

August 10, 2018

To
B S E Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sirs,


Sub: Disclosure/ submission under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015
Ref: Annual General Meeting of Neuland Laboratories Limited held on August 10, 2018

With reference to the above, please find enclosed a brief summary of the proceedings of the Annual General Meeting (AGM) of the Company, held on August 10, 2018, as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited


Sarada Bhamidipati
Company Secretary

Encl : a/a

Brief proceedings of the Thirty Fourth Annual General Meeting

The 34th Annual General Meeting (“AGM”) of the Members of Neuland Laboratories Limited was held on Friday, August 10, 2018, at 2.30 p.m. at the Grand Ball Room, Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500034 and concluded on 3.50 p.m.

The Company Secretary welcomed the Board of Directors and the shareholders to the 34th Annual General Meeting of the Company. The required Statutory Registers and other related documents were made available during the meeting for inspection of the Members. The Company Secretary then requested Dr.D.R.Rao, Chairman, to commence the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors attended the meeting.

The Chairman delivered his speech and invited the members to ask questions or seek clarifications on the Agenda items. Thereafter, the Management of the Company responded to the queries raised / clarifications sought by the Members.

The Chairman informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Physical voting facility was also provided to those members who did not cast their votes in remote e-voting.

The items of Ordinary Business and Special Business before the meeting as listed from Item No.s 1 to 7 below, were covered. The Chairman gave opportunity to the Members to ask questions or seek clarifications on the Agenda items.

The following item of business as per the Notice of the 34th Annual General Meeting was transacted:

ORDINARY BUSINESS

1. Ordinary Resolution to receive, consider and adopt the (a) the Audited Financial statements of the Company for the Financial Year ended March 31, 2018, together with the reports of the Board of Directors and Auditors thereon (b) the Consolidated Audited Financial statements of the Company for the Financial Year ended March 31, 2018, together with the reports of the Auditors thereon
2. Ordinary Resolution to appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02872948), who retires by rotation and being eligible seeks re-appointment



SPECIAL BUSINESS

3. Special Resolution for Payment of minimum remuneration to Dr Davuluri Rama Mohan Rao, Chairman & Managing Director of the Company.
4. Special Resolution for Payment of minimum remuneration to Mr. Davuluri Saharsh Rao, Whole Time Director designated as Joint Managing Director of the Company
5. Special resolution for Payment of minimum remuneration to Mr. Davuluri Sucheth Rao, Whole Time Director designated as Vice-Chairman & Chief Executive Officer of the Company
6. Special Resolution for Re-appointment of Mr. Davuluri Sucheth Rao, Whole Time Director designated as Vice-Chairman & Chief Executive Officer of the Company for a period of five years w.e.f. August 1, 2018
7. Ordinary Resolution for Ratification of Cost Auditor's Remuneration

The Board of Directors had appointed Mr.D.Hanumanta Raju, Partner, D.Hanumanta Raju & Co., as the Scrutinizer to supervise the remote e-voting and physical poll process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company within the stipulated timelines.

The meeting concluded at 3.50 pm.

The Scrutinizer's Report was received after the conclusion of the Meeting on August 10, 2018 and as set out therein all the said resolutions were declared passed with the requisite majority.

This is for your information and record.

For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary

