

11.08.2018

The Secretary, The Calcutta Stock Exchange Ltd., 7, Lyons Range , Kolkata – 700 001. Symbol - 011146	✓BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 520123
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Dear Sir(s),

Reg : Outcome of Board Meeting held on 11th August, 2018.

With reference to our letter of 3rd August, 2018, the Board of Directors of the Company in its meeting held on date i.e. 11th August, 2018 has transacted the following business –

1. Approved the Un-audited Financial Results for the quarter ended on 30th June, 2018 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is attached as **Annexure - I.**
2. Approved the re-appointment of Dr. Debasis Sengupta as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019, subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India. Brief profile of Mr. Debasis Sengupta as required under regulation 30 of SEBI (LODR), Regulations, 2015 is attached and marked **Annexure – II.**
3. Approved the re-appointment of Mr. Vijay Kumar Jain as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019, subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India. Brief profile of Mr. Vijay Kumar Jain as required under regulation 30 of SEBI (LODR), Regulations, 2015 is attached and marked **Annexure – III.**
4. Approved the re-appointment of Mrs. Rachana Todi as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019 subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its

Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India. Brief profile of Mrs. Rachana Todi as required under regulation 30 of SEBI (LODR), Regulations, 2015 is attached and marked **Annexure – IV**.

5. Noted the resignation of Prof. Ashoke Kumar Dutta, Independent Director of the Company due to his personal reasons w.e.f. 09.08.2018.
6. Approved continuation of Mr. Siddarth Kapoor as a non-executive Director w.e.f. 01.04.2019.
7. Fixed the date, venue for the 45th Annual General Meeting (AGM) of the Company for the financial year 2017-18 and approved the notice thereof and Directors' report. The Annual General Meeting has been scheduled to be held on 21st September, 2018.
8. Fixed the date for closure of Register of Members & Share Transfer Books from **15.09.2018 to 21.09.2018** (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2017-18 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The **cut-off date** for the purpose of determining the members entitled for remote e-voting and ballot voting at the venue of the Annual General Meeting is **fixed as 14.09.2018**.

Please note that the meeting commenced at 12:00 P.M. and concluded at 2:00 P.M.

This may please be informed to all the concerned.

Thanking You,

Yours faithfully,

For ABC India Limited

AGARWA
L SANJAY

Digitally signed by
AGARWAL SANJAY
Date: 2018.08.11
14:20:09 +05'30'

Sanjay Agarwal
Company Secretary
Encl : As Above

ABC INDIA LIMITED CIN - L63011WB1972PLC217415 REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193 Email : vrmd@abcindia.com ; Website : www.abcindia.com STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018				
(₹ In Lakhs)				
PARTICULARS	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I. Revenue from operations	2,872.67	2,948.39	3,060.76	11,664.55
II. Other Income	8.47	18.42	8.83	36.11
III. Total Income (I + II)	2,881.14	2,966.81	3,069.59	11,700.66
IV. Expenses				
(a) Purchase of stock-in-Trade	1,674.86	1,541.57	1,425.58	5,779.56
(b) Changes in inventories of finished goods, by-products and work-in-progress	(14.40)	3.32	7.25	(2.06)
(c) Expenditure relating to transportation and services	748.21	891.01	1,094.10	3,578.32
(d) Cost of construction	105.85	107.65	191.63	638.76
(e) Employee benefits expense	179.35	254.55	220.24	953.86
(f) Finance Costs	77.69	89.00	108.16	392.58
(g) Depreciation and amortisation expenses	22.83	31.97	42.98	149.65
(h) Other Expenses	249.98	252.85	299.13	1,149.79
Total Expenses	3,044.36	3,171.92	3,389.07	12,640.46
V. Profit/(loss) before exceptional Items and tax (III - IV)	(163.23)	(205.12)	(319.48)	(939.79)
VI. Exceptional Items	(6.14)	631.27	1.39	944.73
VII. Profit/ (loss) before tax (V + VI)	(169.37)	426.15	(318.09)	4.93
VIII. Tax Expenses				
(a) Current Tax	-	15.93	-	15.93
(b) Deferred Tax	-	(107.11)	-	(99.51)
IX. Net Profit for the period (VII - VIII)	(169.37)	517.33	(318.09)	88.51
X. Other Comprehensive Income (net of tax)				
A. I. Items that will not be reclassified to Profit or Loss	-	4.55	-	4.55
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-
XI. Total Comprehensive income (Net of tax) (IX + X)	(169.37)	521.88	(318.09)	93.06
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72
XIII. Earning per Share (of Rs.10/- each) (not annualised):				
a) Basic	(3.13)	9.55	(5.87)	1.63
b) Diluted	(3.13)	9.55	(5.87)	1.63



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STATEMENT OF AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

PARTICULARS		Quarter Ended			
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
(₹ In Lakhs)					
1	Segment Revenue (Net Sale / Income from each segment)				
	a) Freight & Services	1,093.37	1,202.49	1,405.08	5,068.54
	b) Petrol Pump	1,712.02	1,572.07	1,476.20	5,956.62
	c) Construction	67.28	173.83	179.48	639.39
	d) Unallocated	-	-	-	-
	Total	2,872.67	2,948.39	3,060.76	11,664.55
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from operations	2,872.67	2,948.39	3,060.76	11,664.55
2	Segment Results - Profit /(Loss) before tax, finance costs :				
	a) Freight & Services	40.10	395.07	29.45	512.43
	b) Petrol Pump	17.54	17.73	14.69	63.52
	c) Construction	(65.40)	35.40	(59.82)	(189.76)
	Total	(7.76)	448.20	(15.68)	386.19
	Less i) Finance costs	77.69	89.01	108.16	392.59
	ii) Other unallocable expenditure net off Unallocable income	83.92	(66.96)	194.24	(11.33)
	Profit /(Loss) before tax	(169.37)	426.14	(318.09)	4.92
3	Segment Assets				
	a) Freight & Services	4,150.88	4,086.05	5,690.23	4,086.05
	b) Petrol Pump	213.60	221.92	172.44	221.92
	c) Construction	521.65	509.21	698.05	509.21
	(d) Unallocated	1,453.00	1,600.02	600.19	1,600.02
	Total	6,339.13	6,417.20	7,160.91	6,417.20
	Segment Liabilities				
	a) Freight & Services	839.34	535.23	883.40	535.23
	b) Petrol Pump	189.68	201.68	158.26	201.68
	c) Construction	331.64	328.09	375.90	328.09
	(d) Unallocated	615.81	668.77	309.87	668.77
	Total	1,976.47	1,733.77	1,727.42	1,733.77



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Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 11th August, 2018.
- 2) The Auditors have carried out Limited Review (LR) on the above financial results and the said report was placed and noted by the Board.
- 3) The Company has already adopted Ind AS w.e.f 1.4.2017 and this Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Ministry of Corporate Affairs has notified Ind AS 115, "Revenue from Contract with Customers" for mandatory compliance w.e.f. 1st April, 2018, replacing the existing Ind AS 18, "Revenue". The adoption of Ind AS 115 did not have any significant material impact on financial result.
- 5) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 6) The Company carries out its business in three segments viz., Freight & Services, Petrol Pump and Construction.
- 7) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2018 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to corresponding quarter ended June 30, 2017 has been subjected to limited review by the erstwhile auditors of the Company.
- 8) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

Place of Signature : Kolkata
Date: 11th August, 2018



For and on behalf of the Board of Directors of
ABC India Limited

Ashish Agarwal
Managing Director
DIN: 00351824



REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
ABC India Limited.

1. We have reviewed the accompanying statement of unaudited financial results of ABC India Limited ("the Company") for the quarter ended on 30th June, 2018. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 11, 2018, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor auditor who expressed unmodified opinion vide their reports dated September 14, 2017. Our conclusion is not modified in respect of these matters.

Place: Kolkata

Date: 11th August, 2018



**For B D S & CO
(Formerly Bharat D Sarawgee & Co.)
Chartered Accountants**

Bharat Sarawgee
**Bharat D Sarawgee
Partner**

**M No 061505
FRN : 326264E**

unmodified opinion vide their reports dated September 14, 2017

Annexure – II

Brief Profile of Dr. Debasis Sengupta, Independent Director

Date of Birth: 10.05.1949

Educational Qualification: B. Tech (Hons.), MEEE, D. Engg. (USA)

Work Profile and Experience:

Management & Finance professional with engineering background and wide ranging experience in banking, financial, manufacturing and advisory segments of the economy. He has worked in the electronics and telecommunication sector and in infrastructure financing over last three decades. During the last 13 years, he has been extensively involved in various aspects of economic development through infrastructure creation at the state level especially in West Bengal and in innovating new financial strategies for infrastructure project. He has also been involved in Several Public Sector Undertakings Restructuring and divestment projects.

Annexure – III

Brief Profile of Mr. Vijay Kumar Jain, Independent Director

Date of Birth: 17.03.1948

Educational Qualification: B. Com. (Hons.), MBA

Work Profile and Experience :

Renowned businessman having excellent knowledge about Business activities in North Eastern province of India.

Annexure – IV

Brief Profile of Mrs. Rachana Todi, Independent Director

Date of Birth : 13.04.1967

Educational Qualification: B. Com (Hons.)

Work Profile and Experience :

She is having almost three decades of experience in commercial field. She is officiating as non-executive director of various companies in different fields including logistics business.

