



**MOIL LIMITED**

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

**CS/NSE-BSE/2018-19/191**

**Date 02.08.2018**

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Subject: Un-audited Financial Results for the quarter ended on 30/06/2018**

**Stock Code : NSE: MOIL  
BSE: 533286  
ISIN: INE490G01020**

Please refer to our letter no. CS/NSE-BSE/2018-19/175 dated 23.07.2018. In this connection, it is to inform that the Board of Directors of the Company, in their meeting held today, has approved Un-audited Financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors. We are also arranging publication of results in new papers, as per Listing Regulations.

Meeting Started: 10:30 am

Meeting Concluded: 3.15 pm

This is for your kind information and record.

Yours faithfully,

**For MOIL Limited**


**(N.D. Pandey)  
Company Secretary**

**Encl.: As above**

**MOIL LIMITED**

CIN : L99999MH1962GOI012398

**Statement of Standalone unaudited financial results for the quarter ended 30th June, 2018****( Prepared in Compliance with Indian Accounting Standards (IND AS) )****( ₹ in lakhs )**

Sr No	Particulars	For quarter ended			For financial year ended
		30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
1	(a) Revenue from operations	31352.63	39755.27	33939.54	132346.08
	(b) Other income	4746.09	4558.17	4226.48	17772.15
	<b>Total income</b>	<b>36098.72</b>	<b>44313.44</b>	<b>38166.02</b>	<b>150118.23</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	798.23	832.50	707.87	2985.32
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-2790.43	-1055.56	3509.43	1944.15
	(d) Employee benefits expense	9962.90	13434.81	8284.65	40619.16
	(e) Finance costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1464.72	1686.43	1468.05	6244.96
	(g) Other expenses	9702.75	9330.36	9317.56	33532.24
	<b>Total expenses</b>	<b>19138.17</b>	<b>24228.54</b>	<b>23287.56</b>	<b>85325.83</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>16960.55</b>	<b>20084.90</b>	<b>14878.46</b>	<b>64792.40</b>
4	Exceptional items	0.00	0.00	0.00	0.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>16960.55</b>	<b>20084.90</b>	<b>14878.46</b>	<b>64792.40</b>
6	Tax expense				
	(a) Current tax	5597.87	6925.99	5234.28	22966.55
	(b) Deferred tax	18.53	380.79	-129.12	-373.51
	<b>Total tax expense</b>	<b>5616.40</b>	<b>7306.78</b>	<b>5105.16</b>	<b>22593.04</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>11344.15</b>	<b>12778.12</b>	<b>9773.30</b>	<b>42199.36</b>
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>11344.15</b>	<b>12778.12</b>	<b>9773.30</b>	<b>42199.36</b>
10	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	-921.92	-3147.00	-174.65	-3601.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	32.22	1256.79	0.00	1256.79
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period after taxes</b> [9 - 10]	<b>10454.45</b>	<b>10887.91</b>	<b>9598.65</b>	<b>39854.88</b>
12	Paid-up equity share capital (Face value of share ₹ 10 each)	25760.89	25760.89	13318.78	25760.89
13	Other equity	-	-	-	254158.87
14	<b>Earnings per share from continuing operation</b>				
	(a) Basic (₹ 10 each) *	4.40	4.81	7.34	21.08
	(b) Diluted (₹ 10 each) *	4.40	4.81	7.34	21.08



\* EPS for the financial year 2017-18 has been calculated on weighted average paid up capital (due to issue of bonus shares and buyback of shares).

**MOIL LIMITED**

Select information as at 30th June,2018

Sr No	Particulars	As at	
		30-06-2018	31-03-2018
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public shareholding		
	(a) Number of shares	88382221	88382221
	(b) Percentage of shareholding	34.31%	34.31%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	169226667	169226667
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.69%	65.69%

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**MOIL LIMITED**
**Segment-wise revenue, results for the quarter ended 30th June, 2018 and assets and liabilities as on that date.**

