2.27	1.24		6.58
	(b) Diluted	1.38	2.27	1.24		6.58

For Cambridge Technology Enterprises Ltd.



Dharani Raghurama Swaroop  
Whole-Time Director

**Notes:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 August, 2018. The Statutory Auditors have carried out limited review of the unaudited standalone financial results of the Company for the quarter ended 30 June, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
3. The figures for the preceding three months ended 31st March, 2018 are the balancing figures in respect of the full financial year ended 31st March, 2018 and the year to date figures upto the third quarter of that financial year.
4. The Group has one reportable segment for the quarter as per the requirements of Ind AS 108 "Operating Segments".
5. The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
6. The above results include the results of the wholly owned subsidiaries of Cambridge Technology Inc, Cambridge Technology Investments Pvt Ltd., Cambridge Innovations Pvt Ltd., Cambridge Bizserve Pvt Ltd. Cambridge Innovations Capital LLC, Cambridge Bizserve Inc
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
8. The financial results are also available for persual at Company's website viz., [www.ctepl.com](http://www.ctepl.com) and websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
9. As per Regulation 33 of the Listing Regulations, the Company has opted to additionally submit quarterly/year to date consolidated financial results.
10. Additional information on standalone financial results as on June 30, 2018 is as follows

Particulars	Quarter Ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Income from operations	839.44	2325.25	1023.88	6305.37
Profit Before Tax	125.96	84.74	151.49	453.39
Profit After Tax	91.51	101.8	145.58	345.03
Total comprehensive income for the period	82.08	105.27	135.57	336.54

For and on behalf of Board

Date: 7th August, 2018  
Place: Hyderabad



*[Signature]*  
Dharani Raghurama Swaroop  
Whole - Time Director  
(DIN: 00453250)

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

To

**The Board of Directors of Cambridge Technology Enterprises Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Cambridge Technology Enterprises Limited ("Holding Company") and its wholly owned subsidiaries Cambridge Technology Inc., USA, Cambridge Innovations Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India, Cambridge Bizserve Inc., Philippines, Cloud Computing Global Pte Ltd, Singapore and Kupfer Management Pte Ltd, Singapore ( the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We did not review the interim financial results and other financial information, in respect of one wholly owned subsidiary namely, Cambridge Technology Inc., USA, whose interim financial results/information reflects total revenues of Rs. 2224.52 lakhs and profit after tax of Rs. 235.21 lakhs for the quarter ended 30<sup>th</sup> June, 2018. These interim financial results and other financial information have been reviewed by the other auditor whose report has been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

The Statement includes financial results and other financial information of seven subsidiaries namely Cambridge Innovations Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India, Cambridge Bizserve Inc., Philippines, Cloud Computing Global Pte Ltd, Singapore and Kupfer Management Pte Ltd, Singapore whose interim financial results/information reflects total revenues of Rs. 43.92 lakhs and loss after tax of Rs. 47.08 lakhs for the quarter ended 30<sup>th</sup> June, 2018. These interim financial results have been considered by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results and other financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, based on the consideration of the report of other auditor referred in paragraph above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)



Place: Hyderabad  
Date: 07.08.2018

**CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018**

*(Rupees in lakhs)*

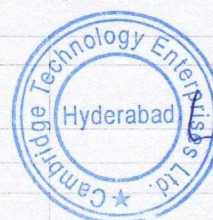
	Particulars	Quarter Ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Note 3)	Unaudited	Audited
I	Revenue from operations	839.44	2,325.25	1,023.88	6,305.37
II	Other income	6.72	8.26	33.55	53.87
III	<b>Total Income (I+II)</b>	<b>846.16</b>	<b>2,333.51</b>	<b>1,057.43</b>	<b>6,359.24</b>
IV	<b>Expenses</b>				
	a. Purchase of software licenses	34.31	1,325.42	83.34	2,597.85
	b. Changes in inventories of work-in-progress	(63.57)	-	-	-
	c. Employee benefits expense	556.65	541.07	542.65	2,181.22
	d. Finance costs	7.55	12.84	4.43	32.45
	e. Depreciation and amortisation expense	8.24	10.71	24.58	86.34
	f. Other expenses	177.02	358.73	250.94	1,007.99
	<b>Total expenses</b>	<b>720.20</b>	<b>2,248.77</b>	<b>905.94</b>	<b>5,905.85</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>125.96</b>	<b>84.74</b>	<b>151.49</b>	<b>453.39</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>125.96</b>	<b>84.74</b>	<b>151.49</b>	<b>453.39</b>
VIII	Tax expense				
	(1) Current tax	37.05	6.11	-	151.36
	(2) Deferred tax	(2.60)	(23.17)	5.91	(43.00)
IX	<b>Profit for the period (VII-VIII)</b>	<b>91.51</b>	<b>101.80</b>	<b>145.58</b>	<b>345.03</b>
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit obligations	(9.43)	3.47	(10.01)	(8.49)
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>82.08</b>	<b>105.27</b>	<b>135.57</b>	<b>336.54</b>
XII	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10
XIII	Earnings per share (EPS) (Not annualised)				
	(a) Basic	0.47	0.52	0.74	1.76
	(b) Diluted	0.47	0.52	0.74	1.76

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 August, 2018. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of that financial year.
- The Company has one reportable segment for the quarter as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The financial results are also available for persual at Company's website viz., [www.ctepl.com](http://www.ctepl.com) and websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Date: 7th August, 2018

Place: Hyderabad



For and on behalf of Board

*(Signature)*  
Dharani Raghurama Swardop

Whole - Time Director

(DIN: 00453250)

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

To

**The Board of Directors of Cambridge Technology Enterprises Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cambridge Technology Enterprises Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)



M.V. Ranganath  
Partner  
M.No:028031



Place: Hyderabad  
Date: 07.08.2018