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CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Date: 13.08.2018

Dear Sir,

BSE - 540904

Sub: OUTCOME OF THE BOARD MEETING

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 read with related circulars and notifications, we hereby submit following:

1. Unaudited Standalone Financial Results for the quarter ended on 30th June, 2018 as approved by the Board of Directors at its meeting held at registered office of the company on 13th August, 2018.
2. Limited Review Report submitted by the Auditors of the Company is also enclosed with the Unaudited Financial Results for the Quarter ended on 30th June, 2018.

The meeting was commenced at 12.30 pm and concluded at 1.30 PM.

Thanking You.

Yours faithfully,

For TIRUPATI FOAM LIMITED


Roshan Sanghavi
(Managing Director & Chairman)

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th June, 2018

(AMOUNT IN LAKHS)

Sr. No.	Particulars	Quarter Ended			Yearly
		Unaudited Quarter Ended 30/06/2018	Audited Quarter Ended 31/03/2018	Unaudited Quarter Ended 30/06/2017	Audited Year Ended 31/03/2018
1	Revenue From Operation				
(a)	Revenue From Operations	2,616.75	2,794.27	2,629.82	9,983.74
(b)	Other Income	9.63	15.97	12.24	60.31
	Total Revenue (a+b)	2,626.38	2,810.24	2,642.07	10,044.05
2	Expenses				
(a)	Cost of Materials consumed	2,195.18	2,209.42	2,022.83	8,088.95
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.42)	36.35	(46.70)	(177.88)
(d)	Employee Benefits Expense	21.88	27.15	13.89	95.58
(e)	Excise Duty	-	0.00	295.04	294.98
(f)	Financial Costs	126.97	99.58	96.83	401.02
(g)	Depreciation and amortisation Expense	40.25	49.10	46.19	191.23
(h)	Other expenses	183.29	246.13	139.94	824.68
	Total Expenses	2,545.15	2,667.73	2,568.02	9,718.58
3	Profit (Loss) before exceptional items and tax	81.23	142.51	74.05	325.49
4	Exceptional Items	-	-	-	-
5	Profit (Loss) before Taxes	81.23	142.51	74.05	325.49
6	Tax Expenses				
	Current Tax	23.70	44.60	29.41	119.43
	Deffered Tax	(2.04)	4.81	(6.04)	(11.63)
	Total Tax Expenses	21.66	49.41	23.37	107.80
	Net Profit / (Loss) from ordinary activities after tax (5-6)	59.57	93.10	50.68	217.69
8	Other Comprehensive Income				
8A	Items that will not be reclassified to profit or loss:				
	(i) Remeasurement benefit of defined benefit plans	(0.27)	(1.09)	-	(1.09)
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	0.08	0.36	-	0.36
8B	(i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	(0.19)	(0.73)	0	(0.73)
9	Total Comprehensive Income for the period (7+8)	59.38	92.37	50.68	216.96
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07	440.07	440.07
11	Earning per share (before extra ordinary items) (of Rs. 10/- each):				
	Basic	1.35	2.12	1.15	4.95
	Diluted	1.35	2.12	1.15	4.95



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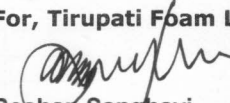
No. Notes:

- 1 The Financial Results of Tirupati Foam Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 According to the requirements of SEBI (LODR) Regulation, 2015, revenue for the quarter ended 30 June 2017 was reported inclusive of Excise duty. Goods & Services ("GST") has been implemented with effect from 1 July 2017 which replaces Excise duty & other input taxes. As per Ind AS 115, the revenue for the quarter ended 30 June 2018 is reported net of GST.
- 3 After review by the Audit Committee, the Board of Directors of the Company has approved the financial result at their meeting held on August 13, 2018. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2018.
- 4 The figures of the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2018 and the unaudited published year-to-date figures upto 31 December 2017 which were subjected to limited review.
- 5 Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

Date: 13.08.2018
Place: Ahmedabad

For, Tirupati Foam Ltd




Roshan Sanghavi
Managing Director

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FP & Associates

Chartered Accountants

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi, Ahmedabad - 380015

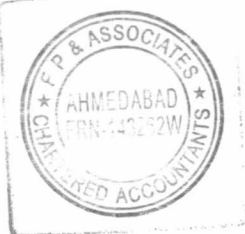
Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2018

We have reviewed the accompanying statement of unaudited Ind AS financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 30th June, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in



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terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



Fazil S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Ahmedabad
Date : 13.08.2018**