



13 August 2018

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500770

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir,

**Sub : Press Release on Financial Results for the quarter
ended June 30, 2018**

Ref: Letter dated August 01, 2018 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release for the Financial Results for the Quarter ended June 30, 2018.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**

**Rajiv Chandan
General Counsel & Company Secretary**

Encl: As above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/009-1819/Corp

Q1FY1819 Press Release

TATA Chemicals' consolidated Profit from operations for Q1 FY 1819 at Rs.270 Cr, up 14 percent Standalone Net Profit from operations stood at Rs. 264 Cr, up 70 percent

13th August, 2018: Tata Chemicals Group (the "Company") today declared its Consolidated Financial Results for the first quarter ended 30 June, 2018. The Company reported income from operations on consolidated basis at Rs. 2,769 Cr, up 10% and Rs. 996 Cr, up 15% on a standalone basis against the same quarter last year.

The Company's results by reporting segment showed Income from operations for Basic Chemistry Products at Rs 63 Cr, up by 3%, Consumer products segment at Rs 108 Cr, up by 33% and Specialty Products Rs 116 Cr, up by 25%.

Standalone Q1 FY18-19

- Soda Ash business continues to perform with healthy margins due to improved operational efficiencies, despite stiff competition and higher energy prices
- TATA Salt maintains its leadership position in the branded salt sector. Consumer products business continues to expand its product offerings under the Tata Sampann umbrella brand with the introduction of a range of all natural chutneys, after organic pulses and nutrimixes
- Tata Salt's 'Sehat Ki Chuski' campaign received global recognition at the MAA Worldwide Globes Awards
- Plans for Nutritional Solutions and HDS manufacturing facilities are on schedule
- On a standalone basis, the Company is 'Net Debt Free'

Consolidated Q1 FY18-19

- Though US operations showed better production and realisation, the performance reflects the planned outage during the quarter
- UK operations back on track after some operational disturbance earlier this year
- Magadi operations experienced improved sales realisations but the performance was impacted by heavy rains, however operations are now back on track
- Rallis India sales volumes were higher benefitting from a normal monsoon in most parts of the country
- Consolidated Net Debt down from Rs 1,860 cr to Rs 1,506 cr compared to 31 Mar, 18

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Executive Comment

Mr. R. Mukundan, Managing Director, Tata Chemicals Ltd., said, *"We are pleased to share a good overall performance across all businesses. India's Basic Chemistry products business registered a robust performance on the back of improved operational efficiencies, a better sales mix and better realisations. On the global front, performance of the North American operations reflects planned shut down and Kenyan operations were impaired by heavy rains.*

The Consumer business reported a 33 percent growth on the back of higher volumes from Tata Salt, which continued its leadership and the business expansion path under the Tata Sampann brand. The Company introduced a range of all natural chutneys, while products launched earlier this year like Nutrimixes and organic pulses were well received in the market. We continue to focus on improving our market reach and availability for these products.

In line with our growth focus on Speciality business, we have concluded the recent acquisition of Precipitated Silica business. Rallis India registered good performance with a normal monsoon and the Seeds business in Metahelix continues its growth trajectory.

The company is poised for growth with a transformation agenda built on Innovation, Sustainability and Digitisation. While we continue our drive for optimization and efficiency in the Chemicals business, our future growth drivers are going to be the Consumer and Specialty businesses."

About Tata Chemicals

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses, followed by a range of spices. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands™.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. With its Farming Essentials portfolio the company through its subsidiary Rallis, has a strong position in the crop protection business. The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of food sciences, nanotechnology and biotechnology.

For more information please contact:

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