

REF: DLK/L&S/2018-19/8-10

Date: August 10, 2018

To,

BSE Limited

25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 533146

To,

**National Stock Exchange of
India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai- 400 051.
Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Board of Directors at its meeting held today has considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2018. We enclose herewith the Statement of Un-audited Financial Results along with a copy of the Limited Review Report by the Auditors.

The Board Meeting commenced at 11:30 a. m. and concluded at 2:00 p.m.

Kindly take into record and disseminate the information.

Thanking You,

Yours faithfully,
For **D-LINK (INDIA) LIMITED**

**SHRINIVAS ADIKESAR
COMPANY SECRETARY**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

₹ in Lakhs

Particulars	Quarter ended 30.06.2018	Quarter ended 31.03.2018 (Refer note 2)	Quarter ended 30.06.2017	Year ended 31.03.2018
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	17,448.06	17,669.21	9,074.15	62,788.03
II. Other income	42.57	9.89	90.51	219.41
III. Total Income (I+II)	17,490.63	17,679.10	9,164.66	63,007.44
IV. Expenses				
Purchases of Stock-in-trade	16,794.71	13,431.00	10,508.23	54,314.04
Changes in inventories of Stock-in-trade	(2,040.04)	1,716.91	(1,201.20)	51.90
Employee benefits expense	666.89	717.30	679.43	2,878.19
Finance costs	0.04	23.56	19.34	85.34
Depreciation and amortisation expense	25.65	26.84	26.37	106.43
Other expenses	1,356.35	981.72	736.51	3,996.13
Total expenses	16,803.60	16,897.33	10,768.68	61,432.03
V. Profit / (Loss) before exceptional items and tax (III-IV)	687.03	781.77	(1,604.02)	1,575.41
VI. Exceptional items (Refer note 4)	523.86	-	-	-
VII. Profit / (Loss) before tax (V-VI)	163.17	781.77	(1,604.02)	1,575.41
VIII. Tax expense				
Current tax	58.82	450.65	(588.61)	855.64
Deferred tax	(5.09)	(200.31)	43.78	(322.21)
	53.73	250.34	(544.83)	533.43
IX. Profit / (Loss) for the period (VII-VIII)	109.44	531.43	(1,059.19)	1,041.98
X. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plan	11.62	80.72	(1.33)	118.10
	11.62	80.72	(1.33)	118.10
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.06)	(27.94)	0.46	(40.87)
	(4.06)	(27.94)	0.46	(40.87)
Total other comprehensive income (net of taxes)	7.56	52.78	(0.87)	77.23
XI. Total comprehensive income for the period/year (IX+X)	117.00	584.21	(1,060.06)	1,119.21
XII. Earnings per equity share (EPS) (Face value of Rs. 2/- per share)				
Paid up Equity Share Capital (Face value of Rs. 2/- per share)				710.10
Other Equity				17,078.64
(1) Basic (in Rs.)	0.31	1.50	(2.98)	2.93
(2) Diluted (in Rs.)	0.31	1.50	(2.98)	2.93
(Note : EPS for the respective quarters are not annualised)				

Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2018.
- 2 The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December 2017, which were subjected to a limited review.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 Based on an enquiry conducted by the officials from the customs department (Directorate of Revenue Intelligence), during the current quarter, the Company out of abundant caution provided for differential customs duty (including interest thereon) on account of classification of certain products imported by the Company. The Company has not received any communication from the authorities on this matter.
- 5 The Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces earlier revenue recognition standards) with effect from April 1, 2018. The core principle of this standard is that the Company shall recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. Under Ind AS 115, the Company recognises revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

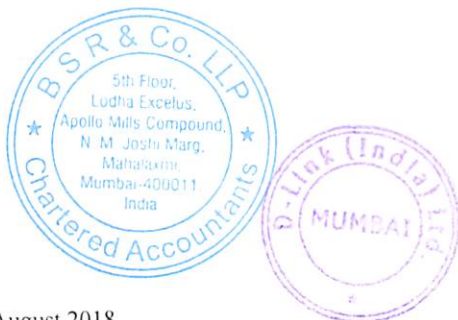
The Company has adopted Ind AS 115 retrospectively to each of the prior reporting period. Accordingly, the information presented for the quarter ended June 30, 2017, March 31, 2018 and year ended March 31, 2018 has been restated.

Upon adoption of Ind AS 115, the Company has changed the accounting policy with respect to schemes given to customers which were hitherto classified as part of other expenses. The Company has adjusted such schemes against Revenue from Operations.

The following table summarises the impact of transition to Ind AS 115 on the amounts reported in the earlier periods:

Particulars	₹ in Lakhs		
	Quarter ended 31.03.2018	Quarter ended 30.06.2017	Year ended 31.03.2018
Revenue from operations as reported in the earlier periods	18,279.77	9,216.93	64,158.23
Effect on adoption of Ind AS 115	(610.56)	(142.78)	(1,370.20)
Revenue from operations as per above results	17,669.21	9,074.15	62,788.03
Other expenses as reported in the earlier periods	1,592.28	879.29	5,366.33
Effect on adoption of Ind AS 115	(610.56)	(142.78)	(1,370.20)
Other expenses as per above results	981.72	736.51	3,996.13

- 6 The figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.



Mumbai, dated : 10th August 2018

For and on behalf of the Board of Directors
D-Link (India) Limited

Tushar Sighat

Managing Director & CEO
DIN No. 06984518

B S R & Co. LLP

Chartered Accountants

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Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited review report on unaudited standalone quarterly financial results of D-Link (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To,
Board of Directors of
D-Link (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of D-Link (India) Limited ('the Company') for the quarter ended 30 June 2018 ('the statement'), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 August 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited review report (*Continued*)

D-Link (India) Limited

The unaudited standalone financial results for the quarter ended 30 June 2017 and audited standalone financial results for the quarter / year ended 31 March 2018 included in the Statement, were reviewed/audited by the predecessor auditors, whose review report dated 01 September 2017 and audit report dated 29 May 2018 expressed an unmodified conclusion/opinion on those unaudited/audited standalone financial results, respectively. Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/ W – 100022



Vikas R Kasat

Partner

Membership No: 105317

Mumbai

10 August 2018