Sr No	Particulars	For quarter ended			For financial year ended
		30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
<b>1</b>	<b>Segment revenue</b>				
	(a) Mining products	29787.72	36124.62	29984.16	122674.73
	(b) Manufactured products	1652.08	3963.88	4109.99	10564.66
	(c) Power	543.13	220.56	497.38	1322.15
	Sub-total	31982.93	40309.06	34591.53	134561.54
	(-) Inter-segment revenue	630.30	553.79	651.99	2215.46
	<b>Gross sales/income from operations</b>	<b>31352.63</b>	<b>39755.27</b>	<b>33939.54</b>	<b>132346.08</b>
<b>2</b>	<b>Segment results [Profit/(-)loss before tax and interest]</b>				
	(a) Mining products	11354.12	13338.35	8896.08	42269.74
	(b) Manufactured products	404.04	2054.45	1344.87	3772.32
	(c) Power	456.30	133.93	411.03	978.19
	Sub-total	12214.46	15526.73	10651.98	47020.25
	(+) Other unallocable income (net of unallocable expenditure)	4746.09	4558.17	4226.48	17772.15
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>16960.55</b>	<b>20084.90</b>	<b>14878.46</b>	<b>64792.40</b>
<b>3</b>	<b>Segment assets</b>				
	(a) Mining products	78611.93	75060.31	68623.38	75060.31
	(b) Manufactured products	4198.60	3417.75	3192.61	3417.75
	(c) Power	6638.69	6179.54	3042.70	6179.54
	(d) Unallocated	248714.91	239395.68	243719.07	239395.68
	Total	<b>338164.13</b>	<b>324053.28</b>	<b>318577.76</b>	<b>324053.28</b>
<b>4</b>	<b>Segment liabilities</b>				
	(a) Mining products	18247.37	18196.53	11377.28	18196.53
	(b) Manufactured products	1072.80	669.55	781.16	669.55
	(c) Power	1507.13	1575.06	164.77	1575.06
	(d) Unallocated	26962.62	23692.38	16120.85	23692.38
	<b>Total</b>	<b>47789.92</b>	<b>44133.52</b>	<b>28444.06</b>	<b>44133.52</b>

**Notes :**

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 2<sup>nd</sup> August, 2018 and have been reviewed by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Information about investor complaints for the quarter : Opening - 1, received during the quarter -8, resolved during the quarter 9 and pending as at 30.06.2018 -Nil.
- The Company has opted to publish the financial results on standalone basis only.
- Adoption of IND-AS 115 "Revenue from Contracts with Customers": With effect from 01-04-2018, IND-AS 115 is applicable. The Company has analysed the same and is of the opinion that the effect of the same is insignificant on the financial statements of the Company for Quarter ended 30th June' 2018.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable.

**For MOIL Limited,**

  
**M. P. Chaudhari**  
 Chairman-cum-Managing Director  
 DIN : 05339308

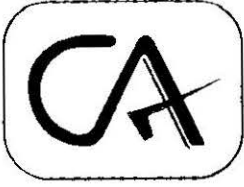
Place : New Delhi  
 Date : 2nd August, 2018

**For M/s J.S. Uberoi & Co.,  
 Chartered Accountants**

Firm's Registration Number : 111107 W



  
**CA Amanjeet Singh Sandhu**  
 Partner  
 Membership Number: 108665



# **J.S. UBEROI & CO.**

**Chartered Accountants**

2, "Sat-Pratap" Bezonbagh, Kamptee Road,  
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

## **Independent Auditor's Report on Audit of Interim Standalone Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015**

To,  
**The Board of Directors of  
MOIL Limited,  
Nagpur.**

We have audited the accompanying Statement of Standalone Financial Results of MOIL Limited ('the Company') for the Quarter ended June 30, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS - 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial statements.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

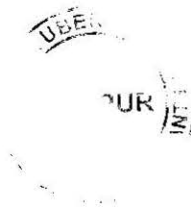
We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement :-

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations & Disclosure Requirements ) Regulations, 2015,as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the Quarter ended June 30, 2018.

**For M/s. J. S. Uberoi & Co.**  
**Chartered Accountants**  
**Firm's Registration Number :- 111107W**

  
**CA Amarjeet Singh Sandhu**  
**Partner**  
**Membership Number :- 108665**



**Place:-New Delhi**  
**Date:- 2<sup>nd</sup> August 2018**